

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
November 2016**

	November 2016				Year to Date 2016					November 2015			Year to Date 2015					
	Actual# of Events	Budgeted # of Actual	Budgeted # of Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	November 2015 Actual	Nov '15 vs. Nov '16 Event # Variance	Nov '15 Actual to Nov '16 Actual	YTD # of Events 2015	YTD 2015 Actual	YTD '15 vs. '16 Event # Variance	YTD '15 Actual to YTD '16 Actual	
REVENUES:																		
Events	47	\$377,000	53	\$310,000	22%	633	\$5,048,000	604	\$4,227,000	19%	54	\$327,000	-13%	15%	611	\$4,318,000	4%	17%
Ancillary		16,000		16,000	0%		211,000		207,000	2%		16,000		0%		223,000		-5%
TOTAL OPERATING REVENUES:		\$393,000		\$326,000	21%		\$5,259,000		\$4,434,000	19%		\$343,000		15%		\$4,541,000		16%
EXPENDITURES:																		
Wages & Benefits		\$402,000		\$362,000	11%		\$4,441,000		\$4,050,000	10%		\$371,000		8%		\$4,375,000		2%
Purchased Services		134,000		\$166,000	-19%		1,900,000		\$1,868,000	2%		145,000		-8%		1,736,000		9%
Purchased Supplies		49,000		\$35,000	40%		458,000		\$454,000	1%		39,000		26%		410,000		12%
Inter-D Charges		20,000		\$20,000	0%		219,000		\$220,000	0%		15,000		33%		173,000		27%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$605,000		\$583,000	4%		\$7,018,000		\$6,592,000	6%		\$ 570,000		6%		\$ 6,694,000		5%
Income (Loss) from Operations		(\$212,000)		(\$257,000)	-18%		(\$1,759,000)		(\$2,158,000)	-18%		(\$227,000)		-7%		(\$2,153,000)		-18%
PILOT		(\$28,000)		(\$28,000)			(\$310,000)		(\$310,000)			(28,000)				(310,000)		
Net Operating Income (Loss)		(\$240,000)		(\$285,000)			(\$2,069,000)		(\$2,468,000)			(\$255,000)				(\$2,463,000)		
Transient Occupancy Tax Transfer		\$285,000		\$285,000			\$2,468,000		\$2,468,000			\$309,000				\$2,545,000		
Revenue Over (Under) Expenditures		\$45,000		\$0			\$399,000		\$0			\$54,000				\$82,000		

Preliminary draft prepared as of 12/28/2016

Extraordinary Items:

4 Conventions actual vs. 3 budgeted