



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft COMMUNITY DEVELOPMENT AUTHORITY

Tuesday, May 15, 2012

12:00 PM

215 Martin Luther King, Jr. Blvd.
Room LL-120 (Madison Municipal Building)

~ ALLIED DEVELOPMENT SUBCOMMITTEE MEETING ~

SCHEDULED MEETINGS

CDA Special Meeting: Thurs., May 24, 4:30 p.m., 313 MMB
Community Development Subcommittee: Mon., June 11, Noon, 313 MMB
Allied Development Subcommittee: Tues., June 12, Noon, LL-130 MMB
Housing Operations Subcommittee: Wed., June 13, 4:30 p.m., EMCC
CDA Regular Meeting: Thurs., June 14, 4:30 p.m., 260 MMB

CALL TO ORDER / ROLL CALL

Stuart Levitan also present.

Consultant Present: Robin Pharo

Present: 2 -

Gregg T. Shimanski and Kelly A. Thompson-Frater

Excused: 4 -

Sue Ellingson; Tim Bruer; Daniel G. Guerra, Jr. and Sariah J. Daine

1 APPROVAL OF MINUTES: April 10, 2012

A motion was made by Shimanski, seconded by Levitan, to Approve the Minutes of April 10, 2012. The motion passed by voice vote.

2 PUBLIC COMMENT

None

3 DISCLOSURES AND RECUSALS

None

4 25013 CDA EXECUTIVE DIRECTOR'S REPORT

No new information

5 25012 MOSAIC RIDGE UPDATE & DISCUSSION

Erdman provided the update:

• We have received two responses to the Request for Qualifications for Joint Venture Partner: One from Kegonsa Builders and the other from Operation Fresh Start.

- Ready to enter into contract with GreenPath for homebuyer education and homeownership readiness.
- Movin' Out wants to purchase a lot in Mosaic Ridge to build an energy conservation type design ranch for its recipient. They are seeking CDBG funding and need a CDA support letter expressing intent to sell. The CDA would need to put in place a Contract of Purchase, spelling out all the various terms and conditions.
- Shimanski expressed concerns that this would be a departure from the Architectural Design Guidelines and there may be challenges obtaining financing in the secondary market and reselling the unit.
- Bring comparables and establish price of lot for review at next meeting.
- Pursue getting City debt extinguished on for sale lots for persons at or below 50% of the median income. Will discuss at next meeting.

CLOSED SESSION NOTICE

A motion was made by Shimanski, seconded by Levitan, to convene into closed session pursuant to Section 19.85(1)(e), Wisconsin Statutes. The motion passed by the following vote:

Excused: Sue Ellingson; Tim Bruer, Daniel Guerra and Sariah Daine

Ayes: 3 - Kelly Thompson-Frater, Stuart Levitan & Gregg Shimanski

5a 25897

Discussion of Responses to Request for Qualifications for Joint Venture Partner at Mosaic Ridge

A motion was made by Levitan, seconded by Shimanski, to reconvene. The motion passed by the following vote:

Excused: Sue Ellingson; Tim Bruer, Daniel Guerra and Sariah Daine

Ayes: 3 - Kelly Thompson-Frater, Stuart Levitan & Gregg Shimanski

A motion was made by Levitan, seconded by Shimanski, to arrange for presentations on next Tuesday, May 22 by Operation Fresh Start and Kegonsa Builders regarding their responses to the Request for Qualifications for Joint Venture at Mosaic Ridge. The motion passed by voice vote.

6 ADJOURNMENT

A motion was made by Shimanski, seconded by Levitan, to adjourn. The motion passed by voice vote. The meeting adjourned at 1:10 p.m.