



Item 7

MADISON WATER UTILITY

FUND BALANCE REPORT

September 18, 2007

	<u>Balance July 31</u>	<u>Balance August 31</u>
Operation and Maintenance Fund		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
Special Redemption Fund		
Interest and Principal Account	\$ 2,251,361.76	\$ 2,724,361.76
Reserve Account (Maximum \$4,752,988.49)	\$ 4,754,805.98	\$ 4,754,805.98
Depreciation Fund ⁽¹⁾ (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$ - 0 -	\$ - 0 -
Assessment Revolving Fund	\$ - 0 -	\$ - 0 -
Cash Flow Fund	\$ 500.00	\$ 500.00
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ 2,885,794.00	\$ 4,173,695.00

⁽¹⁾ Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656