

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4580

Approval for the Executive Director to enter into a contract for eleven (11) Family Unification Program Project-Based Vouchers for the project known as Park Street Lofts at 1202 S. Park St.

Presented November 9, 2023
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____
Legistar File Number 80673

RESOLUTION

WHEREAS, the Community Development Authority of the City of Madison (CDA) has established a Project-Based Voucher (PBV) program to further its overall housing strategy; and

WHEREAS, the United States Department of Housing and Urban Development (HUD) developed a Family Unification Program (FUP) Special Purpose Voucher program for families for whom the lack of adequate housing is a primary factor in the separation, or threat of imminent separation, of children from their families or in the prevention of reunifying the children with their families; and

WHEREAS, the CDA has been issued a total of 100 FUP Special Purpose Vouchers over multiple award cycles since 2009; and

WHEREAS, JW Realty and Investments, Inc., wholly owned by Julian Walters, has submitted a request for FUP PBVs to assist tenants at the proposed Park Street Lofts Youth Centered Housing Development (the Project); and

WHEREAS, the Project is in furtherance of the goals set out for by both the PBV and FUP programs; and

WHEREAS, the CDA's Section 8 Administrative Plan allows the CDA to select a project to receive PBVs by using a proposal that was previously selected based on a competition; and

WHEREAS, the City of Madison's Community Development Division (CDD) conducted a Request for Proposal (RFP # 12046-0-2023 *Youth Centered Housing Development: 1202 S. Park Street*) in which the Project was selected through a competitive process for recommendation to the City of Madison Common Council; and

WHEREAS, the City of Madison's CDD received approval by the City of Madison's Common Council through Resolution #80111 to move forward with negotiations on the sale and financing of the Project;

NOW, THEREFORE, BE IT RESOLVED that the CDA Board of Commissioners authorizes the Executive Director to enter into a contract with JW Realty and Investments, Inc., or an affiliate LLC., to attach eleven (11) FUP vouchers to the Youth Centered Housing Development project known as the Park Street Lofts through the Project-Based Voucher program subject to HUD and other federal requirements.