

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
August 2020

	August 2020				Year to Date 2020				August 2019				Year to Date 2019							
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	August 2019	Aug '19 vs. Aug '20 Event #	Aug '19 Actual to Aug '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD '19 vs. YTD '20 Event # Variance	YTD '19 Actual to YTD '20 Actual			
	Actual	Events	Budgeted	Variance	Actual	YTD Actual	Events	YTD	Variance to Budget	Actual	Actual	Variance	Actual	Actual	YTD 2019 Actual	YTD '20 Event # Variance	YTD '19 Actual to YTD '20 Actual			
REVENUES:	Events	10	\$5,000	32	\$399,000	-99%	131	\$1,055,000	339	\$2,964,000	-64%	29	\$378,000	-66%	348	\$3,080,000	-62%	-66%		
	Ancillary		3,000		22,000	-86%		124,000		175,000	-29%		22,000	-86%		138,000		-10%		
TOTAL OPERATING REVENUES:		\$8,000		\$421,000		-98%		\$1,179,000		\$3,139,000		-62%		\$400,000		-98%		\$3,218,000		-63%
EXPENDITURES:	Wages & Benefits	\$276,000		\$444,000		-38%		\$3,065,000		\$3,587,000		-15%		\$434,000		-36%		\$3,564,000		-14%
	Purchased Services	79,000		\$170,000		-54%		987,000		\$1,321,000		-25%		165,000		-52%		1,265,000		-22%
TOTAL OPERATING EXPENDITURES:	Purchased Supplies	5,000		\$46,000		-89%		116,000		\$369,000		-69%		41,000		-88%		263,000		-56%
	Inter-D Charges	46,000		\$46,000		0%		365,000		\$365,000		0%		38,000		0%		310,000		18%
Income (Loss) from Operations	Capital Outlay	0		\$0		0%		0		0		0%		0		0%		0		0%
		\$406,000		\$706,000		-42%		\$4,533,000		\$5,642,000		-20%		\$678,000		-40%		\$5,402,000		-16%
PILOT		(\$398,000)		(\$285,000)		40%		(\$3,354,000)		(\$2,503,000)		34%		(\$278,000)		43%		(\$2,184,000)		54%
Net Operating Income (Loss)		(\$28,000)		(\$28,000)				(\$225,000)		(\$225,000)				(\$28,000)				(\$225,000)		
Transient Occupancy Tax Transfer		(\$426,000)		(\$313,000)				(\$3,579,000)		(\$2,728,000)				(\$306,000)				(\$2,409,000)		
Revenue Over (Under) Expenditures		131,000		131,000				\$1,946,218		\$1,946,218				\$262,000				\$2,390,000		
		(\$295,000)		(\$182,000)				(\$1,632,782)		(\$781,782)				(\$44,000)				(\$19,000)		

Preliminary draft prepared as of 9/15/2020

Extraordinary Items:
 COVID-19; 3 Banquets, 1 Meeting, 6 Community Events actual