

**MADISON WATER UTILITY****FUND BALANCE REPORT**

September 18, 2007

	<u>Balance July 31</u>	<u>Balance August 31</u>
<b>Operation and Maintenance Fund</b>		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
<b>Special Redemption Fund</b>		
Interest and Principal Account	\$ 2,251,361.76	\$ 2,724,361.76
Reserve Account (Maximum \$4,752,988.49)	\$ 4,754,805.98	\$ 4,754,805.98
<b>Depreciation Fund<sup>(1)</sup></b> (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
<b>Construction Fund</b>	\$ - 0 -	\$ - 0 -
<b>Assessment Revolving Fund</b>	\$ - 0 -	\$ - 0 -
<b>Cash Flow Fund</b>	\$ 500.00	\$ 500.00
<b>PILOT Fund</b>	\$ - 0 -	\$ - 0 -
<b>Short Term Loan from City</b>	\$ 2,885,794.00	\$ 4,173,695.00

<sup>(1)</sup> Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656