

Rhythm & Booms
 2007-2011 Proposed Contract
 Compared to Current Contract

	Current Contract (2002-2006)			Proposed Contract (2007-2011)	
	Estimated 2006	Annual Inflator	Note	Estimated 2007	Annual Inflator/Note
* Base Cost Absorbed by City	\$ 50,153	None		\$ 73,000	Lesser of 3% or CPI
MFF Reimbursement to City (maximum)	50,000	None	D	50,000 \$ 73,000	Lesser of 3% or CPI
* Costs Above MFF Maximum Payment	10,000		D	0	
* City Payment to MFF	11,750		A	17,775	A
# MFF Contribution to WPCRC	4,360		B	4,000	None
# MFF Payment for WPCRC Usage	550		C	0	Day Care Room and Meeting Room
City Costs (sum of * items)	\$ 71,903			\$ 90,775	
MFF Payments (sum of # items)	(4,910)			(4,000)	
Net City Costs	<u>\$ 66,993</u>			<u>\$ 86,775</u>	

Note A: Payment is the amount stated or an amount equal to Dane County's contribution, whichever is greater, up to a maximum of \$20,000. The County's 2006 budget includes a contribution of \$7,325.

Note B: Contribution is 10% of the R&B profit provided that the minimum payment is the lesser of \$3,800 in 2002 (inflated by 3.5% each year) or actual profit. There was no payment in 2005 because the event incurred a loss.

Note C: The usage fee averaged \$450 - \$650, with a high of \$2,200 in 2005 when the Symphony performed.

Note D: Due to the increase in base costs absorbed by the City, it is anticipated that actual costs in 2007 will not exceed MFF's maximum reimbursement of \$50,000 or \$73,000. Therefore, the increase included in the Substitute Resolution will not impact the estimated City cost in 2007 but may impact future years as City costs increase.