

*Palm
Amendment*

03194

AGENDA ITEM NO. 25 |

BE IT RESOLVED, that the City of Madison, will work with the current residents of the Allied Drive/ Dunn's Marsh neighborhood and the American Institute of Architects (AIA) to develop a comprehensive Allied Revitalization Plan. The Scope of this Allied Revitalization Plan will be developed by an open participatory process that includes all key City committees, the Allied Task Force, Allied and Dunn's Marsh neighborhood residents--including residents of Fitchburg--and other community stakeholders. The actual Plan will be subject to Common Council approval. Said Plan will give specific attention to the creation of detailed housing redevelopment strategies for the neighborhood and a timetable for redevelopment. The Plan will describe the City role in financing aspects of this plan but, after initial City stimulation, the majority of the redevelopment is intended to be done by the private sector. The process for developing a more detailed physical plan for the neighborhood than currently exists and identifying the redevelopment strategies will involve a charrette conducted by the AIA mid summer 2006; as well as follow-up work to the charrette by the Allied Area Task Force, residents, City staff, and other community stakeholders.

BE IT FURTHER RESOLVED, that the City will address the needs of the current Allied residents by utilizing financial and other tools to permit those current residents who have lived in the neighborhood for years and who have made the commitment to work to improve the neighborhood to remain in the neighborhood in the face of rising rents and property values when the City's initiative shows success. This will be done by a combination of strategies designed to improve, maintain and expand the supply of high-quality affordable rental housing units in the Allied-Dunn's Marsh area, particularly three-bedroom units and strategies that keep Allied housing affordable for those current long-term residents who live on fixed and/or lower incomes. The City will commit to identifying and using effective strategies that reduce displacement while creating a range of opportunities for homeownership. The Allied Revitalization Plan will be designed to promote racial and economic diversity.

BE IT STILL FURTHER RESOLVED, that the redevelopment planning for the subject properties will include a target percentage of owner-occupied housing that will occur through a variety of ownership options and housing types. The Plan will also address the need for

affordable housing by establishing a goal of providing a percentage of affordable units for incomes at 30% or more of County median income. The planning process will determine actual percentages.

BE IT STILL FURTHER RESOLVED, that redevelopment of the subject property is expected to occur in 2006 and 2007 with construction of housing units designed for homeownership commencing in mid-2007.