Child Care Facilities Loan Program

Goal: To support providers in expanding or opening new regulated child care facilities in areas of the City where child care is scare as determined by <u>childcaredeserts.org</u>

Eligiblity:

- Non-profit or for profit business models
- Ability to serve greatest amount of children from families with lower incomes
- Provider operates in City of Madison is able to meet reporting requirements
- Focus on infant and toddler spots

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Loan Program Details

- Criteria similar to the Community Facilities Loan program
- Funding will be forgivable based on length of operations
- Funds must be used for capital improvements
- Child Care Unit staff will be available to provide technical assistance, guidance and referrals for any and/or all parts of the process
- Additional funding will be available for training, equipment, and startup costs in 2024