## Ownership

Owner Monona Shores Redevelopment, LLC

Managing Member MRCDC .10%
Investor Member Banc One 50.90%
FNBC Leasing 49.00%

Compliance Period Began 2000

## MRCDC Right to Purchase

Section 8.7 and 8.8 of Operating Agreement
Option Period for one year after end of Compliance Period
Compliance Period Ends in early 2015
Option to Purchase

a. Property

b. Investor's Interest

## **Ground Lease**

Lessor CDA

Lessee Monona Shores Redevelopment, LLC

Maturity 2048

Payment \$100 plus real estate taxes annually