



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Tuesday, April 15, 2025

1:00 PM

Virtual (Zoom)

CALL TO ORDER / ROLL CALL

Also in attendance: Tory Larson (City HR); Andrew Seaborg, Andrew Thompson, John Litscher, Kyle Fallon (The Capital Group); Angela Osborne (Fidelity); Cody Austin (City employee/plan participant)

Schmiedicke joined at 1:10pm.

Present: 5 - Erin Hillson; David Schmiedicke; Adriana Peguero; Sarah Edgerton and William Wick

Absent: 2 - Craig Franklin and Theodore Higgins

APPROVAL OF MINUTES

A motion was made by Edgerton, seconded by Wick, to Approve the Minutes of the November 19, 2024 meeting of the Deferred Compensation Committee. The motion passed by voice vote/other (all "Aye").

PUBLIC COMMENT

No public comment was made. (Cody Austin later made comment during New Business Item #87642.)

1. [87845](#) Public Comment (4/15/25 Deferred Compensation Committee Meeting)

DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

NEW BUSINESS

2. [87641](#) Fidelity Plan Review

A motion was made by Edgerton, seconded by Wick, to consider this item. The Capital Group/Fidelity presented on the plan. No action required.

3. [87642](#) Fidelity Mutual Fund Addition Discussion

A motion was made by Wick, seconded by Edgerton, to consider this item. The Capital Group presented. Cody Austin made public comment. No action required.

ADJOURNMENT

A motion was made by Wick, seconded by Edgerton, to Adjourn. The motion passed by voice vote/other (all "Aye").