

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4177

Authorizing the acceptance of funding and the submission of the initial annual budget for Capital Fund Grant year 2016 and other required documents

Presented: April 14, 2016

Referred to _____

Reported Back _____

Adopted: April 14, 2016

Placed on File _____

Moved By: Sara Eskrich

Seconded by: Kelly Thompson-Frater

Yeas: 4 Nays: 0 Absent: 3

Rules Suspended _____

RESOLUTION

Background

Each year the Community Development Authority is allocated funding under the Capital Fund Program from HUD. Before these funds can be authorized for release, HUD requires that a Board approve acceptance and authorize the submission of an initial budget and other HUD required documents and certifications.

WHEREAS, CDA staff have prepared an initial budget for grant year 2016; and other required submissions

WHEREAS, this requires approval by the Community Development Authority Board before submitting.

NOW, THEREFORE, BE IT RESOLVED that the CDA authorizes the acceptance of Capital Grant Program funds and the submission of the initial budget and other required documents and certifications for grant year 2016.