



Department of Planning & Community & Economic Development

## Economic Development Division

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### Office of Business Resources

Dan Kennelly  
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To: Common Council & Board of Estimates

From: Ruth Rohlich, Office of Business Resources

Date: July 12, 2016

**Subject: Report of the Retail Improvement Grant Staff Team in Regard to the application:  
Triangle Market, 302 State Street**

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#### Summary:

On October 6th, 2015 the Common Council adopted Resolution Number RES-15-00784 approving the Objective and Criteria for the State Street District Improvement Grant Program. The resolution specifies that all Retail Improvement Grants be referred to the Common Council for approval.

Attached for your review is the following Retail Improvement proposal:

1. 302 State Street  
Grantee: Triangle Market  
Retail Contact: Caz Salas

The scope of the work will include:

- a. New material on awning
- b. LED light fixtures
- c. Trane heater element
- d. Ceiling repairs
- e. Electric connection to Trane fan coil unit

See attachments for specifications.

Total project cost for 302 State Street work is estimated at \$4,793.90, of which \$2,396.95 will be paid by the business owner. State Street District Improvement Grant Program is a matching grant not to exceed \$50,000. As to date Triangle Market has received \$0.00 of funds from the State Street District Improvement Grant Program.

**Recommendation:**

The above State Street District Improvement Grant Proposal has been reviewed by the Retail Improvement Grant Staff Team and met the requirements of the program. The Staff Team recommends approval of the above Retail Improvement Grant.

Please note retailers have the ability to apply for additional grant funds up until the \$50,000 maximum per business or until the project ends.

Total Triangle Market Project Cost	\$4,793.90
Triangle Market Match	\$2,396.95
<b>Total City Retail Grant Funds</b>	\$2,396.95
<b>TOTAL</b>	<b>\$2,396.95</b>

<b>Total Project Funds Expended to Date</b>	\$0.00
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