



City of Madison

City of Madison
Madison, WI 53703
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Meeting Minutes - Draft ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, August 19, 2020

5:00 PM

Virtual Meeting

CALL TO ORDER / ROLL CALL

The meeting was Called to Order at 5:03 p.m.

Present: 8 - Sabrina V. Madison; Frank Staniszewski; Susan M. Bulgrin; Wayne R. Harris; Karina Mendoza; Seth W. Lentz; Donna V. Moreland and Christian A. Albouras

Excused: 1 - Rebecca Kemble

Staff: Matt Mikolajewki, Tom Otto, Michael Miller, Ruth Rohlich

APPROVAL OF MINUTES

A motion was made by Albouras, seconded by Bulgrin, to Approve the Minutes of the June 17, 2020 meeting. The motion passed by voice vote.

[61877](#)

Public Comment - EDC 8/19/2020

Attachments: [August 19 2020 EDC RegistrantsReport.docx](#)

Jason Ilstrup registers in support of Item # 2 – Legistar #61605, but did not wish to speak.

DISCLOSURES AND RECUSALS

Ald. Albouras disclosed that, related to Item #2 (Legistar #61605), he previously served on the Board of Directors of the Latino Chamber of Commerce and that the Latino Chamber of Commerce could benefit from this item. Ald. Albouras, the EDC, and staff did not believe that a recusal was needed given that he no longer serves on the Board.

1. [61587](#) Requesting the Wisconsin State Legislature pass a bill to create a refundable tax credit for home improvements to residents near Truax Field necessitated by the placement of F-35 fighter wing aircrafts.

Sponsors: Michael J. Tierney

Ald. Tierney presented the resolution to the EDC. EDC members discussed the resolution with Ald. Tierney, noting the following:

- Program would only be for homeowners, not the owners of rental property.
- Program would create demand for hiring contractors, but there is no specific mention of requiring the hiring of contractors of color.

The resolution only calls on the State to develop the program; more details would need to be addressed by the State.

A motion was made by Harris, seconded by Bulgrin, to Return to Lead (HOUSING STRATEGY COMMITTEE) with the Following Recommendation: that the resolution language be changed to allow the tax credit to be used by both homeowners and owners of rental property. The motion passed by the following vote:

Ayes: 7 - Sabrina V. Madison; Frank Staniszewski; Susan M. Bulgrin; Wayne R. Harris; Karina Mendoza; Seth W. Lentz and Christian A. Albouras

Abstentions: 1 - Donna V. Moreland

Excused: 1 - Rebecca Kemble

2. [61605](#) Amending the 2020 Adopted Capital Budget of the Economic Development Division to appropriate \$750,000 for a Small Business Equity and Recovery Program (SBER).

Sponsors: Donna V. Moreland, Shiva Bidar, Lindsay Lemmer, Satya V. Rhodes-Conway, Michael E. Verveer, Marsha A. Rummel, Patrick W. Heck, Rebecca Kemble, Tag Evers and Grant Foster

Attachments: [August 19 2020 EDC RegistrantsReport.docx](#)

Mikolajewski presented the resolution to the EDC.

The EDC and Mikolajewski discussed the resolution, with the following noteworthy comments:

- Prioritize funding for businesses that did not receive funding from other government programs.
- Prioritize businesses that do not use traditional banks and credit unions.
- Provide technical assistance to help businesses apply for these funds.
- Consider helping business organizations that have not yet received funding from the City.
- Consider providing assistance to MarketReady participants.

A motion was made by Moreland, seconded by Harris, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote.

3. [60990](#) Equitable Economic Response and Recovery

Mikolajewski provided a brief overview of the work of the Economy and Culture Recovery Team, noting that more information will likely be available at the September EDC meeting.

4. [27862](#) Introduction of New Items from the Floor

Madison requested a future presentation of data regarding the number of business owned by people of color that have been impacted by the COVID pandemic.

Madison requested information about funding that has been provided to business organizations in response to the COVID pandemic and how that funding has been used.

Harris requested a discussion about the future of Downtown and State Street.

Bulgrin requested information about the number of businesses that have indicated that they will not re-open again; especially related to concerns about customers not returning to the City.

Staniszewski asked for election of a new Chair and Vice Chair at the next meeting.

5. [45135](#) Next Meeting

September 16, 2020

ADJOURNMENT

A motion was made by Lentz, seconded by Harris, to Adjourn. The motion passed by voice vote. The meeting Adjourned at 6:18 p.m.