

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4693

Approving the 2026 budgets for CDA Redevelopment Authority owned properties: Village on Park, Monona Shores and CDA 95-1 (Reservoir Apartments); and accepting the 2026 budgets for limited liability corporations: Burr Oaks Senior Housing, LLC and Allied Drive Redevelopment, LLC (Revival Ridge Apartments)

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|----------------------|--------------------------|--------|
| Presented | <u>December 11, 2025</u> | |
| Referred | _____ | |
| Reported Back | _____ | |
| Adopted | _____ | |
| Placed on File | _____ | |
| Moved By | _____ | |
| Seconded By | _____ | |
| Yeas | Nays | Absent |
| Rules Suspended | _____ | |
| Legistar File Number | <u>91079</u> | |

RESOLUTION

WHEREAS, the Community Development Authority (CDA) of the City of Madison is the owner of Monona Shores, Reservoir Apartments (CDA 95-1), and the Village on Park; and

WHEREAS, CDA Financial Policies 510.10 and 510.15 require property managers at CDA Redevelopment Authority owned properties to propose an annual budget to the CDA Finance Subcommittee in December; and

WHEREAS, the Community Development Authority of the City of Madison is the managing member of Burr Oaks Senior Housing, LLC and Allied Drive Redevelopment, LLC; and

WHEREAS, CDA Financial Policy 530.65 designates the property manager of limited liability corporations as the management agent with responsibility for management of the property's finances.

NOW, THEREFORE, BE IT RESOLVED, that the CDA approves the 2026 budgets for Monona Shores, CDA 95-1 (Reservoir Apartments), and the Village on Park.

BE IT FINALLY RESOLVED, that the CDA accepts the 2026 budgets for Burr Oaks Senior Housing, LLC and Allied Drive Redevelopment, LLC.