



## CommunityDevelopmentAuthority

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**DATE:** August 7, 2012

**TO:** Allied Development Subcommittee

**FROM:** Natalie Erdman, Executive Director  
Community Development Authority

**SUBJECT:** Allied Drive Redevelopment

### Revival Ridge

- Property continues to perform to budget.

### Mosaic Ridge

- Kegonsa Builders provided construction pricing for the three homes designed by Destree Design. The pricing is within our budgeted range and will be reviewed at the Allied Subcommittee meeting. Details regarding home specifications and assumptions for pricing are being more fully reviewed and will also be discussed.
- I met the owners and toured two homes built by Kegonsa Builders in the Swan Creek Subdivision. Both owners were very satisfied with Kegonsa Builders. I was able to see the quality of construction and the standard finishes in a Kegonsa Home.
- Peter Sveum, Sid Boersma and Chris Engstrom met with the Allied Area Task Force and presented the experience and philosophy of Kegonsa Builders. Task force members are interested in seeing the home designs and home buyer economics at their next meeting. They also noted that they would like to see.
- We will be working on finalizing home designs, pricing and marketing materials.