



Community Development Authority

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DATE: November 14, 2013

TO: Community Development Subcommittee

FROM: Natalie Erdman, Executive Director
Community Development Authority

SUBJECT: Redevelopment Priorities

Properties being considers due to size and age

- Triangle
 - Karabis
 - Gay Braxton
 - Parkside Townhomes
 - Parkside Tower
 - Brittingham
- Baird Fisher
- Webb-Rethke
- Tenney Park
- Romnes

Possible Criteria for Evaluation

- Would the redevelopment be part of a larger City initiative?
 - How will it score on LIHTC application?
 - Does the redevelopment create access to other funding sources such as Choice Neighborhood Initiative?
 - Will the redevelopment address properties with high costs of maintenance?
 - Does the redevelopment address properties with significant capital needs?
 - Are there alternative funding sources available for the targeted property?
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- Is there an opportunity in the redevelopment plan to create ongoing cash flow through the addition of mixed income housing?
- Does the redevelopment address the recommendations in the Analysis of Impediment to Fair Housing Choice Report and/or the Housing Biennial Report?