

COMMUNITY DEVELOPMENT AUTHORITY  
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4331

Amending the lease between the CDA and Dane County Parent Council, Inc. (Head Start) for space within The Village on Park.

Presented June 13, 2019  
Referred \_\_\_\_\_  
Reported Back \_\_\_\_\_  
Adopted June 13, 2019  
Placed on File \_\_\_\_\_  
Moved By Claude Gilmore  
Seconded By Sheri Carter  
Yeas 6 Nays 0 Absent 0  
Rules Suspended \_\_\_\_\_  
Legistar File Number 56205

RESOLUTION

WHEREAS, on March 12, 2015, the Community Development Authority of the City of Madison ("CDA") adopted Resolution No. 4123, as amended by CDA Resolution No. 4130 approved on May 14, 2015, which authorizes a Lease between the CDA, as "Landlord," and Dane County Parent Council Inc. (Head Start), as "Tenant," for space within The Village on Park; and

WHEREAS, the Lease was recorded on June 16, 2015 as document number 5159692 with the Dane County Register of Deeds; and

WHEREAS, the Lease was amended on June 30, 2017 and recorded on July 28, 2017 as document number 5345245 with the Dane County Register of Deeds, and further amended/recorded on June 26, 2018 as document number 5420565 with Dane County Register of Deeds (collectively the "Lease"); and

WHEREAS, the Tenant is actively looking for a new location; therefore, the Tenant would like to extend the Lease for three additional years.

NOW, THEREFORE, BE IT RESOLVED that Landlord and Tenant agree to change the below terms of the Lease:

1. Section 1.2 Lease Term. The term of the Lease shall be extended for three (3) additional years, ending on June 30, 2022, unless terminated sooner pursuant to any provisions hereof.

2. Section 2.1 Base Rent. The Monthly Base Rent shall be as follows:

<u>Period</u>	<u>Monthly Base Rent</u>
7/1/19-6/30/20	\$13,138.60
7/1/20-6/30/21	\$13,138.60
7/1/21-6/30/22	\$14,137.60

BE IT FURTHER RESOLVED that all other terms and conditions of Lease shall remain the same and there are no further extension options.

BE IT FINALLY RESOLVED that the Chair and Deputy Director of the CDA are hereby authorized to execute, deliver and record the amendment to the Lease in a form acceptable to the City Attorney's Office, and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution.