

## CDA Redevelopment

Agency Number: **25**  
 Budget Function: **CDA**

The Community Development Authority of the City of Madison (CDA) is a community development authority organized by the City of Madison to carry out various housing and redevelopment initiatives of the City, with powers and duties provided for under State Statutes. The CDA is involved in the following areas: assisted housing development and management, neighborhood revitalization, housing finance and rehabilitation, and urban renewal and redevelopment. As the City's housing authority, the CDA is charged with the planning the redevelopment of areas where unsafe housing exists and with providing safe and sanitary dwelling accommodations for persons of low income. Acting as the redevelopment authority the CDA provides for the elimination and prevention of substandard, deteriorated and blighted areas through redevelopment activities. In addition, by ordinance the Common Council has designated the CDA as the administrative entity for the City's various housing rehabilitation and home buyers' assistance loan programs.

<u>Major Service</u>	<u>2013 Actual</u>	<u>2014 Adopted</u>	<u>2014 Projected</u>	<u>2015 Request</u>	<u>2015 Executive</u>	<u>2015 Adopted</u>
Redevelopment	(0)	0	0	0	0	0
<b>Agency Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Requested Budget Highlights

1. Funding for a potential reclassification of the Housing Initiatives Specialist position.

## CDA Redevelopment

### Budget Service Descriptions:

#### Redevelopment

Redevelopment services encompass the Community Development Authority's efforts to carry out various economic and redevelopment initiatives of the City. Active CDA redevelopment work includes: The Village on Park, public housing redevelopment at Truax Park and the Allied Drive Neighborhood Redevelopment. The CDA also operates more than 200 affordable apartments with long term rent restrictions but no federally funded operating subsidy.

During 2015, the CDA will construct 48 apartments at Truax Park including 40 units to replace aging public housing and 8 units of permanent supportive housing for formerly homeless adults. In addition, the CDA will continue with Phase III of the Truax Park Redevelopment including the development of additional affordable housing. The CDA will also continue to market and build affordable single family homes on Allied Drive. The CDA's work plan also includes planning for additional redevelopment of aging public housing.

<b>Service Summary</b>			
	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<u>Actual</u>	<u>Adopted</u>	<u>Executive</u>
Total Expenditures	\$ 4,952,327	\$ 3,429,879	\$ 2,638,211
Less Inter-Agency Billings	<u>4,952,328</u>	<u>3,429,879</u>	<u>2,638,211</u>
Net Total	\$ (0)	\$ 0	\$ 0

#### CDA Redevelopment Summary by Major Object of Expenditure

	<b>2013</b>	<b>2014</b>	<b>2014</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>
	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Request</u>	<u>Executive</u>	<u>Adopted</u>
Permanent Salaries	\$ 153,351	\$ 168,368	\$ 168,368	\$ 174,249	\$ 174,249	\$ 0
Hourly Employee Pay	0	0	0	0	0	0
Overtime Pay	275	0	0	0	0	0
Fringe Benefits	56,978	53,878	53,878	55,760	53,913	0
Purchased Services	1,174,615	851,300	783,149	725,250	725,250 ✓	0
Supplies	1,670	1,500	660	1,060	1,060	0
Inter-Departmental Charges	87,109	80,000	87,000	87,000	87,000	0
Debt/Other Financing Uses	3,478,330	2,274,833	1,652,010	1,594,892	1,596,739	0
Capital Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	\$ 4,952,327	\$ 3,429,879	\$ 2,745,065	\$ 2,638,211	\$ 2,638,211	\$ 0
Inter-Agency Billings	<u>4,952,328</u>	<u>3,429,879</u>	<u>2,745,065</u>	<u>2,638,211</u>	<u>2,638,211</u>	<u>0</u>
Net Budget	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0