

**Balance Sheet (Accrual)**  
**Allied Drive - (Allied)**  
**Dec 11**

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**CURRENT ASSETS**

Petty Cash	600.00
Cash-Operating Account	182,905.07
Cash-Interest Reserve Acct	184,794.27
Tenant Accounts Receivable	69.00
Past Tenant Receivable (Net)	692.72
<b>TOTAL CURRENT ASSETS</b>	<u>369,061.06</u>

**DEPOSITS HELD IN TRUST- FUNDED**

Tenant Security Deposits-Trust	39,793.09
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**PREPAID ASSETS**

Prepaid Property Insurance	6,788.00
Prepaid Ground Lease	379,667.00
Miscellaneous Prepaid Expenses	3,325.00
<b>TOTAL PREPAIDS</b>	<u>389,780.00</u>

**RESTRICTED DEP. & FUND RESERVE**

Cash, Replacement Reserve	30,702.87
Cash, Tax & Ins. Escrow	135,851.72
<b>TOTAL DEPOSITS</b>	<u>166,554.59</u>

**FIXED ASSETS**

Land	401,396.00
Building	8,181,766.00
Sitework	149,934.00
Furniture for Project/Ten. Use	223,768.41
Less Accumulated Depreciation	-911,959.10
<b>TOTAL FIXED ASSETS</b>	<u>8,044,905.31</u>

**OTHER ASSETS**

Financing Costs	89,010.00
Tax Credit Fees	110,732.00
Less Accumulated Amortization	-90,266.39
Syndication Fees	38,150.00
<b>TOTAL OTHER ASSETS</b>	<u>147,625.61</u>

**TOTAL ASSETS**

9,157,719.66

**LIABILITIES & CAPITAL**

**CURRENT LIABILITIES**

Accounts Payable	10,409.07
Accrued Asset Management Fee	13,896.27
Accrued Man. Member Mgmt Fee	61,818.00
Accrued Interest Payable	147,992.85
Accrued Real Estate Taxes	56,439.16
Misc. Current Liabilities	6,741.00
<b>TOTAL CURRENT LIABILITIES</b>	<u>297,296.35</u>

**DEPOSIT LIABILITIES**

Tenant Security Dep. Liability	39,580.00
Prepaid Rent	28,186.55
<b>TOTAL DEPOSIT LIABILITIES</b>	<u>67,766.55</u>

**LONG-TERM LIABILITIES**

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Deferred Development Fee	554,400.00
Construction Loan Payable	3,570,000.00
CDA Loan	1,255,091.00
CDA Loan - Land	392,000.00
CDA Loan - Infrastructure	1,332,864.00
TOTAL LONG TERM LIABILITIES	<u>7,104,355.00</u>
<b>TOTAL LIABILITIES</b>	<b>7,469,417.90</b>
<b>CAPITAL</b>	
Capital - Managing Member	100.00
Capital - Investor Member	7,514,873.00
Subscriptions Receivable	4,592,183.00
Retained Earnings - Prior Year	-774,043.83
Retained Earnings	-460,444.41
<b>TOTAL CAPITAL</b>	<u>1,688,301.76</u>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<u><u>9,157,719.66</u></u>

**Budget Comparison (Accrual)**  
**Allied Drive - (Allied)**  
**Dec 11**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>RENTAL INCOME</b>									
Rent Revenue - Apartments	40,640.00	40,650.00	-10.00	-0.02	487,825.00	487,800.00	25.00	0.01	487,800.00
<b>TOTAL RENT REVENUE</b>	<b>40,640.00</b>	<b>40,650.00</b>	<b>-10.00</b>	<b>-0.02</b>	<b>487,825.00</b>	<b>487,800.00</b>	<b>25.00</b>	<b>0.01</b>	<b>487,800.00</b>
<b>VACANCIES AND CREDITS</b>									
Vacancies - Apartments	0.00	-1,219.50	1,219.50	-100.0	-956.15	-14,634.00	13,677.85	-93.47	-14,634.00
Rent Credit	0.00	0.00	0.00	0	-278.24	0.00	-278.24	0	0.00
<b>TOTAL VACANCIES/CREDITS</b>	<b>0.00</b>	<b>-1,219.50</b>	<b>1,219.50</b>	<b>-100.0</b>	<b>-1,234.39</b>	<b>-14,634.00</b>	<b>13,399.61</b>	<b>-91.56</b>	<b>-14,634.00</b>
<b>NET RENTAL REVENUE</b>	<b>40,640.00</b>	<b>39,430.50</b>	<b>1,209.50</b>	<b>3.07</b>	<b>486,590.61</b>	<b>473,166.00</b>	<b>13,424.61</b>	<b>2.84</b>	<b>473,166.00</b>
<b>FINANCIAL REVENUE</b>									
Interest Rev-Replacement Rsrv.	3.85	100.00	-96.15	-96.15	51.64	1,200.00	-1,148.36	-95.70	1,200.00
Interest Rev.-Security Deposit	5.07	50.00	-44.93	-89.86	85.21	600.00	-514.79	-85.80	600.00
Interest Revenue-Other	121.43	0.00	121.43	0	1,498.02	0.00	1,498.02	0	0.00
<b>TOTAL FINANCIAL REVENUE</b>	<b>130.35</b>	<b>150.00</b>	<b>-19.65</b>	<b>-13.10</b>	<b>1,634.87</b>	<b>1,800.00</b>	<b>-165.13</b>	<b>-9.17</b>	<b>1,800.00</b>
<b>OTHER REVENUES</b>									
NSF & Late Fees	547.75	300.00	247.75	82.58	3,121.54	3,600.00	-478.46	-13.29	3,600.00
Damages & Cleaning Fees	0.00	350.00	-350.00	-100.0	4,243.47	4,200.00	43.47	1.04	4,200.00
Other Revenue	251.74	100.00	151.74	151.74	4,855.50	1,200.00	3,655.50	304.63	1,200.00
<b>TOTAL OTHER REVENUE</b>	<b>799.49</b>	<b>750.00</b>	<b>49.49</b>	<b>6.60</b>	<b>12,220.51</b>	<b>9,000.00</b>	<b>3,220.51</b>	<b>35.78</b>	<b>9,000.00</b>
<b>TOTAL REVENUE</b>	<b>41,569.84</b>	<b>40,330.50</b>	<b>1,239.34</b>	<b>3.07</b>	<b>500,445.99</b>	<b>483,966.00</b>	<b>16,479.99</b>	<b>3.41</b>	<b>483,966.00</b>
<b>ADMINISTRATIVE EXPENSES</b>									
Advertising	40.51	200.00	159.49	79.75	584.01	2,400.00	1,815.99	75.67	2,400.00
Credit Bureau	0.00	50.00	50.00	100.00	151.90	600.00	448.10	74.68	600.00
Activities & Social Events	0.00	50.00	50.00	100.00	0.00	600.00	600.00	100.00	600.00
Compliance Contract	224.00	230.00	6.00	2.61	2,688.00	2,760.00	72.00	2.61	2,760.00
Compliance Fee	163.00	80.00	-83.00	-103.7	1,960.00	960.00	-1,000.00	-104.1	960.00
Office Supplies	141.41	200.00	58.59	29.30	4,758.12	2,400.00	-2,358.12	-98.26	2,400.00
Management Fee	2,453.51	2,419.83	-33.68	-1.39	29,486.77	29,037.96	-448.81	-1.55	29,037.96
Manager Salaries	2,456.00	2,100.00	-356.00	-16.95	27,505.93	25,200.00	-2,305.93	-9.15	25,200.00
Manager's Credit	1,165.00	995.00	-170.00	-17.09	12,555.00	11,940.00	-615.00	-5.15	11,940.00
Legal Expense - Project	0.00	50.00	50.00	100.00	0.00	600.00	600.00	100.00	600.00
Audit Expense	604.00	600.00	-4.00	-0.67	7,250.00	7,200.00	-50.00	-0.69	7,200.00
Telephone & Answering Service	775.53	350.00	-425.53	-121.5	8,917.17	4,200.00	-4,717.17	-112.3	4,200.00
Bad Debts	73.27	250.00	176.73	70.69	207.72	3,000.00	2,792.28	93.08	3,000.00
Collection Wages	0.00	85.00	85.00	100.00	0.00	340.00	340.00	100.00	340.00
Collection Expense	-139.50	0.00	139.50	0	116.25	0.00	-116.25	0	0.00
Security Deposit Interest Exp.	0.00	0.00	0.00	0	100.42	0.00	-100.42	0	0.00
Travel/Parking	0.00	50.00	50.00	100.00	103.32	600.00	496.68	82.78	600.00
Bank Fees	10.00	50.00	40.00	80.00	210.47	600.00	389.53	64.92	600.00
Misc. Administrative Expenses	50.00	100.00	50.00	50.00	163.50	1,200.00	1,036.50	86.38	1,200.00
<b>TOTAL ADMINSTRATIVE EXPENS</b>	<b>8,016.73</b>	<b>7,859.83</b>	<b>-156.90</b>	<b>-2.00</b>	<b>96,758.58</b>	<b>93,637.96</b>	<b>-3,120.62</b>	<b>-3.33</b>	<b>93,637.96</b>
<b>UTILITIES EXPENSE</b>									
Electricity-Common	1,464.14	1,555.00	90.86	5.84	18,098.69	18,660.00	561.31	3.01	18,660.00
Water	658.00	625.00	-33.00	-5.28	7,832.36	7,500.00	-332.36	-4.43	7,500.00
Gas	882.34	1,475.00	592.66	40.18	3,811.10	17,700.00	13,888.90	78.47	17,700.00
Sewer	1,029.00	950.00	-79.00	-8.32	12,387.18	11,400.00	-987.18	-8.66	11,400.00
Electricity-Vacant	0.00	0.00	0.00	0	83.11	0.00	-83.11	0	0.00
Gas - Vacant	0.00	0.00	0.00	0	22.16	0.00	-22.16	0	0.00
Tenant Gas Credits	999.00	0.00	-999.00	0	11,988.00	0.00	-11,988.00	0	0.00
<b>TOTAL UTILITIES EXPENSE</b>	<b>5,032.48</b>	<b>4,605.00</b>	<b>-427.48</b>	<b>-9.28</b>	<b>54,222.60</b>	<b>55,260.00</b>	<b>1,037.40</b>	<b>1.88</b>	<b>55,260.00</b>
<b>OPERATING &amp; MAINT. EXPENSE</b>									
Janitor & Cleaning Payroll	0.00	600.00	600.00	100.00	2,839.75	7,200.00	4,360.25	60.56	7,200.00
Janitor & Cleaning Supplies	224.61	75.00	-149.61	-199.4	907.43	900.00	-7.43	-0.83	900.00
Janitor & Cleaning Contract	597.38	100.00	-497.38	-497.3	5,284.97	1,200.00	-4,084.97	-340.4	1,200.00
Exterminating Contract/Payroll	158.00	120.00	-38.00	-31.67	5,081.00	1,440.00	-3,641.00	-252.8	1,440.00
Garbage & Trash Removal	508.24	250.00	-258.24	-103.3	5,626.62	3,000.00	-2,626.62	-87.55	3,000.00
Security & Fire Safety	545.82	500.00	-45.82	-9.16	9,428.55	3,850.00	-5,578.55	-144.9	3,850.00
Grounds Payroll	200.00	150.00	-50.00	-33.33	475.00	1,800.00	1,325.00	73.61	1,800.00
Grounds Supplies	0.00	25.00	25.00	100.00	232.03	300.00	67.97	22.66	300.00
Grounds Contract	0.00	0.00	0.00	0	5,647.14	8,600.00	2,952.86	34.34	8,600.00
Repairs Payroll	1,622.00	825.00	-797.00	-96.61	12,400.80	9,900.00	-2,500.80	-25.26	9,900.00
Repair Materials	360.56	500.00	139.44	27.89	9,479.84	6,000.00	-3,479.84	-58.00	6,000.00
Repairs Contract	1,296.47	500.00	-796.47	-159.2	10,095.26	6,000.00	-4,095.26	-68.25	6,000.00
Elevator Maintenance/Contract	475.00	600.00	125.00	20.83	8,003.76	7,200.00	-803.76	-11.16	7,200.00

**Budget Comparison (Accrual)**  
**Allied Drive - (Allied)**  
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
Heating/Cooling Repair & Maint	203.09	750.00	546.91	72.92	3,425.34	2,250.00	-1,175.34	-52.24	2,250.00
Snow Removal	0.00	1,100.00	1,100.00	100.00	6,007.24	5,500.00	-507.24	-9.22	5,500.00
Painting/Decorating Contract	0.00	0.00	0.00	0	346.29	0.00	-346.29	0	0.00
Painting/Decorating Supplies	0.00	100.00	100.00	100.00	310.53	1,200.00	889.47	74.12	1,200.00
Turnover/Tenant Damages	0.00	350.00	350.00	100.00	9,063.83	4,200.00	-4,863.83	-115.8	4,200.00
Maintenance Travel	12.15	50.00	37.85	75.70	495.45	600.00	104.55	17.43	600.00
Water Softener	0.00	100.00	100.00	100.00	0.00	1,200.00	1,200.00	100.00	1,200.00
Misc. Operating & Maint. Exp.	906.28	100.00	-806.28	-806.2	1,288.21	1,200.00	-88.21	-7.35	1,200.00
<b>TOTAL OPER. &amp; MAINT. EXPENSE</b>	<b>7,109.60</b>	<b>6,795.00</b>	<b>-314.60</b>	<b>-4.63</b>	<b>96,439.04</b>	<b>73,540.00</b>	<b>-22,899.04</b>	<b>-31.14</b>	<b>73,540.00</b>
<b>TAXES AND INSURANCE</b>									
Real Estate Taxes	5,509.16	3,455.00	-2,054.16	-59.45	56,439.16	41,460.00	-14,979.16	-36.13	41,460.00
Payroll Taxes	388.45	450.00	61.55	13.68	4,617.30	5,400.00	782.70	14.49	5,400.00
Property Insurance	1,144.00	1,300.00	156.00	12.00	13,560.00	14,520.00	960.00	6.61	14,520.00
Employee Benefits	278.66	365.00	86.34	23.65	4,520.01	4,380.00	-140.01	-3.20	4,380.00
<b>TOTAL TAXES AND INSURANCE</b>	<b>7,320.27</b>	<b>5,570.00</b>	<b>-1,750.27</b>	<b>-31.42</b>	<b>79,136.47</b>	<b>65,760.00</b>	<b>-13,376.47</b>	<b>-20.34</b>	<b>65,760.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>27,479.08</b>	<b>24,829.83</b>	<b>-2,649.25</b>	<b>-10.67</b>	<b>326,556.69</b>	<b>288,197.96</b>	<b>-38,358.73</b>	<b>-13.31</b>	<b>288,197.96</b>
<b>NET OPERATING INCOME</b>	<b>14,090.76</b>	<b>15,500.67</b>	<b>-1,409.91</b>	<b>-9.10</b>	<b>173,889.30</b>	<b>195,768.04</b>	<b>-21,878.74</b>	<b>-11.18</b>	<b>195,768.04</b>
<b>FINANCIAL EXPENSES</b>									
Interest on Mortgage Payable	18,751.63	0.00	-18,751.63	0	220,699.15	0.00	-220,699.15	0	0.00
<b>TOTAL FINANCIAL EXPENSES</b>	<b>18,751.63</b>	<b>0.00</b>	<b>-18,751.63</b>	<b>0</b>	<b>220,699.15</b>	<b>0.00</b>	<b>-220,699.15</b>	<b>0</b>	<b>0.00</b>
<b>PROFIT (LOSS) BEFORE DEPR.</b>	<b>-4,660.87</b>	<b>15,500.67</b>	<b>-20,161.54</b>	<b>-130.0</b>	<b>-46,809.85</b>	<b>195,768.04</b>	<b>-242,577.89</b>	<b>-123.9</b>	<b>195,768.04</b>
Depreciation and Amortization	32,384.88	0.00	-32,384.88	0	383,324.56	0.00	-383,324.56	0	0.00
<b>OPERATING PROFIT AND LOSS</b>	<b>-37,045.75</b>	<b>15,500.67</b>	<b>-52,546.42</b>	<b>-338.9</b>	<b>-430,134.41</b>	<b>195,768.04</b>	<b>-625,902.45</b>	<b>-319.7</b>	<b>195,768.04</b>
<b>NONOPERATING EXPENSE</b>									
Ground Lease Expense	333.00	0.00	-333.00	0	4,000.00	0.00	-4,000.00	0	0.00
Asset Management Fee	424.00	0.00	-424.00	0	5,092.00	0.00	-5,092.00	0	0.00
Managing Member Mgmt Fee	1,768.00	0.00	-1,768.00	0	21,218.00	0.00	-21,218.00	0	0.00
<b>TOTAL NONOPERATING EXPENS</b>	<b>2,525.00</b>	<b>0.00</b>	<b>-2,525.00</b>	<b>0</b>	<b>30,310.00</b>	<b>0.00</b>	<b>-30,310.00</b>	<b>0</b>	<b>0.00</b>
<b>NET PROFIT (LOSS)</b>	<b>-39,570.75</b>	<b>15,500.67</b>	<b>-55,071.42</b>	<b>-355.2</b>	<b>-460,444.41</b>	<b>195,768.04</b>	<b>-656,212.45</b>	<b>-335.2</b>	<b>195,768.04</b>

**Cash Flow (Accrual)  
Allied Drive - (Allied)  
Dec 11**

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	Month to Date	%	Year to Date	%
<b>RENTAL INCOME</b>				
Rent Revenue - Apartments	40,640.00	100.00	487,825.00	100.25
<b>TOTAL RENT REVENUE</b>	<b>40,640.00</b>	<b>100.00</b>	<b>487,825.00</b>	<b>100.25</b>
<b>VACANCIES AND CREDITS</b>				
Vacancies - Apartments	0.00	0.00	-956.15	-0.20
Rent Credit	0.00	0.00	-278.24	-0.06
<b>TOTAL VACANCIES/CREDITS</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,234.39</b>	<b>-0.25</b>
<b>NET RENTAL REVENUE</b>	<b>40,640.00</b>	<b>100.00</b>	<b>486,590.61</b>	<b>100.00</b>
<b>FINANCIAL REVENUE</b>				
Interest Rev-Replacement Rsrv.	3.85	0.01	51.64	0.01
Interest Rev.-Security Deposit	5.07	0.01	85.21	0.02
Interest Revenue-Other	121.43	0.30	1,498.02	0.31
<b>TOTAL FINANCIAL REVENUE</b>	<b>130.35</b>	<b>0.32</b>	<b>1,634.87</b>	<b>0.34</b>
<b>OTHER REVENUES</b>				
NSF & Late Fees	547.75	1.35	3,121.54	0.64
Damages & Cleaning Fees	0.00	0.00	4,243.47	0.87
Other Revenue	251.74	0.62	4,855.50	1.00
<b>TOTAL OTHER REVENUE</b>	<b>799.49</b>	<b>1.97</b>	<b>12,220.51</b>	<b>2.51</b>
<b>TOTAL REVENUE</b>	<b>41,569.84</b>	<b>102.29</b>	<b>500,445.99</b>	<b>102.85</b>
<b>ADMINISTRATIVE EXPENSES</b>				
Advertising	40.51	0.10	584.01	0.12
Credit Bureau	0.00	0.00	151.90	0.03
Compliance Contract	224.00	0.55	2,688.00	0.55
Compliance Fee	163.00	0.40	1,960.00	0.40
Office Supplies	141.41	0.35	4,758.12	0.98
Management Fee	2,453.51	6.04	29,486.77	6.06
Manager Salaries	2,456.00	6.04	27,505.93	5.65
Manager's Credit	1,165.00	2.87	12,555.00	2.58
Audit Expense	604.00	1.49	7,250.00	1.49
Telephone & Answering Service	775.53	1.91	8,917.17	1.83
Bad Debts	73.27	0.18	207.72	0.04
Collection Expense	-139.50	-0.34	116.25	0.02
Security Deposit Interest Exp.	0.00	0.00	100.42	0.02
Travel/Parking	0.00	0.00	103.32	0.02
Bank Fees	10.00	0.02	210.47	0.04
Misc. Administrative Expenses	50.00	0.12	163.50	0.03
<b>TOTAL ADMINSTRATIVE EXPENSES</b>	<b>8,016.73</b>	<b>19.73</b>	<b>96,758.58</b>	<b>19.89</b>
<b>UTILITIES EXPENSE</b>				
Electricity-Common	1,464.14	3.60	18,098.69	3.72
Water	658.00	1.62	7,832.36	1.61
Gas	882.34	2.17	3,811.10	0.78
Sewer	1,029.00	2.53	12,387.18	2.55
Electricity-Vacant	0.00	0.00	83.11	0.02
Gas - Vacant	0.00	0.00	22.16	0.00
Tenant Gas Credits	999.00	2.46	11,988.00	2.46
<b>TOTAL UTILITIES EXPENSE</b>	<b>5,032.48</b>	<b>12.38</b>	<b>54,222.60</b>	<b>11.14</b>
<b>OPERATING &amp; MAINT. EXPENSE</b>				
Janitor & Cleaning Payroll	0.00	0.00	2,839.75	0.58

**Cash Flow (Accrual)  
Allied Drive - (Allied)  
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Janitor & Cleaning Supplies	224.61	0.55	907.43	0.19
Janitor & Cleaning Contract	597.38	1.47	5,284.97	1.09
Exterminating Contract/Payroll	158.00	0.39	5,081.00	1.04
Garbage & Trash Removal	508.24	1.25	5,626.62	1.16
Security & Fire Safety	545.82	1.34	9,428.55	1.94
Grounds Payroll	200.00	0.49	475.00	0.10
Grounds Supplies	0.00	0.00	232.03	0.05
Grounds Contract	0.00	0.00	5,647.14	1.16
Repairs Payroll	1,622.00	3.99	12,400.80	2.55
Repair Materials	360.56	0.89	9,479.84	1.95
Repairs Contract	1,296.47	3.19	10,095.26	2.07
Elevator Maintenance/Contract	475.00	1.17	8,003.76	1.64
Heating/Cooling Repair & Maint	203.09	0.50	3,425.34	0.70
Snow Removal	0.00	0.00	6,007.24	1.23
Painting/Decorating Contract	0.00	0.00	346.29	0.07
Painting/Decorating Supplies	0.00	0.00	310.53	0.06
Turnover/Tenant Damages	0.00	0.00	9,063.83	1.86
Maintenance Travel	12.15	0.03	495.45	0.10
Misc. Operating & Maint. Exp.	906.28	2.23	1,288.21	0.26
<b>TOTAL OPER. &amp; MAINT. EXPENSE</b>	<b>7,109.60</b>	<b>17.49</b>	<b>96,439.04</b>	<b>19.82</b>
<b>TAXES AND INSURANCE</b>				
Real Estate Taxes	5,509.16	13.56	56,439.16	11.60
Payroll Taxes	388.45	0.96	4,617.30	0.95
Property Insurance	1,144.00	2.81	13,560.00	2.79
Employee Benefits	278.66	0.69	4,520.01	0.93
<b>TOTAL TAXES AND INSURANCE</b>	<b>7,320.27</b>	<b>18.01</b>	<b>79,136.47</b>	<b>16.26</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>27,479.08</b>	<b>67.62</b>	<b>326,556.69</b>	<b>67.11</b>
<b>NET OPERATING INCOME</b>	<b>14,090.76</b>	<b>34.67</b>	<b>173,889.30</b>	<b>35.74</b>
<b>FINANCIAL EXPENSES</b>				
Interest on Mortgage Payable	18,751.63	46.14	220,699.15	45.36
<b>TOTAL FINANCIAL EXPENSES</b>	<b>18,751.63</b>	<b>46.14</b>	<b>220,699.15</b>	<b>45.36</b>
<b>PROFIT (LOSS) BEFORE DEPR.</b>	<b>-4,660.87</b>	<b>-11.47</b>	<b>-46,809.85</b>	<b>-9.62</b>
Depreciation and Amortization	32,384.88	79.69	383,324.56	78.78
<b>OPERATING PROFIT AND LOSS</b>	<b>-37,045.75</b>	<b>-91.16</b>	<b>-430,134.41</b>	<b>-88.40</b>
<b>NONOPERATING EXPENSE</b>				
Ground Lease Expense	333.00	0.82	4,000.00	0.82
Asset Management Fee	424.00	1.04	5,092.00	1.05
Managing Member Mgmt Fee	1,768.00	4.35	21,218.00	4.36
<b>TOTAL NONOPERATING EXPENSE</b>	<b>2,525.00</b>	<b>6.21</b>	<b>30,310.00</b>	<b>6.23</b>
<b>NET PROFIT (LOSS)</b>	<b>-39,570.75</b>	<b>-97.37</b>	<b>-460,444.41</b>	<b>-94.63</b>
<b>ADJUSTMENTS</b>				
Cash-Interest Reserve Acct	7,736.78		91,139.77	
Tenant Accounts Receivable	1,668.91		556.60	
Past Tenant Receivable (Net)	73.27		-692.72	
Accounts Receivable - Other	1,149.78		50.00	
Tenant Security Deposits-Trust	-5.07		-85.21	
Prepaid Property Insurance	1,144.00		-163.00	

**Cash Flow (Accrual)  
Allied Drive - (Allied)  
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Prepaid Ground Lease	333.00		4,000.00	
Miscellaneous Prepaid Expenses	1,242.00		632.00	
Cash, Replacement Reserve	-1,024.85		-12,303.64	
Cash, Tax & Ins. Escrow	-6,250.83		-74,790.35	
Furniture for Project/Ten. Use	-659.39		-7,415.41	
Less Accumulated Depreciation	29,915.88		911,959.10	
Less Accumulated Amortization	2,469.00		90,266.39	
Accounts Payable	212.98		2,170.05	
Accrued Asset Management Fee	424.00		5,092.00	
Accrued Man. Member Mgmt Fee	1,768.00		21,218.00	
Accrued Interest Payable	5,257.66		60,212.63	
Accrued Real Estate Taxes	5,509.16		1,935.39	
Misc. Current Liabilities	2,215.00		145.00	
Tenant Security Dep. Liability	0.00		15.00	
Prepaid Rent	25,839.85		-1,946.89	
<b>TOTAL ADJUSTMENTS</b>	<b>79,019.13</b>		<b>473,131.43</b>	
<b>CASH FLOW</b>	<b>39,448.38</b>		<b>12,687.02</b>	
Beginning Cash	143,456.69			
Ending Balance	182,905.07			

**General Ledger (Accrual)  
Allied Drive - (Allied)  
Months: 12/11**

Property	Date	Period	Description	Control	Refer	Debit	Credit	Balance	Remarks
<b>5120</b>			<b>Rent Revenue - Apartment</b>					<b>-447,185.00</b>	<b>= Beginning Balance =</b>
Allied	12/01/11	12/11	12/01/11 Daily Total	---	---		40,640.00	-487,825.00	
			<b>NetChange= -40,640.00</b>					<b>-487,825.00</b>	<b>= Ending Balance =</b>
<b>5220</b>			<b>Vacancies - Apartments</b>					<b>956.15</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>956.15</b>	<b>= Ending Balance =</b>
<b>5280</b>			<b>Rent Credit</b>					<b>278.24</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>278.24</b>	<b>= Ending Balance =</b>
<b>5440</b>			<b>Interest Rev-Replacement</b>					<b>-47.79</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom		3.85	-51.64	Interest-Repl. Res.
			<b>NetChange= -3.85</b>					<b>-51.64</b>	<b>= Ending Balance =</b>
<b>5450</b>			<b>Interest Rev.-Security Dep</b>					<b>-80.14</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom		5.07	-85.21	Interest-S/D Acct
			<b>NetChange= -5.07</b>					<b>-85.21</b>	<b>= Ending Balance =</b>
<b>5490</b>			<b>Interest Revenue-Other</b>					<b>-1,376.59</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom		50.83	-1,427.42	Interest-Tax/Ins. Res.
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom		70.60	-1,498.02	Interest-Int. Reserve Acct
			<b>NetChange= -121.43</b>					<b>-1,498.02</b>	<b>= Ending Balance =</b>
<b>5920</b>			<b>NSF &amp; Late Fees</b>					<b>-2,573.79</b>	<b>= Beginning Balance =</b>
Allied	12/06/11	12/11	(Sykes) Sykes*	C-2855	:Late1		31.25	-2,605.04	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Jallow) Jallow	C-2856	:Late1		28.50	-2,633.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Robinson) Robinson	C-2857	:Late1		35.00	-2,668.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Hall) Hall*	C-2858	:Late1		35.00	-2,703.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(WallerD) Waller*	C-2859	:Late1		35.00	-2,738.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Wallace) Wallace	C-2860	:Late1		0.00	-2,738.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(WallerK) Waller*	C-2861	:Late1		35.00	-2,773.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Bakr) Bakr*	C-2862	:Late1		31.75	-2,805.29	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Travis) Travis*	C-2863	:Late1		35.00	-2,840.29	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Brown) Brown*	C-2864	:Late1		35.00	-2,875.29	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Hatcher) Hatcher*	C-2865	:Late1		31.25	-2,906.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Bensing) Bensing*	C-2866	:Late1		35.00	-2,941.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(HatleyAn) Hatley*	C-2867	:Late1		35.00	-2,976.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(TaylorT) Taylor	C-2868	:Late1		35.00	-3,011.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Williams) Williams*	C-2869	:Late1		35.00	-3,046.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Timberla) Timberlake*	C-2870	:Late1		35.00	-3,081.54	Late Fee 5.0% of Rent
Allied	12/06/11	12/11	(Miles) Miles*	C-2871	:Late1		35.00	-3,116.54	Late Fee 5.0% of Rent
Allied	12/07/11	12/11	(WallerD) Waller*	C-2872		35.00		-3,081.54	Adjust Late Fee (SSI)
Allied	12/07/11	12/11	(Hall) Hall*	C-2875	NSF		40.00	-3,121.54	Returned check charge
			<b>NetChange= -547.75</b>					<b>-3,121.54</b>	<b>= Ending Balance =</b>
<b>5930</b>			<b>Damages &amp; Cleaning Fees</b>					<b>-4,243.47</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>-4,243.47</b>	<b>= Ending Balance =</b>
<b>5990</b>			<b>Other Revenue</b>					<b>-4,603.76</b>	<b>= Beginning Balance =</b>
Allied	12/01/11	12/11	(WallerD) Waller*	C-2777	:Recur		100.00	-4,703.76	Bed Bug Treatment
Allied	12/01/11	12/11	(WallerD) Waller*	C-2778	:Recur		0.00	-4,703.76	Bed Bug Treatment
Allied	12/01/11	12/11	(WallerK) Waller*	C-2782	:Recur		76.74	-4,780.50	Bed Bug Treatment
Allied	12/01/11	12/11	(Hatcher) Hatcher*	C-2799	:Recur		75.00	-4,855.50	Bed Bug Treatment
			<b>NetChange= -251.74</b>					<b>-4,855.50</b>	<b>= Ending Balance =</b>
<b>6210</b>			<b>Advertising</b>					<b>543.50</b>	<b>= Beginning Balance =</b>
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-804	24295	20.00		563.50	
Allied	12/31/11	12/11	(STONE) STONE HOUSE D	P-805	24336	20.51		584.01	
			<b>NetChange= 40.51</b>					<b>584.01</b>	<b>= Ending Balance =</b>
<b>6247</b>			<b>Credit Bureau</b>					<b>151.90</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>151.90</b>	<b>= Ending Balance =</b>
<b>6252</b>			<b>Compliance Contract</b>					<b>2,464.00</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(STONE) STONE HOUSE D	P-805	24336	224.00		2,688.00	
			<b>NetChange= 224.00</b>					<b>2,688.00</b>	<b>= Ending Balance =</b>
<b>6253</b>			<b>Compliance Fee</b>					<b>1,797.00</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	163.00		1,960.00	PPD WHEDA Fee
			<b>NetChange= 163.00</b>					<b>1,960.00</b>	<b>= Ending Balance =</b>

**General Ledger (Accrual)  
Allied Drive - (Allied)  
Months: 12/11**

Property	Date	Period	Description	Control	Refer	Debit	Credit	Balance	Remarks
<b>6311</b>			<b>Office Supplies</b>					<b>4,616.71</b>	<b>= Beginning Balance =</b>
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-804	24295	141.41		4,758.12	
			<b>NetChange= 141.41</b>					<b>4,758.12</b>	<b>= Ending Balance =</b>
<b>6320</b>			<b>Management Fee</b>					<b>27,033.26</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(STONE) STONE HOUSE D	P-805	24336	2,453.51		29,486.77	
			<b>NetChange= 2,453.51</b>					<b>29,486.77</b>	<b>= Ending Balance =</b>
<b>6330</b>			<b>Manager Salaries</b>					<b>25,049.93</b>	<b>= Beginning Balance =</b>
Allied	12/13/11	12/11	(STONE) STONE HOUSE D	P-798	24255	1,566.80		26,616.73	
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-803	24276	889.20		27,505.93	
			<b>NetChange= 2,456.00</b>					<b>27,505.93</b>	<b>= Ending Balance =</b>
<b>6331</b>			<b>Manager's Credit</b>					<b>11,390.00</b>	<b>= Beginning Balance =</b>
Allied	12/01/11	12/11	(Travis) Travis*	C-2787	:Recur	150.00		11,540.00	Key Keeper Credit
Allied	12/01/11	12/11	(CarterJ) Carter	C-2803	:Recur	1,015.00		12,555.00	Manager's Credit
			<b>NetChange= 1,165.00</b>					<b>12,555.00</b>	<b>= Ending Balance =</b>
<b>6350</b>			<b>Audit Expense</b>					<b>6,646.00</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	604.00		7,250.00	PPD Audit Fee
			<b>NetChange= 604.00</b>					<b>7,250.00</b>	<b>= Ending Balance =</b>
<b>6360</b>			<b>Telephone &amp; Answering Se</b>					<b>8,141.64</b>	<b>= Beginning Balance =</b>
Allied	12/13/11	12/11	(STONE) STONE HOUSE D	P-798	24255	87.27		8,228.91	
Allied	12/19/11	12/11	(ATT) AT&T	P-826	6082741	216.00		8,444.91	SERVICE DATES 12/19/11-
Allied	12/19/11	12/11	(ATT) AT&T	P-823	6082744	414.41		8,859.32	
Allied	12/31/11	12/11	(STONE) STONE HOUSE D	P-805	24336	57.85		8,917.17	
			<b>NetChange= 775.53</b>					<b>8,917.17</b>	<b>= Ending Balance =</b>
<b>6370</b>			<b>Bad Debts</b>					<b>134.45</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 3)	J-83	eom	73.27		207.72	Adjust Allowance
			<b>NetChange= 73.27</b>					<b>207.72</b>	<b>= Ending Balance =</b>
<b>6375</b>			<b>Collection Expense</b>					<b>255.75</b>	<b>= Beginning Balance =</b>
Allied	12/14/11	12/11	(Williams) Williams*	C-2876			94.50	161.25	Eviction Filing Fee
Allied	12/14/11	12/11	(Williams) Williams*	C-2877			45.00	116.25	Process Server Fee
			<b>NetChange= -139.50</b>					<b>116.25</b>	<b>= Ending Balance =</b>
<b>6380</b>			<b>Security Deposit Interest E</b>					<b>100.42</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>100.42</b>	<b>= Ending Balance =</b>
<b>6387</b>			<b>Travel/Parking</b>					<b>103.32</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>103.32</b>	<b>= Ending Balance =</b>
<b>6388</b>			<b>Bank Fees</b>					<b>200.47</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	10.00		210.47	Johnson Bank Fees
			<b>NetChange= 10.00</b>					<b>210.47</b>	<b>= Ending Balance =</b>
<b>6390</b>			<b>Misc. Administrative Expen</b>					<b>113.50</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	50.00		163.50	Reclass WHEDA Payment
			<b>NetChange= 50.00</b>					<b>163.50</b>	<b>= Ending Balance =</b>
<b>6450</b>			<b>Electricity-Common</b>					<b>16,634.55</b>	<b>= Beginning Balance =</b>
Allied	12/12/11	12/11	(MGE) MADISON GAS & EL	P-834	House 1	1,351.14		17,985.69	
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	113.00		18,098.69	Accrue Utilities
			<b>NetChange= 1,464.14</b>					<b>18,098.69</b>	<b>= Ending Balance =</b>
<b>6451</b>			<b>Water</b>					<b>7,174.36</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	658.00		7,832.36	Accrue Utilities
			<b>NetChange= 658.00</b>					<b>7,832.36</b>	<b>= Ending Balance =</b>
<b>6452</b>			<b>Gas</b>					<b>2,928.76</b>	<b>= Beginning Balance =</b>
Allied	12/12/11	12/11	(MGE) MADISON GAS & EL	P-834	House 1	579.34		3,508.10	
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	303.00		3,811.10	Accrue Utilities
			<b>NetChange= 882.34</b>					<b>3,811.10</b>	<b>= Ending Balance =</b>
<b>6453</b>			<b>Sewer</b>					<b>11,358.18</b>	<b>= Beginning Balance =</b>
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	1,029.00		12,387.18	Accrue Utilities
			<b>NetChange= 1,029.00</b>					<b>12,387.18</b>	<b>= Ending Balance =</b>
<b>6454</b>			<b>Electricity-Vacant</b>					<b>83.11</b>	<b>= Beginning Balance =</b>

**General Ledger (Accrual)  
Allied Drive - (Allied)  
Months: 12/11**

Property	Date	Period	Description	Control	Refer	Debit	Credit	Balance	Remarks
			<b>NetChange= 0.00</b>					<b>83.11</b>	<b>= Ending Balance =</b>
<b>6455</b>			<b>Gas - Vacant</b>					<b>22.16</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>22.16</b>	<b>= Ending Balance =</b>
<b>6456</b>			<b>Tenant Gas Credits</b>					<b>10,989.00</b>	<b>= Beginning Balance =</b>
Allied	12/01/11	12/11	(Sykes) Sykes*	C-2766	:Recur	26.00		11,015.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Nemeckay) Nemeckay*	C-2767	:Recur	36.00		11,051.00	Gas Consumption Credit
Allied	12/01/11	12/11	(JonesC) Jones*	C-2768	:Recur	26.00		11,077.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Jallow) Jallow	C-2769	:Recur	25.00		11,102.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Russell) Russell*	C-2770	:Recur	26.00		11,128.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Cervante) Cervantes	C-2771	:Recur	36.00		11,164.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Robinson) Robinson	C-2772	:Recur	34.00		11,198.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Hall) Hall*	C-2773	:Recur	34.00		11,232.00	Gas Consumption Credit
Allied	12/01/11	12/11	(East) East*	C-2774	:Recur	36.00		11,268.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Vasquez) Vasquez*	C-2775	:Recur	26.00		11,294.00	Gas Consumption Credit
Allied	12/01/11	12/11	(JohnsonP) Johnson	C-2776	:Recur	26.00		11,320.00	Gas Consumption Credit
Allied	12/01/11	12/11	(WallerD) Waller*	C-2779	:Recur	26.00		11,346.00	Gas Consumption Credit
Allied	12/01/11	12/11	(JonesJ) Jones	C-2780	:Recur	36.00		11,382.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Wallace) Wallace	C-2781	:Recur	34.00		11,416.00	Gas Consumption Credit
Allied	12/01/11	12/11	(WallerK) Waller*	C-2783	:Recur	34.00		11,450.00	Gas Consumption Credit
Allied	12/01/11	12/11	(HatleyA) Hatley*	C-2784	:Recur	36.00		11,486.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Bakr) Bakr*	C-2785	:Recur	25.00		11,511.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Travis) Travis*	C-2786	:Recur	36.00		11,547.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Brown) Brown*	C-2788	:Recur	34.00		11,581.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Scott) Scott	C-2789	:Recur	34.00		11,615.00	Gas Usage Credit
Allied	12/01/11	12/11	(Souliya) Souliya*	C-2790	:Recur	36.00		11,651.00	Gas Consumption Credit
Allied	12/01/11	12/11	(SmithB) Smith*	C-2791	:Recur	25.00		11,676.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Bernal) Bernal*	C-2792	:Recur	26.00		11,702.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Bryant) Bryant*	C-2793	:Recur	25.00		11,727.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Hatter) Hatter	C-2794	:Recur	25.00		11,752.00	Hot water/gas usage
Allied	12/01/11	12/11	(McMahan) McMahan	C-2795	:Recur	36.00		11,788.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Cowley) Cowley	C-2796	:Recur	34.00		11,822.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Caldwell) Caldwell*	C-2797	:Recur	34.00		11,856.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Short) Short*	C-2798	:Recur	36.00		11,892.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Hatcher) Hatcher*	C-2800	:Recur	26.00		11,918.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Murdock) Murdock*	C-2801	:Recur	36.00		11,954.00	Gas Consumption Credit
Allied	12/01/11	12/11	(Bensinge) Bensinger*	C-2802	:Recur	34.00		11,988.00	Gas Consumption Credit
Allied	12/07/11	12/11	(Bakr) Bakr*	C-2873		130.00		12,118.00	Transfer Gas Credit from Bry
Allied	12/07/11	12/11	(Bryant) Bryant*	C-2874			130.00	11,988.00	Transfer Gas Credit to Bakr:
			<b>NetChange= 999.00</b>					<b>11,988.00</b>	<b>= Ending Balance =</b>
<b>6510</b>			<b>Janitor &amp; Cleaning Payroll</b>					<b>2,839.75</b>	<b>= Beginning Balance =</b>
			<b>NetChange= 0.00</b>					<b>2,839.75</b>	<b>= Ending Balance =</b>
<b>6515</b>			<b>Janitor &amp; Cleaning Supplie</b>					<b>682.82</b>	<b>= Beginning Balance =</b>
Allied	12/07/11	12/11	(MESSNER) MESSNER INC	P-791	29997	224.61		907.43	
			<b>NetChange= 224.61</b>					<b>907.43</b>	<b>= Ending Balance =</b>
<b>6517</b>			<b>Janitor &amp; Cleaning Contrac</b>					<b>4,687.59</b>	<b>= Beginning Balance =</b>
Allied	12/13/11	12/11	(HIPOWER) HI POWER CA	P-817	504620	89.68		4,777.27	COMMON AREA CLEANIN
Allied	12/15/11	12/11	(HIPOWER) HI POWER CA	P-813	504622	147.70		4,924.97	COMMON AREA CLEANIN
Allied	01/04/12	12/11	(SAFISAFI) SAFI SAFI CLE	P-824	1468	360.00		5,284.97	DECEMBER COMMON AR
			<b>NetChange= 597.38</b>					<b>5,284.97</b>	<b>= Ending Balance =</b>
<b>6519</b>			<b>Exterminating Contract/Pa</b>					<b>4,923.00</b>	<b>= Beginning Balance =</b>
Allied	12/22/11	12/11	(PROFPEST) PROFESSION	P-827	18933	107.00		5,030.00	
Allied	12/22/11	12/11	(PROFPEST) PROFESSION	P-828	18934	51.00		5,081.00	
			<b>NetChange= 158.00</b>					<b>5,081.00</b>	<b>= Ending Balance =</b>
<b>6525</b>			<b>Garbage &amp; Trash Removal</b>					<b>5,118.38</b>	<b>= Beginning Balance =</b>
Allied	11/25/11	12/11	(VEOLIA) VEOLIA ES SOLI	P-796	11/25/11	254.12		5,372.50	DECEMBER SERVICE
Allied	11/25/11	12/11	(VEOLIA) VEOLIA ES SOLI	P-797	11/25/20	254.12		5,626.62	DECEMBER SERVICE
			<b>NetChange= 508.24</b>					<b>5,626.62</b>	<b>= Ending Balance =</b>
<b>6530</b>			<b>Security &amp; Fire Safety</b>					<b>8,882.73</b>	<b>= Beginning Balance =</b>
Allied	12/01/11	12/11	(KNIGHT) KNIGHT CRUSA	P-819	1071	250.00		9,132.73	NOVEMBER SERVICE
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-804	24295	183.82		9,316.55	
Allied	12/31/11	12/11	(:Recur 2)	J-82	eom	112.00		9,428.55	Accrue Utilities
			<b>NetChange= 545.82</b>					<b>9,428.55</b>	<b>= Ending Balance =</b>
<b>6535</b>			<b>Grounds Payroll</b>					<b>275.00</b>	<b>= Beginning Balance =</b>

**General Ledger (Accrual)  
Allied Drive - (Allied)  
Months: 12/11**

Property	Date	Period	Description	Control	Refer	Debit	Credit	Balance	Remarks
Allied	12/01/11	12/11	(TaylorT) Taylor <b>NetChange= 200.00</b>	C-2804		200.00		475.00 <b>475.00</b>	Credit: Cleaning Grounds & = Ending Balance =
<b>6536</b>			<b>Grounds Supplies</b> <b>NetChange= 0.00</b>					<b>232.03</b> <b>232.03</b>	= Beginning Balance = = Ending Balance =
<b>6537</b>			<b>Grounds Contract</b> <b>NetChange= 0.00</b>					<b>5,647.14</b> <b>5,647.14</b>	= Beginning Balance = = Ending Balance =
<b>6540</b>			<b>Repairs Payroll</b>					<b>10,778.80</b>	= Beginning Balance =
Allied	12/13/11	12/11	(STONE) STONE HOUSE D	P-798	24255	723.00		11,501.80	
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-803	24276	705.50		12,207.30	
Allied	12/31/11	12/11	(:Recur 2) <b>NetChange= 1,622.00</b>	J-82	eom	193.50		12,400.80	Reclass Payroll
								<b>12,400.80</b>	= Ending Balance =
<b>6541</b>			<b>Repair Materials</b>					<b>9,119.28</b>	= Beginning Balance =
Allied	10/11/11	12/11	(SUNDBERG) C.E. SUNDB	P-830	3605517	226.42		9,345.70	3 DOOR HANDLES
Allied	11/17/11	12/11	(SUNDBERG) C.E. SUNDB	P-825	3651085	26.57		9,372.27	
Allied	12/12/11	12/11	(SUNDBERG) C.E. SUNDB	P-811	3679747	6.29		9,378.56	
Allied	12/13/11	12/11	(STONE) STONE HOUSE D	P-798	24255	7.90		9,386.46	
Allied	12/27/11	12/11	(SUNDBERG) C.E. SUNDB	P-821	3696393	67.77		9,454.23	
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-804	24295	1.85		9,456.08	
Allied	12/31/11	12/11	(STONE) STONE HOUSE D <b>NetChange= 360.56</b>	P-805	24336	23.76		9,479.84	
								<b>9,479.84</b>	= Ending Balance =
<b>6542</b>			<b>Repairs Contract</b>					<b>8,798.79</b>	= Beginning Balance =
Allied	08/15/11	12/11	(NORTH) NORTHLAND DO	P-832	90000	115.20		8,913.99	
Allied	09/26/11	12/11	(APPLPROS) APPLIANCE P	P-815	09/26/11	354.37		9,268.36	PO #1767
Allied	10/04/11	12/11	(APPLPROS) APPLIANCE P	P-822	10/04/11	244.71		9,513.07	PO #1769 UNIT #2331 DRY
Allied	10/20/11	12/11	(APPLPROS) APPLIANCE P	P-809	10/20/11	31.60		9,544.67	#2313-304
Allied	10/20/11	12/11	(APPLPROS) APPLIANCE P	P-810	10/20/20	73.80		9,618.47	#2313-308
Allied	12/06/11	12/11	(R&RDOORS) R&R DOORS	P-792	30563	90.75		9,709.22	
Allied	12/17/11	12/11	(APPLPROS) APPLIANCE P	P-814	101711	73.80		9,783.02	#2313-212
Allied	12/21/11	12/11	(TERRY) TERRY KAHL PLU	P-818	11972	100.23		9,883.25	PLUMBING LEAK #2332
Allied	12/22/11	12/11	(APPLPROS) APPLIANCE P	P-820	12/22/11	107.56		9,990.81	#4611-306 RANGE REPAIR
Allied	12/30/11	12/11	(FITCHBUR) FITCHBURG P <b>NetChange= 1,296.47</b>	P-808	16453	104.45		10,095.26	#2331 PLUMBING REPAIR
								<b>10,095.26</b>	= Ending Balance =
<b>6545</b>			<b>Elevator Maintenance/Cont</b>					<b>7,528.76</b>	= Beginning Balance =
Allied	12/31/11	12/11	(:Recur 2) <b>NetChange= 475.00</b>	J-82	eom	475.00		8,003.76	PPD Elevator Maintenance
								<b>8,003.76</b>	= Ending Balance =
<b>6546</b>			<b>Heating/Cooling Repair &amp;</b>					<b>3,222.25</b>	= Beginning Balance =
Allied	12/28/11	12/11	(STONE) STONE HOUSE D <b>NetChange= 203.09</b>	P-804	24295	203.09		3,425.34	
								<b>3,425.34</b>	= Ending Balance =
<b>6548</b>			<b>Snow Removal</b> <b>NetChange= 0.00</b>					<b>6,007.24</b>	= Beginning Balance = = Ending Balance =
<b>6560</b>			<b>Painting/Decorating Contra</b> <b>NetChange= 0.00</b>					<b>346.29</b>	= Beginning Balance = = Ending Balance =
<b>6561</b>			<b>Painting/Decorating Suppli</b> <b>NetChange= 0.00</b>					<b>310.53</b>	= Beginning Balance = = Ending Balance =
<b>6573</b>			<b>Turnover/Tenant Damages</b> <b>NetChange= 0.00</b>					<b>9,063.83</b>	= Beginning Balance = = Ending Balance =
<b>6585</b>			<b>Maintenance Travel</b>					<b>483.30</b>	= Beginning Balance =
Allied	12/13/11	12/11	(STONE) STONE HOUSE D	P-798	24255	7.20		490.50	
Allied	12/28/11	12/11	(STONE) STONE HOUSE D <b>NetChange= 12.15</b>	P-804	24295	4.95		495.45	
								<b>495.45</b>	= Ending Balance =
<b>6590</b>			<b>Misc. Operating &amp; Maint. E</b>					<b>381.93</b>	= Beginning Balance =
Allied	12/31/11	12/11	(:Recur 2) <b>NetChange= 906.28</b>	J-82	eom	906.28		1,288.21	Reclass Hotel Stays for Wat
								<b>1,288.21</b>	= Ending Balance =
<b>6620</b>			<b>Depreciation-Buildings</b>					<b>272,725.76</b>	= Beginning Balance =
Allied	12/31/11	12/11	(:Recur 1) <b>NetChange= 24,793.00</b>	J-81	eom	24,793.00		297,518.76	Depreciation
								<b>297,518.76</b>	= Ending Balance =

**General Ledger (Accrual)  
Allied Drive - (Allied)  
Months: 12/11**

Property	Date	Period	Description	Control	Refer	Debit	Credit	Balance	Remarks
<b>6622</b> Allied	12/31/11	12/11	<b>Depreciation-Sitework</b> (:Recur 1) <b>NetChange= 1,068.00</b>	J-81	eom	1,068.00		<b>11,751.36</b> 12,819.36 <b>12,819.36</b>	= Beginning Balance = Depreciation = Ending Balance =
<b>6650</b> Allied	12/31/11	12/11	<b>Depreciation-Furn. &amp; Fixtur</b> (:Recur 1) <b>NetChange= 4,054.88</b>	J-81	eom	4,054.88		<b>39,301.43</b> 43,356.31 <b>43,356.31</b>	= Beginning Balance = Depreciation = Ending Balance =
<b>6686</b> Allied	12/31/11	12/11	<b>Amortization-Tax Credit Fe</b> (:Recur 1) <b>NetChange= 615.00</b>	J-81	eom	615.00		<b>6,767.13</b> 7,382.13 <b>7,382.13</b>	= Beginning Balance = Amortization = Ending Balance =
<b>6690</b> Allied	12/31/11	12/11	<b>Amortization-Financing Co</b> (:Recur 1) <b>NetChange= 1,854.00</b>	J-81	eom	1,854.00		<b>20,394.00</b> 22,248.00 <b>22,248.00</b>	= Beginning Balance = Amortization = Ending Balance =
<b>6710</b> Allied	12/31/11	12/11	<b>Real Estate Taxes</b> (:Recur 2) <b>NetChange= 5,509.16</b>	J-82	eom	5,509.16		<b>50,930.00</b> 56,439.16 <b>56,439.16</b>	= Beginning Balance = Accrue Real Estate Taxes = Ending Balance =
<b>6711</b> Allied	12/13/11	12/11	<b>Payroll Taxes</b> (STONE) STONE HOUSE D	P-798	24255	228.98		<b>4,228.85</b> 4,457.83	= Beginning Balance =
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-803	24276	159.47		4,617.30	
			<b>NetChange= 388.45</b>					<b>4,617.30</b>	= Ending Balance =
<b>6720</b> Allied	12/31/11	12/11	<b>Property Insurance</b> (:Recur 2) <b>NetChange= 1,144.00</b>	J-82	eom	1,144.00		<b>12,416.00</b> 13,560.00 <b>13,560.00</b>	= Beginning Balance = PPD Insurance = Ending Balance =
<b>6723</b> Allied	12/13/11	12/11	<b>Employee Benefits</b> (STONE) STONE HOUSE D	P-798	24255	161.82		<b>4,241.35</b> 4,403.17	= Beginning Balance =
Allied	12/28/11	12/11	(STONE) STONE HOUSE D	P-803	24276	116.84		4,520.01	
			<b>NetChange= 278.66</b>					<b>4,520.01</b>	= Ending Balance =
<b>6820</b> Allied	12/31/11	12/11	<b>Interest on Mortgage Paya</b> (:Recur 2) <b>NetChange= 18,751.63</b>	J-82	eom	18,751.63		<b>201,947.52</b> 220,699.15 <b>220,699.15</b>	= Beginning Balance = Adjust Accrued Interest = Ending Balance =
<b>7101</b> Allied	12/31/11	12/11	<b>Ground Lease Expense</b> (:Recur 2) <b>NetChange= 333.00</b>	J-82	eom	333.00		<b>3,667.00</b> 4,000.00 <b>4,000.00</b>	= Beginning Balance = PPD Ground Lease = Ending Balance =
<b>7110</b> Allied	12/31/11	12/11	<b>Asset Management Fee</b> (:Recur 2) <b>NetChange= 424.00</b>	J-82	eom	424.00		<b>4,668.00</b> 5,092.00 <b>5,092.00</b>	= Beginning Balance = Accrue Asset Management F = Ending Balance =
<b>7115</b> Allied	12/31/11	12/11	<b>Managing Member Mgmt F</b> (:Recur 2) <b>NetChange= 1,768.00</b>	J-82	eom	1,768.00		<b>19,450.00</b> 21,218.00 <b>21,218.00</b>	= Beginning Balance = Accrue M/M Management Fe = Ending Balance =
						<u>81,445.09</u>	<u>41,874.34</u>		

**Rent Roll**  
**Allied - Allied Drive**  
**From 12/31/11**

Unit	Unit Type	Tenant Code	Tenant Name	Unit Sqft	Market Rent	Actual Rent	Deposit	Lease From	Lease To	NSF	Late
A-101	50LMI1	Sykes	Reginald Sykes*	825.0	625.00	625.00	625.00	08/01/11	07/31/12	0	2
A-102	60LMI3	Nemeckay	Liliana Nemeckay*	1,284.0	995.00	995.00	995.00	10/01/11	09/30/12	0	3
A-103	50LMI1	JonesC	Cunshondra Jones*	783.0	625.00	625.00	625.00	08/01/11	07/31/12	0	7
A-104	50LMI	Jallow	Kowanda Jallow	592.0	570.00	570.00	560.00	09/01/11	08/31/12	0	15
A-105	60LMI1	Russell	Yolanda Russell*	783.0	705.00	705.00	705.00	08/01/11	07/31/12	0	1
A-106	60LMI3	Cervante	Marycruz Cervantes	1,284.0	995.00	995.00	995.00	10/01/11	09/30/12	0	1
A-108	50LMI2	Robinson	Johanna Robinson	989.0	835.00	835.00	835.00	11/01/11	10/31/12	0	2
A-202	60LMI2	Hall	Angela Hall*	989.0	835.00	835.00	835.00	08/01/11	07/31/12	1	5
A-204	60LMI3	East	Samantha East*	1,284.0	995.00	995.00	995.00	09/01/11	07/31/12	0	0
A-205	50LMI1	Vasquez	Aurora Vasquez*	783.0	625.00	625.00	625.00	10/01/11	09/30/12	0	0
A-206	50LMI1	JohnsonP	Patricia Johnson	867.0	625.00	625.00	625.00	07/01/11	06/30/12	0	0
A-207	60LMI1	WallerD	Donna Waller*	783.0	705.00	705.00	705.00	12/01/11	11/30/12	0	1
A-208	50LMI3	JonesJ	James Jones	1,284.0	855.00	855.00	855.00	10/01/11	09/30/12	1	8
A-210	50LMI2	Wallace	Bessie Wallace	989.0	740.00	740.00	740.00	11/01/11	10/31/12	0	2
A-302	50LMI2	WalterK	Kimi Walter*	989.0	740.00	740.00	740.00	07/01/11	06/30/12	0	5
A-304	50LMI3	HatleyAI	Alicia Hatley*	1,284.0	855.00	855.00	855.00	08/01/11	07/31/12	0	3
A-306	50LMI1	Bakr	Alamin Bakr*	867.0	635.00	635.00	635.00	09/01/11	08/31/12	0	6
A-308	60LMI3	Travis	Cameron Travis*	1,284.0	995.00	995.00	995.00	07/01/11	06/30/12	1	24
A-310	50LMI2	Brown	Klarissa Brown*	989.0	740.00	740.00	740.00	11/01/11	10/31/12	0	2
B-202	50LMI2	Scott	Robert & Cresie Scott	986.0	740.00	740.00	740.00	05/01/11	04/30/12	0	1
B-204	60LMI3	Souliya	Saphavanh Souliya*	1,284.0	995.00	995.00	995.00	08/01/11	07/31/12	1	4
B-205	50LMI	SmithB	Bernita Smith*	532.0	560.00	560.00	560.00	12/01/11	11/30/12	0	2
B-206	50LMI1	Bernal	Jenifer Bernal*	808.0	625.00	625.00	625.00	10/01/11	09/30/12	0	1
B-207	50LMI	Bryant	Dana Bryant*	532.0	560.00	560.00	560.00	11/01/11	10/31/12	0	1
B-209	50LMI	Hatter	Shavell Hatter	532.0	560.00	560.00	560.00	05/01/11	04/30/12	0	1
B-210	60LMI3	McMahan	Daria McMahan	1,285.0	995.00	995.00	995.00	02/04/11	01/31/12	0	0
B-212	50LMI2	Cowley	Caressa Cowley	987.0	740.00	740.00	740.00	08/01/11	07/31/12	0	1
B-302	50LMI2	Caldwell	Donna Caldwell*	987.0	740.00	740.00	740.00	10/01/11	09/30/12	0	2
B-304	60LMI3	Short	Tamika Short*	1,284.0	995.00	995.00	995.00	11/01/11	10/31/12	0	1
B-306	50LMI1	Hatcher	Brandice Hatcher*	807.0	625.00	625.00	625.00	08/01/11	07/31/12	0	9
B-308	60LMI3	Murdock	Voncile Murdock*	1,286.0	995.00	995.00	995.00	11/01/11	10/31/12	0	2
B-310	60LMI2	Bensinge	Karen Bensinger*	987.0	850.00	850.00	835.00	09/01/11	08/31/12	0	23
C-2329	60LMI3	Hernande	Gricelda Hernandez*	1,291.0	995.00	995.00	995.00	09/01/11	08/31/12	0	4
C-2331	60LMI3	HatleyAn	Angenica Hatley*	1,150.0	995.00	995.00	995.00	11/01/11	10/31/12	0	3
C-2333	60LMI3	Neal	Tia Neal	1,236.0	995.00	995.00	995.00	02/01/12	01/31/13	0	2
C-2335	MGR	CarterJ	Jenifer Carter	1,236.0	1,015.00	1,015.00	0.00	09/01/11	08/31/12	0	1
C-2337	60LMI3	SmithQ	Quarnalla Smith*	1,236.0	995.00	995.00	995.00	11/01/11	10/31/12	0	6
C-2339	50LMI3	TaylorT	Tara Taylor	1,236.0	855.00	855.00	855.00	09/01/11	08/31/12	0	4
C-2341	60LMI3	AllenS	Sharon Allen	1,291.0	995.00	995.00	995.00	08/01/11	07/31/12	0	1
C-2343	60LMI3	Amos	Christine Amos*	1,393.0	995.00	995.00	995.00	12/01/11	05/31/12	0	1
C-4701	60LMI3	Bell	Natasha Bell*	1,393.0	1,015.00	1,015.00	995.00	09/01/11	08/31/12	0	4
E-2301	50LMI3	Reese	Mattie Reese*	1,183.0	855.00	855.00	855.00	11/01/11	10/31/12	0	1
E-2320	60LMI3	Williams	Queen Williams*	1,183.0	995.00	995.00	995.00	10/01/11	09/30/12	0	16
E-2322	50LMI2	Gray	Niketa & Edward Gray*	914.0	740.00	740.00	740.00	10/01/11	09/30/12	0	1
E-2324	60LMI2	Timberla	Ruby Timberlake*	914.0	805.00	805.00	805.00	11/01/11	10/31/12	0	7
F-2325	50LMI3	Thomas	Joyce Thomas	1,393.0	870.00	870.00	870.00	02/01/12	01/31/13	0	0
F-2330	50LMI3	Miles	LaToiya Miles*	1,294.0	855.00	855.00	855.00	09/01/11	08/31/12	0	2
F-2332	60LMI3	Rivera	Jacqueline Rivera	1,294.0	995.00	995.00	995.00	06/01/11	05/31/12	0	1
F-2334	60LMI3	JacksonW	Willie Jackson*	1,393.0	995.00	995.00	995.00	11/01/11	04/30/12	0	5
Total				52,259.0	40,640.00	40,640.00	39,580.00			4	194
Total Occupied				52,259	40,640.00	40,640.00					
% Occupied				100.00	100.00	100.00					
Total Vacant				0	0.00						
% Vacant				0.00	0.00						

**Aged Receivables Summary - CURRENT TENANTS**  
**Allied Drive (Allied)**  
**As of Date: 12/31/11**

Code	Name	Unit	Amount Receivable	Not Yet Du	0-30 Days	30-60 Days	60-90 Days	Over 90 Days	Available Prepay
JonesJ	Jones	A-208	69.00	0.00	0.00	35.00	34.00	0.00	0.00
			69.00	0.00	0.00	35.00	34.00	0.00	0.00

# Aged Payables Summary

All Invoice Types

All Aging

As of Dec 11

Allied - Allied Drive

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Vendor Code	Vendor Name	Amount Payable	Not Yet Due	0-30 Days	30-60 Days	60-90 Days	Over 90 Days
AMERICA	AMERICAN	659.39	659.39	0.00	0.00	0.00	0.00
APPLPRO	APPLIANCE PROS	885.84	107.56	73.80	0.00	704.48	0.00
ATT	AT&T	630.41	630.41	0.00	0.00	0.00	0.00
FITCHBU	FITCHBURG PLUMBING, INC.	104.45	104.45	0.00	0.00	0.00	0.00
HIPOWER	HI POWER CARPET CLEANING	237.38	237.38	0.00	0.00	0.00	0.00
KNIGHT	KNIGHT CRUSADERS LLC	250.00	0.00	250.00	0.00	0.00	0.00
MGE	MADISON GAS & ELECTRIC	1,930.48	1,930.48	0.00	0.00	0.00	0.00
NORTH	NORTHLAND DOOR SYSTEMS, I	115.20	0.00	0.00	0.00	0.00	115.20
PROFPES	PROFESSIONAL PEST CONTRO	158.00	158.00	0.00	0.00	0.00	0.00
SAFISAFI	SAFI SAFI CLEANERS, LLC	360.00	360.00	0.00	0.00	0.00	0.00
STONE	STONE HOUSE DEVELOPMENT,	4,650.64	4,650.64	0.00	0.00	0.00	0.00
SUNDBER	C.E. SUNDBERG COMPANY	327.05	74.06	26.57	226.42	0.00	0.00
TERRY	TERRY KAHL PLUMBING INC.	100.23	0.00	100.23	0.00	0.00	0.00
		10,409.07	8,912.37	450.60	226.42	704.48	115.20