WAIVER OF SPECIAL ASSESSMENT NOTICES AND HEARING UNDER SECTION 4.09(11), MADISON GENERAL ORDINANCES

We, the undersigned, being an owner of property benefited by the following proposed public improvement made by the CITY OF MADISON, of Dane County, Wisconsin, to-wit: <u>Construction of Angled Parking Area Within Davidson Street Right of Way</u>, in consideration of the construction of said improvements by the City of Madison agree as follows:

- 1) In accordance with Section 4.09(11) of the Madison General Ordinances (MGO), we hereby waive all special assessment notices and hearings required by MGO Sec. 4.09, and we further agree that the benefit to our property from the construction of such improvement is estimated to be \$7800 which we may elect to pay in eight (8) equal successive annual installments to be paid with the general taxes beginning with the year 2019.
- 2) The City of Madison shall have the right annually during the payment period above specified, to place a proportionate part of the principal of the special assessment, determined by the number of installments, together with interest at the rate of in effect at the time the assessment is levied, on the tax roll, to be collected together with the general taxes in the same manner as if said proportionate charge had been levied as a special assessment against the property. The interest payment shall be determined under Section 4.08(2) of the Madison General Ordinances, and each installment shall include a proportion of the principal and interest upon the unpaid portion of such assessment. The interest rate for 2018 is currently 3.0 %.
- 3) If any installment so entered in the tax roll shall not be paid to the municipal treasurer with the other taxes it shall be returned to the county as delinquent and accepted and collected by the county in the same manner as delinquent general taxes on real estate.
- 4) Our address is 108 Davidson Street and our land is described as follows:

Part of Outlot 30, Assessor's Plat No. 7 of the Town of Blooming Grove, in the City of Madison, Dane County, Wisconsin, described as follows: Commencing at the Northeast corner of said Outlot 30; thence South 271.6 feet; thence South 89°04' West, 522.0 feet to the point of beginning; thence continuing South 89°04' West, 107.5 feet; thence North 89°04' East, 107.5 feet; thence South 0°56' East, 112.0 feet to the point of beginning.

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IN WITNESS WHEREOF, we have hereunto set our hands and seals this	day of
Steve Rush Stur W	- Owner
M:\DESIGN\Projects\11655\Project_Info\Parking\108 Davidson\108 Davidson Parking_Special NGSAF	Witness E JACOBS AND 10-25-20 E YACOBS E YACOBS
	WISCONSIN

ESTIMATE - 108 Davidson Parking Area

	Subtotal										
		HMA PAVEMENT	Stone - 12" CABC	Common Excavation	5" CONCRETE SIDEWALK	CURB & GUTTER, 4-Foot Special Waterway	ADDITIONAL CURB & GUTTER	Bid Item		Angled Pa	
		TON	TON	C.Y.	S.F.	S.F.	LF.	Unit		Angled Parking Items	
SUB TOTAL		13	70	33	225	205	40	Quantity	Plan		
		\$66.15	\$19.40	\$29.75	\$5.70	\$9.55	\$15.00	(Bid Price)	Unit Cost		
\$7,039.95	\$7,039.95	\$859.95	\$1,358.00	\$981.75	\$1,282.50	\$1,957.75	\$600.00	Cost		ś	

10% Eng & Inspection \$704.00

GRAND TOTAL \$7,743.95