kiva

Loans that change lives

FIRST STEP TO ENTREPRENEURSHIP AND BUSINESS OWNERSHIP

Kiva is an online crowdfunding program that provides 0% interest loans to entrepreneurs and start up businesses. Anyone can become a Kiva lender and help to make entrepreneurship more inclusive by loaning as little as $25 to women, people of color, immigrants, veterans, and lower income entrepreneurs and business owners. Kiva borrowers and Kiva lenders come from all around the world and we are excited to partner with Kiva to help grow our local entrepreneurial community.

Sarah - One-One Thousand
Madison, Wisconsin

STEP 1 - LOAN APPLICATION

Good applications have:

- A clear business story
- A great photo
- A strong online presence

All applications are reviewed prior to posting

STEP 2 - (1-15 DAYS)

- Private fundraising period
- Gather 10-35 friends and family to each lend as little as $25
- Prove your own community trusts you, before borrowing from the Kiva community

STEP 3 - (1-30 DAYS)

- Public fundraising period
- Your application is Live on Kiva's platform
- Visible to 1.7 million lenders from the global Kiva community

STEP 4 - REPAYMENT

- Funds disbursed within five days of fully funding
- 1st re-payment due 30 days after disbursal
- Regular monthly repayments thereafter

QUICK LOAN FACTS

0 % interest loans from $1,000 - $10,000 | No fees
Term up to 36 months | Crowdfunded by borrower's personal and professional network as well as Kiva's lenders

POSSIBLE USES

Purchase or upgrade equipment | Business management software | Working capital for inventory
Space renovation | Certificate & licensing
Tradeshow/Market booths | Website or marketing

Laurel - The Ugly Apple *Madison, Wisconsin*
A loan of $8,000 helped Laurel buy equipment and a generator for her food cart.

Yisrael & Melanie - MO'Wyz, Mobile Garment Concierge *Madison, Wisconsin*
A $3,500 loan helped purchase a new embroidery machine, tailoring supplies and provided some needed upgrades for their delivery vehicle.

Eligibility for a Kiva Loan

A Kiva borrower must:

- Be at least 18 years old
- Use the loan for a legal business
- Not currently be in bankruptcy or foreclosure
- Not currently be in a business involved in multilevel marketing

Underwriting Guidelines

Kiva reviews a variety of factors including:

- Personal and business finances
- Online presence
- Character references
- Photo quality
- Loan narrative quality

Loan Size & Term General Guidelines

$1,000 (12 months)

- Pre-revenue business
- 0-6 months in operation
- No online presence
- Endorsed by Kiva Trustee

$2,000 - $5,000 (18 - 24 months)

- Cash flow positive
- 6 months - 2 years in operation
- Basic online presence
- Endorsed by Kiva Trustee

$6,000 - $10,000 (36 months)

- Profitable or established business
- 2-10+ years in operation
- Strong online presence
- Endorsed by top Kiva Trustee

Kiva Lending*

Kiva loans fully funded:

- Global $1.25 Billion
- U.S $29 Million
- Wisconsin $1,224,900

Kiva borrowers:

- Global: 3.1 Million
- U.S. 5,435
- Wisconsin 216

Kiva lenders:

- Global 1.8 Million
- U.S. 225,212
- Wisconsin 15,300

**through December 2018*

Want to get involved?

Borrowers: Apply at kiva.org/borrow/wwbic

Individuals: Become a lender for as little as $25

Corporations: Become a trustee or provide matching fund support

Questions?
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