

**Madison Metro Transit**  
**Unaudited Financial Performance Report**  
**Year-to-Date through March 31**  
**All Modes**

	2014 Actual	2015 Budget	2015 Actual	Over/Under Budget	Change from Prior Year
<b>Passenger Revenue:</b>					
Cash, Tickets, Passes:	\$ 1,866,843	\$ 1,757,845	\$ 1,606,565	\$ (151,280)	\$ (260,278)
Unlimited Ride Passes:	\$ 1,739,924	\$ 1,816,045	\$ 1,792,624	\$ (23,421)	\$ 52,700
<b>Sub Total:</b>	<b>\$ 3,606,767</b>	<b>\$ 3,573,890</b>	<b>\$ 3,399,189</b>	<b>\$ (174,701)</b>	<b>\$ (207,578)</b>
<b>Misc Revenue:</b>					
Advertising:	\$ 76,233	\$ 116,250	\$ 71,158	\$ (45,092)	\$ (5,075)
County:	\$ 963,293	\$ 955,000	\$ 1,061,182	\$ 106,182	\$ 97,889
Other Operating:	\$ 13,163	\$ 3,000	\$ 2,181	\$ (819)	\$ (10,982)
Non-Operating:	\$ 9,401	\$ 3,125	\$ 108	\$ (3,017)	\$ (9,293)
<b>Sub Total:</b>	<b>\$ 1,062,089</b>	<b>\$ 1,077,375</b>	<b>\$ 1,134,628</b>	<b>\$ 57,253</b>	<b>\$ 72,539</b>
<b>Local Subsidies:</b>					
City of Madison:	\$ 2,933,789	\$ 2,790,075	\$ 2,790,075	\$ -	\$ (143,714)
Funding Partners:	\$ 857,310	\$ 895,825	\$ 895,825	\$ -	\$ 38,515
<b>Sub Total:</b>	<b>\$ 3,791,099</b>	<b>\$ 3,685,900</b>	<b>\$ 3,685,900</b>	<b>\$ -</b>	<b>\$ (105,199)</b>
<b>State Assistance:</b>					
Federal grant funding for capital maintenance	\$ 4,169,377	\$ 4,334,075	\$ 4,334,075	\$ -	\$ 164,698
	\$ 1,566,150	\$ 1,554,050	\$ 1,554,050	\$ -	\$ (12,100)
<b>Total Revenue:</b>	<b>\$ 14,195,482</b>	<b>\$ 14,225,290</b>	<b>\$ 14,107,842</b>	<b>\$ (117,448)</b>	<b>\$ (87,640)</b>
<b>Salaries:</b>					
Salaries/Wages:	\$ 6,183,282	\$ 6,357,597	\$ 6,110,553	\$ (247,044)	\$ (72,728)
OT:	\$ 653,236	\$ 515,488	\$ 585,346	\$ 69,858	\$ (67,890)
Workers Comp:	\$ 71,615	\$ 63,484	\$ 43,285	\$ (20,199)	\$ (28,330)
<b>Benefits:</b>					
Health:	\$ 1,434,520	\$ 1,614,357	\$ 1,603,623	\$ (10,733)	\$ 169,103
WI Retirement:	\$ 462,899	\$ 475,020	\$ 434,003	\$ (41,016)	\$ (28,896)
Other:	\$ 933,349	\$ 971,838	\$ 971,034	\$ (804)	\$ 37,685
<b>Sub Total:</b>	<b>\$ 9,738,902</b>	<b>\$ 9,997,783</b>	<b>\$ 9,747,845</b>	<b>\$ (249,938)</b>	<b>\$ 8,944</b>
<b>Utilities:</b>					
Natural Gas:	\$ 138,288	\$ 150,000	\$ 120,133	\$ (29,867)	\$ (18,156)
Electricity:	\$ 71,379	\$ 72,500	\$ 73,416	\$ 916	\$ 2,037
Telephone:	\$ 4,268	\$ 4,000	\$ 7,599	\$ 3,599	\$ 3,331
Other:	\$ 2,045	\$ 10,000	\$ 8,238	\$ (1,762)	\$ 6,193
<b>Building &amp; Grounds:</b>					
Repairs/Maintenance:	\$ 22,266	\$ 42,250	\$ 22,725	\$ (19,525)	\$ 460
Supplies:	\$ 80,901	\$ 60,000	\$ 44,801	\$ (15,199)	\$ (36,100)
Services:	\$ 2,388	\$ 2,500	\$ 2,996	\$ 496	\$ 607
<b>Rolling Stock/Support Equipment:</b>					
Equip. Repairs/Maintenance:	\$ 108,711	\$ 120,000	\$ 103,695	\$ (16,305)	\$ (5,016)
Parts:	\$ 276,679	\$ 207,500	\$ 282,480	\$ 74,980	\$ 5,800
Tires:	\$ 53,100	\$ 65,000	\$ 60,554	\$ (4,446)	\$ 7,454
Equipment Supplies:	\$ 25,230	\$ 33,750	\$ 16,992	\$ (16,758)	\$ (8,238)
Fuel, Oil, & Lubricants:	\$ 1,071,420	\$ 1,007,525	\$ 974,094	\$ (33,431)	\$ (97,327)
<b>Administrative:</b>					
Insurance & Financial:	\$ 231,851	\$ 225,424	\$ 229,452	\$ 4,028	\$ (2,399)
Rentals/Leases:	\$ 46,904	\$ 56,250	\$ 50,625	\$ (5,625)	\$ 3,721
Training:	\$ 4,169	\$ 7,500	\$ 10,774	\$ 3,274	\$ 6,605
Supplies, Equipment and Services:	\$ 133,025	\$ 154,050	\$ 120,141	\$ (33,909)	\$ (12,884)
<b>Operations:</b>					
Paratransit Providers:	\$ 1,130,013	\$ 1,193,750	\$ 1,213,426	\$ 19,676	\$ 83,413
GAS / RSVP / Exc Rides:	\$ 141,715	\$ 165,000	\$ 134,201	\$ (30,799)	\$ (7,514)
Inter Departmental Charges:	\$ 233,038	\$ 247,225	\$ 253,125	\$ 5,900	\$ 20,087
Depreciation:	\$ 1,556,246	\$ 1,700,000	\$ 1,636,890	\$ (63,110)	\$ 80,644
Interest and Bad Debt Expense:	\$ 77,327	\$ 86,425	\$ 86,425	\$ -	\$ 9,098
<b>Total Operating Expenses:</b>	<b>\$ 15,149,866</b>	<b>\$ 15,608,432</b>	<b>\$ 15,200,628</b>	<b>\$ (407,805)</b>	<b>\$ 50,761</b>
Less Depreciation:	\$ (1,556,246)	\$ (1,700,000)	\$ (1,636,890)	\$ 63,110	\$ (80,644)
Capital Debt:	\$ 270,521	\$ 301,875	\$ 301,875	\$ -	\$ 31,354
Fixed Assets:	\$ 17,768	\$ 47,700	\$ -	\$ (47,700)	\$ (17,768)
Federal grant funding for fixed assets	\$ (14,214)	\$ (38,160)	\$ -	\$ 38,160	\$ 14,214
<b>Total Expenditures:</b>	<b>\$ 13,867,695</b>	<b>\$ 14,219,847</b>	<b>\$ 13,865,612</b>	<b>\$ (354,235)</b>	<b>\$ (2,083)</b>
Reserves generated (used)	\$ 327,787	\$ 5,442	\$ 242,230	\$ 236,788	\$ (85,557)
Reserve balance-beginning	\$ 2,673,292		\$ 5,017,659		
Reserve balance-ending	<u>\$ 3,001,079</u>		<u>\$ 5,259,889</u>		

**Madison Metro**

**Performance Measures  
YTD through March 31**

	Fixed Route		Paratransit	
	2014	2015	2014	2015
Operating Cost/Revenue Hours	\$ 110.61	\$ 108.18	\$ 92.28	\$ 90.29
Operating Revenue/Operating Cost	31.70%	30.19%	39.39%	42.06%
Operating Cost/Passenger Trips	\$ 2.62	\$ 2.65	\$ 34.66	\$ 33.91
Passenger Trips/Revenue Hour	\$ 42.15	\$ 40.75	\$ 2.66	\$ 2.66
Passenger Trips/Service Area Population (annualized)	67.23	65.88	1.04	1.10
Revenue Hours/Service Area Population (annualized)	1.60	1.62	0.39	0.41
Passenger Revenue/Passenger Trips	\$ 0.83	\$ 0.80	\$ 1.03	\$ 0.83
Operating Cost/Platform Hours	\$ 99.08	\$ 96.65	\$ 84.03	\$ 82.22
Operating Cost/Total Miles	\$ 7.45	\$ 7.30	\$ 4.54	\$ 4.44
Passenger Trips/Revenue Mile	3.17	3.26	0.15	0.15

**Notes:**

Operating revenue includes all passenger revenue plus paratransit MA Waiver revenue  
 Operating cost includes "Total operating expenses" less depreciation and expenses associated with County programs  
 Service area population is 253,075

WI DOT Cost Efficiency Measures	Fixed Route		Paratransit		Combined		2013 Peer
	2014	2015	2014	2015	2014	2015	
Expense per revenue hour	\$ 107.37	\$ 104.69	\$ 86.12	\$ 84.34	\$ 103.18	\$ 100.54	\$ 97.57
Revenue/expense ratio	32.66%	31.20%	3.19%	2.63%	27.80%	26.32%	21.12%
Cost/passenger	\$ 2.55	\$ 2.57	\$ 32.35	\$ 31.68	\$ 3.00	\$ 3.05	\$ 4.46
Passengers/revenue hour	42.15	40.75	2.66	2.66	34.36	32.99	23.69
Passenger Trips/Capita (annualized)	58.77	57.59	0.91	0.96	59.69	58.56	37.63
Revenue Hours/Capita (annualized)	1.39	1.41	0.34	0.36	1.74	1.78	1.43

**Notes:**

Revenue includes passenger revenue only (does not include MA Waiver revenue)  
 Expense includes "Total operating expenses" less depreciation, expenses associated with County programs, lease and interest expenses and inter-agency charges  
 Cost and expense are the same number  
 The population used for the efficiency measures is 289,500