



**Madison Metro Transit
Calculation of Partner's Share of Annual Net Deficit**

Draft as of 3/23/12

Partner: Madison Area Technical College

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Actual*</u>
Partner's Annual Revenue Service Hours	547.5	570.2	609.4	600.0	605.0
Total Annual System Costs per Total Annual System Vehicle Hours	\$ 131.12	\$ 132.10	\$ 130.75	\$ 134.00	\$ 134.90
Partner's Share of Total Annual System Costs	\$ 71,789	\$ 75,323	\$ 79,674	\$ 80,400	\$ 81,612
Less Partner's Share of Annual Operating Revenues					
Fixed Route Passenger Revenue	\$ 9,508	\$ 10,159	\$ 11,637	\$ 12,446	\$ 12,385
Paratransit Service Revenue	\$ 4,885	\$ 5,249	\$ 5,778	\$ 6,000	\$ 5,447
Miscellaneous Revenue	\$ 789	\$ 719	\$ 787	\$ 800	\$ 861
Total Operating Revenue	\$ 15,182	\$ 16,127	\$ 18,202	\$ 19,246	\$ 18,693
Partner's Annual Gross Deficit	\$ 56,607	\$ 59,196	\$ 61,472	\$ 61,154	\$ 62,919
Less Partner's Share of Capital, Federal & State Aid					
Capital Aid	\$ 5,939	\$ 6,086	\$ 7,127	\$ 7,000	\$ 7,942
Federal Aid	\$ 8,023	\$ 8,551	\$ 10,559	\$ 8,000	\$ 9,151
State Aid	\$ 22,612	\$ 23,735	\$ 25,211	\$ 25,000	\$ 25,776
Total Aid	\$ 36,574	\$ 38,372	\$ 42,897	\$ 40,000	\$ 42,869
Partner's Annual Net Deficit	\$ 20,033	\$ 20,824	\$ 18,575	\$ 21,154	\$ 20,050
Contingency Reserve Contribution (4% of Net Deficit)		\$ 833	\$ 743	\$ 846	\$ 802
Total Partner Liability		\$ 21,657	\$ 19,318	\$ 22,000	\$ 20,852
Invoiced					\$ 22,000
Due to Partner from Metro					\$ 1,148

* 2011 actuals are unaudited and still subject to change