



Department of Planning & Community & Economic Development
Community Development Division

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October 26, 2012

To: Members of the Common Council
From: Hickory Hurie

RE: Legislative File #27864, Authorizing the execution of Option to Purchase Agreement with John P. Schneider LLC for the City's acquisition of a condominium duplex located at 1409-1411 Theresa Terrace for a neighborhood center

The Community Services Committee and Conference Committee took up this item at their October 24, 2012 meetings. Please see the excerpts from the draft minutes below for the actions of the two committees.

Community Services Committee

Hickory Hurie informed the committee about a resolution introduced at Council, to enter into an Option to Purchase a duplex on Theresa Terrace to create a neighborhood center. This agreement will hold the City's opportunity to purchase the property, and the money paid will go toward the purchase price, if the City decides to purchase the property. The amount of money involved is \$7500 for a 90 day hold with an option to extend the hold another 30 days for an additional \$2500.

Don Marx with City Real Estate described what the Option to Purchase Agreement means. He answered questions the committee's questions. If this authorization goes through, the City will then take a closer look at the property and make sure it would be appropriate for a neighborhood center and the types of programs that can be located there.

Satya Rhodes-Conway reported that she voted against the resolution at Board of Estimates. She discussed her reasons behind her no vote and expressed concern that the Neighborhood Center Study report has not been completed yet. She expressed her feeling that it would be more appropriate to wait for the report before creating any new neighborhood centers.

A motion was made by Paul Van Rooy, seconded by Kim Genich to approve the execution of Option to Purchase Agreement with John P. Schneider LLC for

Community
Development Block
Grant

Community
Resources

Child Care

Madison Senior
Center

Energy
(Green Madison)

the City's acquisition of a condominium duplex located at 1409-1411 Theresa Terrace for a neighborhood center.

Motion passed by the following vote:

Absent: 3 - Lisa Subeck; Tariq Saqqaf and David Wandel

Ayes: 5 -Felicitus Ferington; Mary C. Vasquez; Kim Genich; Jean M. MacCubbin and Paul J. Van Rooy

Noes: 1 - Satya V. Rhodes-Conway

Non Voting: Alan M. Sweet

CDD Conference Committee

Hickory Hurie explained to the committee the benefit of the review process for this Option to Purchase. As an option, it reserves the City's right to purchase the property. He described the desires of the neighborhood residents. He suggested that committee members list any questions they have.

Matt Phair gave the background of the resolution and what it means. He also stressed how important this could be to the residents of the neighborhood, who are motivated to create a neighborhood center and wish to improve the neighborhood. Matt told the committee about the successful organized activities the neighborhood put on this summer. They got a permit to close the street and had organized activities from 1-5pm every Monday.

Justin Markofski expressed some concerns and questions he had about purchasing the property, and hopes the questions come up if the City decides to move forward with the project. He would like to see this come up before the committee again if the City moves forward.

A motion was made by Kim, seconded by Matt Phair to approve entering into the option to purchase agreement with John P. Schneider LLC for the condominium duplex located at 1409-1411 Theresa Terrace for a neighborhood center.

Motion passed by voice vote.