



METRO TRANSIT SYSTEM
MATC
Estimate for Transit Service

Note: This estimate is based on estimated hours, revenues and expenses. Any changes in service or variance in actual revenues and expenses will be adjusted following the year end audit.

	<u>2007 Actual</u>	<u>2008 Original</u>	<u>2008 Projected</u>	<u>2009 Projected</u>
Service Hours	568.6	568.6	568.6	600.0
x Cost per Hour	\$ 123.23	\$ 131.72	\$ 131.08	\$ 136.15
= Fully Burdened Cost	<u>\$ 70,069</u>	<u>\$ 74,901</u>	<u>\$ 74,537</u>	<u>\$ 81,690</u>
- Operating Revenue	\$ 14,034	\$ 15,871	\$ 13,264	\$ 15,000
= Gross Deficit	<u>\$ 56,035</u>	<u>\$ 59,030</u>	<u>\$ 61,273</u>	<u>\$ 66,690</u>
- Capital Aid	\$ 6,283	\$ 6,030	\$ 5,730	\$ 6,310
- Federal Assistance	\$ 7,869	\$ 8,270	\$ 8,613	\$ 9,610
- State Operating Assistance	<u>\$ 22,020</u>	<u>\$ 23,411</u>	<u>\$ 23,408</u>	<u>\$ 25,326</u>
= Local Deficit	<u><u>\$ 19,863</u></u>	<u><u>\$ 21,319</u></u>	<u><u>\$ 23,522</u></u>	\$ 25,444
+Contingency Reserve				<u>\$ 1,018</u>
=Total Partner Cost				<u><u>\$ 26,462</u></u>

Notes:

2008 Original represents the original estimates that were communicated last year based on preliminary budget data. Quarterly billings have been based on the Local Deficit amount in this column.

2008 Projected is based on the most current information and estimates available at 10/15/2008.

The Contingency Reserve equals 4% of the Local Deficit.