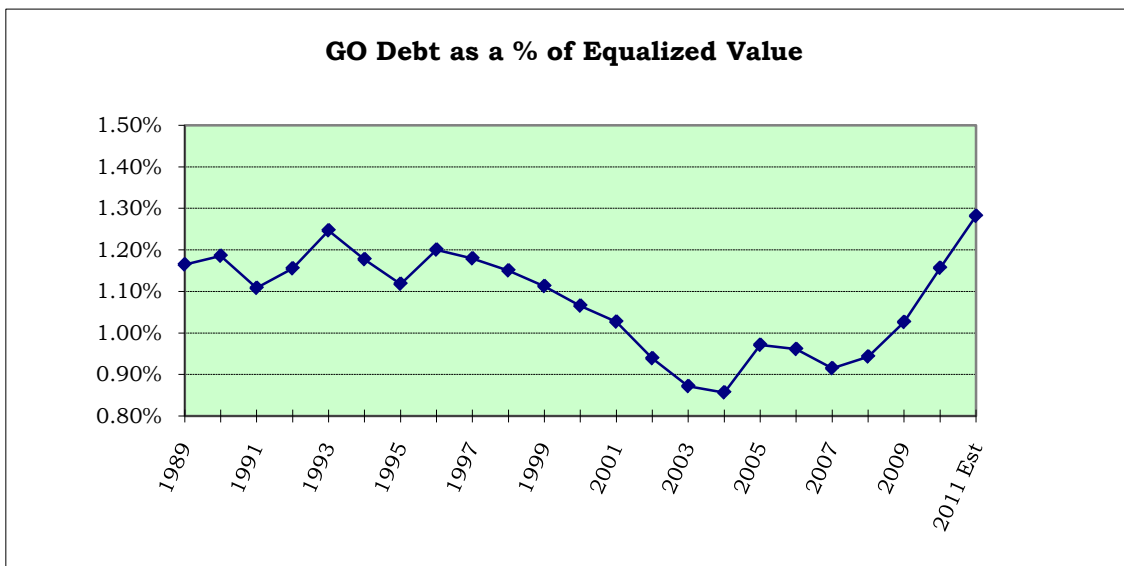


City of Madison
 2010 Executive Capital Budget
 Ratio of General Obligation Debt to Equalized Value
 1989 thru 2011(Estimated)

Budget Year	Net General Obligation Debt	Most Recent Equalized Value	GO Debt as a % of Equalized Value
1989	62,125,943	5,334,462,000	1.16%
1990	67,681,724	5,709,180,000	1.19%
1991	69,030,201	6,229,400,000	1.11%
1992	75,675,496	6,550,915,000	1.16%
1993	86,826,470	6,964,184,800	1.25%
1994	89,251,835	7,581,595,000	1.18%
1995	92,863,450	8,306,368,500	1.12%
1996	109,152,868	9,093,362,900	1.20%
1997	114,051,571	9,671,053,800	1.18%
1998	118,847,799	10,332,251,000	1.15%
1999	121,707,563	10,939,193,300	1.11%
2000	121,956,000	11,446,834,500	1.07%
2001	126,831,000	12,351,593,400	1.03%
2002	128,409,000	13,677,854,400	0.94%
2003	131,381,000	15,073,829,000	0.87%
2004	139,088,000	16,239,031,200	0.86%
2005	172,508,000	17,764,099,400	0.97%
2006	186,546,000	19,412,430,500	0.96%
2007	194,108,000	21,219,003,600	0.91%
2008	210,349,000	22,309,064,800	0.94%
2009	237,062,718	23,105,474,700	1.03%
2010	267,513,208	23,131,428,500	1.16%
2011 Est	284,675,702	22,212,095,800	1.28%



City of Madison
 2011 Executive Capital Budget
 Ratio of Debt Service to Total General Fund Expenditures

1992 thru 2017(Projected)

<u>Year</u>	<u>Debt Service</u>	<u>% Change</u>	<u>Expenditures</u>	<u>% Change</u>	<u>Ratio</u>
1992	11,638,319		108,883,900		10.69%
1993	12,090,707	3.89%	113,057,982	3.83%	10.69%
1994	13,161,860	8.86%	118,436,855	4.76%	11.11%
1995	13,805,000	4.89%	122,919,229	3.78%	11.23%
1996	16,725,000	21.15%	131,390,822	6.89%	12.73%
1997	17,051,616	1.95%	138,754,494	5.60%	12.29%
1998	18,145,624	6.42%	143,567,683	3.47%	12.64%
1999	18,224,200	0.43%	145,900,321	1.62%	12.49%
2000	19,197,757	5.34%	151,833,834	4.07%	12.64%
2001	20,732,183	7.99%	161,020,255	6.05%	12.88%
2002	19,559,391	-5.66%	166,320,847	3.29%	11.76%
2003	18,346,342	-6.20%	171,089,821	2.87%	10.72%
2004	20,473,325	11.59%	176,959,171	3.43%	11.57%
2005	20,953,207	2.34%	182,594,260	3.18%	11.48%
2006	21,323,259	1.77%	188,018,737	2.97%	11.34%
2007	20,513,055	-3.80%	203,134,775	8.04%	10.10%
2008	21,607,727	5.34%	211,195,604	3.97%	10.23%
2009	25,979,821	20.23%	225,450,181	6.75%	11.52%
2010 Budget	27,948,416	7.58%	227,663,403	0.98%	12.28%
2011 Projected	32,182,742	15.15%	235,892,028	3.61%	13.64%
2012 Projected	40,883,696	27.04%	254,778,447	8.01%	16.05%
2013 Projected	47,636,719	16.52%	272,226,208	6.85%	17.50%
2014 Projected	56,155,652	17.88%	291,974,615	7.25%	19.23%
2015 Projected	63,762,070	13.55%	311,371,981	6.64%	20.48%
2016 Projected	67,488,454	5.84%	327,478,861	5.17%	20.61%
2017 Projected	71,474,097	5.91%	344,464,024	5.19%	20.75%

Assumed future year interest rate is: **5.00%**
 Future year expenditures assume growth in non-debt service costs of: **5.00%**
 Future debt service assumes borrowing in 2011-2016 as specified in CIP

General Fund Debt Service Target Limit is 12.5% of Total Expenditures

