



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft PUBLIC MARKET DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Thursday, November 3, 2022

5:00 PM

Virtual Meeting

The City of Madison is holding the Public Market Development Committee meeting virtually to help protect our community from the Coronavirus (COVID-19) pandemic.

1. **Written Comments:** You can send comments on agenda items to publicmarketdevelopmentcommittee@cityofmadison.com.

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 865 9580 6690

The meeting was called to order at 5:06pm, by the Chair, with quorum present.

CALL TO ORDER / ROLL CALL

The meeting was called to order at 5:06pm, by the Chair, with quorum present

Present: 8 - Patrick W. Heck; Yannette Figueroa Cole; Syed Abbas; Tim Gruber; Barry M. Orton; Anne Reynolds; Leslie Peterson and Adam J. Haen

Excused: 2 - Lindsey Day Farnsworth and Katy L. Stanton

APPROVAL OF MINUTES

A motion was made by Peterson and a second by Gruber to approve the September 1, 2022 minutes.

PUBLIC COMMENT

1. [74493](#) Public Comment

There was no public comment.

DISCLOSURES AND RECUSALS

There were no disclosures or recusals.

NEW BUSINESS

2. [71776](#) Public Market Project Updates

Project Updates

o Funding Update

- Mikolajewski said the grants offered through USDA was not a good fit for the project.
- Alder Abbas talked about the \$1.5M support from Dane County contingent on Madison Common Council approving additional funds.
- Alder Abbas also spoke about his budget amendment of \$6M from TIF to fill the funding gap caused by additional construction costs and forced refusal of \$3.45M EDA grant because of timeline conflicts.
- Abbas also mentioned if other funding is found would not use the full \$6M.
- Alder Heck mentioned the amendment would probably not go up for vote until 11/16.
- Abbas mentioned public comment would be on 11/15
- Heck said Alder's have a choice of being in-person or virtual.
- Mikolajewski said if market receives funding approval the project would go to bid in Q2 of 2023.
- Orton asked question about outreach to Alders.
- Reynolds said yes Foundation has.
- Peterson asked how many Alders need to vote yes for approval.
- Heck said eleven must vote yes.
- Abbas mentioned he has sent a letter to all Alder's on important facts about Market and why it should be supported.

o Public Market Foundation Update

- Reynolds mentioned Foundation is still working hard on raising funds for the Market.

ADJOURNMENT

A motion was made by Peterson and seconded by Orton to adjourn the meeting. The motion was passed by a voice vote/other. The meeting was adjourned at 5:32pm.