

CITY OF MADISON TRANSPORTATION COMMISSION

ACTION ITEM DETAIL – MARCH 8, 2023

ACTION TITLE: Motorcycle/Moped Parking Permit Garage Rate Increase

PRESENTER: Stefanie Cox

ACTION SUMMARY

This resolution is to increase the rate for an annual motorcycle/moped parking permit in city owned garages from \$225 to \$325. This increase will help bring the fee closer and more in line with the operating costs per stall.

BACKGROUND

The City offers an annual motorcycle/moped garage parking permit at a rate of \$225 per year. This option provides access to garage parking 24 hours a day, 7 days a week. There are a set number of permit spaces assigned to each parking garage, with two of the facilities at max capacity. In total, we have 20 active permit holders out of the 55 spaces available. We plan to work towards increasing these numbers with additional advertising to attract more permit holders.

For comparison purposes, the cost to maintain a motorcycle/moped parking stall is roughly \$63 per month, or \$756 annually. The average cost to maintain a standard size car parking stall is \$192 per month, or \$2,304 annually.

Increasing the rate to \$325 will continue to provide an affordable parking solution for motorcycle/moped permit holders, but will also help work towards recovering the maintenance and operation cost per stall.

EQUITY GOAL IMPACTS

The rate increase could have a negative impact on those experiencing financial hardship.

FISCAL & PROCUREMENT DETAILS

This action is meant to increase revenue of the annual motorcycle/moped permit, helping to bring parking revenues in line with expenditures.