

2013-2014 Funding Recommendations: Conditions and Other Action

Project Conditions: Staff recommend approval of funding to the following organizations contingent upon the conditions set forth below.

MACLT and Commonwealth Development: Approve contingent upon having identified a specific site by an approved date and providing related project detail sufficient for staff to ensure a viable project and compliance with regulatory requirements. The project shall comply with all future adopted regulatory changes.

Madison Black Chamber of Commerce: Approve contingent upon use of funds for non-lodging costs and MBCC submitting a plan detailing actions to be taken to move the organization towards self-sufficiency. The plan shall be submitted no later than April 15, 2013. The CDBG Office will reserve the additional funding of \$10,000 until an approved plan is in place and utilize the additional \$10,000 to support efforts outlined in the plan to develop private revenue sources.

Latino Chamber of Commerce: Approve contingent upon LCC submitting a plan detailing actions to be taken to move the organization towards self-sufficiency. The plan shall be submitted no later than April 15, 2013. The CDBG Office will reserve the additional funding of \$10,000 until an approved plan is in place and utilize the additional \$10,000 to support efforts outlined in the plan to develop private revenue sources.

Project Home Prairie Crossing: Approve contingent upon submittal of the past three years financial statements due no later than March 31, 2013 and projected financial statements for the years 2013-2014 due no later than June 30, 2013. PH shall submit occupancy information for the past two years by March 31, 2013. PH shall submit a plan detailing actions to be taken to move this project towards self-sufficiency no later than June 30, 2013.

Wisconsin Partnership for Housing Development/Operation Fresh Start: B-list funding contingent upon approval of a lease-purchase program design. WPHD/OFS shall submit a detailed plan which outlines its proposed lease-purchase program with sufficient detail for staff to determine the feasibility and viability of the program, the need for CDD funding and the impact. This information shall be sufficient for staff to approve the program and enter into a contract for the authorized funds.

Additional Action

Recommend transfer of the 2012 Economic Development Reserve fund balance of \$174 to the Housing Development Reserve Fund.

Recommend encouraging agencies who applied for funds in the Housing for Buyers and Rental Housing categories and were not funded to submit an application through the Housing Reserve Fund process as soon as the project is ready for a request for funds through the process.

Recommend support of the need for a Day Shelter for homeless individuals and encourage cooperation between the City and the County to address this issue.