

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
October 2017

REVENUES:	October 2017					Year to Date 2017					October 2016				Year to Date 2016				
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	October 2016 Actual	Oct '16 vs. Oct '17 Event # Variance	Oct '16 Actual to Oct '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event # Variance	YTD '16 Actual to YTD '17 Actual			
	Actual	Budgeted	Budgeted			Budgeted	Budgeted										Budgeted		
	Events	79	\$808,000	65	\$353,000	129%	522	\$4,312,000	525	\$3,908,000	10%	84	\$552,000	-6%	46%	586	\$4,671,000	-11%	-8%
	Ancillary		20,000		19,000	5%		191,000		190,000	1%		19,000		5%		195,000		-2%
	TOTAL OPERATING REVENUES:		\$828,000		\$372,000	123%		\$4,503,000		\$4,098,000	10%		\$571,000		45%		\$4,866,000		-7%
	EXPENDITURES:																		
	Wages & Benefits		\$426,000		\$395,000	8%		\$4,079,000		\$4,025,000	1%		\$425,000		0%		\$4,039,000		1%
	Purchased Services		208,000		185,000	12%		1,746,000		1,650,000	6%		112,000		86%		1,766,000		-1%
	Purchased Supplies		36,000		43,000	-16%		313,000		449,000	-30%		38,000		-5%		410,000		-24%
Inter-D Charges		24,000		23,000	4%		228,000		\$228,000	0%		20,000		20%		199,000		15%	
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%	
TOTAL OPERATING EXPENDITURES:		\$694,000		\$646,000	7%		\$6,366,000		\$6,352,000	0%		\$595,000		17%		\$ 6,414,000		-1%	
Income (Loss) from Operations		\$134,000		(\$274,000)	-149%		(\$1,863,000)		(\$2,254,000)	-17%		(\$24,000)		-658%		(\$1,548,000)		20%	
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$282,000)		(\$282,000)			(\$28,000)				(282,000)			
Net Operating Income (Loss)		\$106,000		(\$302,000)			(\$2,145,000)		(\$2,536,000)			(\$52,000)				(\$1,830,000)			
Transient Occupancy Tax Transfer		\$302,000		\$302,000			\$2,536,000		\$2,536,000			\$154,000				\$2,183,000			
Revenue Over (Under) Expenditures		\$408,000		\$0			\$391,000		\$0			\$102,000				\$353,000			

Preliminary draft prepared as of 11/14/2017

Extraordinary Items:
5 Conventions actual vs. 2 budgeted
35 Banquets actual vs. 26 budgeted