



## Executive Summary

### Q2-2025 Financial Report

#### Community Development Authority - Housing Authority

U.S. Department of Housing and Urban Development (HUD) Subsidized Low-Income Housing Programs:

##### Public Housing

###### **Program Information:**

- 762 units of subsidized housing owned by the CDA
- Property is held by HUD through a Declaration of Trust
- Property is operated by CDA through a HUD Annual Contributions Contract (ACC)
- Low-income restrictions at 80% of AMI
- Property Management Offices: East, West, and Triangle
- Central Office Cost Center (COCC): Administration
- Asset Management Projects (AMPS): East, West, Triangle, Truax Phase 1, and Truax Phase 2
- AMP Revenue Source: HUD Operating Subsidy, Tenant Rent, Capital Funds
- COCC Revenue Source: Management and bookkeeping fees charged to AMPS
- Performance Measured: Annual HUD Public Housing Assessment System (PHAS) score
- Regulated by: HUD, City of Madison
- Audited by: Baker Tilly with the exception of Truax Phase 1 & Phase 2 which are audited by SVA

###### **Financial Highlights:**

- Total Revenue is currently projected at 6% unfavorable to budget. This is expected to adjust to a favorable position once HUD releases 2025 Capital Fund Administrative funds and ROSS Grant funding.
- Total Expenses are projected to end the year 12% favorable to budget, primary savings achieved in Salaries, Supplies, and Utilities
- Average Occupancy rate: 95%
- Current projections show NOI at a \$480,882 budgetary surplus due to significant savings in salaries, supplies, and utilities
- Completed Capital Projects: Unit Modernization, Appliance Replacement, Playground Upgrades, Boilers, Furnaces, Smoke Detector and Carbon Monoxide Replacements, and GFCI Outlet Upgrades

##### Multifamily Housing (Section 8 New Construction)

###### **Program Information:**

- 116 units of subsidized housing owned by the CDA
- 1 commercial space (7,135 sq ft)
- 2 Developments: Parkside and Karabis
- Low-income restrictions at 80% of AMI
- Property is operated by CDA through a HUD Section 8 Housing Assistance Payment (HAP) contract, administered by the Wisconsin Housing and Economic Development Authority (WHEDA)
- Property Management Office: Triangle
- Central Office Cost Center (COCC): Provides administration
- Revenue Source: HUD Section 8 HAP, Tenant Rent, Multifamily Housing Service Coordinator Grant
- COCC Revenue Source: Direct overhead expenses charged to property
- Performance Measured: WHEDA Review
- Regulated by: HUD, WHEDA City of Madison
- Audited by: Baker Tilly under the City Single Audit

###### **Financial Highlights:**

- Total Revenue is projecting 3% unfavorable to the budget. This is expected to adjust to a favorable position once HUD releases the approved 2025 Multifamily Housing Service Coordinator grant funding
- Total Expenses are projecting to end the year 19% favorable to the budget, with the largest savings in Salaries, Supplies, and Purchased Services
- Occupancy rate: 89% with a projected NOI of \$229,321 without planned reserve usage.

## Section 8 Housing Choice Voucher

### ***Program Information:***

- Rental assistance administered by the CDA through HUD Annual Contributions Contract
  - Very-low Income restrictions at 50% of AMI
  - Housing Assistance Payment Contract (HAP) between CDA and private landlord with rent paid on behalf of tenant
  - Central Office Cost Center (COCC): Administration
  - Revenue Source: HUD Section 8 HAP and Administrative funds
  - Renewal funding based on number and cost of authorized vouchers in use, adjusted for inflation
- HUD Authorized Voucher baseline: 2,170
  - Project-Based Voucher Contracts: 234 vouchers
  - Special Programs: Veterans, Family Unification, Moving Up, Mainstream, Emergency Housing
  - Performance Measured: CDA self-certifies under the Section Eight Management Assessment Program (SEMAP)
  - Regulated by: HUD, City of Madison

### ***Financial Highlights:***

- Average Number of vouchers 1,848
- Average Housing Assistance Payments (HAP): \$941
- Current projections show the administrative program ending the year \$898,573 favorable to the budget, without planned reserve usage
- Primary Drivers being higher than expected Admin Fee revenue and significant savings in Salaries and Supplies.

Community Development Authority Public Housing Program  
Budget Comparison Report  
Period: January 2025 - June 2025

	Central Operating Cost Center				Public Housing											
					AMP 200: East				AMP 300: West				AMP 400: Triangle			
					Total ACC Units: 162	Occupancy: 95%			Total ACC Units: 265	Occupancy: 96%			Total ACC Units: 220	Occupancy: 95%		
	2024 Actuals	2025 YTD	2025 Budget		2024 Actuals	2025 YTD	2025 Budget	PUPY	2024 Actuals	2025 YTD	2025 Budget	PUPY	2024 Actuals	2025 YTD	2025 Budget	PUPY
<b>Revenues</b>																
42110 Operating Subsidy			-		542,201	261,488	557,713	3,228	636,774	279,579	654,896	2,110	511,208	204,118	525,841	1,856
43872 ROSS Grant Revenue			-		20,851	1,424	6,556	18	32,858	2,236	10,449	17	-	-	-	-
49510 Capital Fund Operating Support	243,271	-	242,674		102,174	76,819	349,526	948	180,021	-	179,578	-	136,232	-	135,897	-
43872 Tenant Rent			-		671,092	371,665	647,624	4,588	1,146,924	594,969	1,089,924	4,490	905,397	453,202	812,379	4,120
54840 Bad Debt Expense			-		(15,215)	(5,603)	(8,480)	(69)	(9,848)	(30,011)	(13,669)	(227)	(17,850)	(22,670)	(7,774)	(206)
43875 Non-Dwelling Rent			-		1,440	720	1,440	9				-	53,427	720	1,440	7
47190 Coin Laundry			-		5,636	1,141	-	14	15,935	7,428	18,090	56	9,019	3,398	9,742	31
43190 Charges for Service			-		15,878	10,619	21,521	131	19,782	12,998	20,407	98	11,499	7,256	10,060	66
46110 Interest	52,543	18,955	33,670		11,766	3,607	1,653	45	16,535	3,504	10,467	26	28,257	1,144	21,916	10
48510 Fund Balance Applied	-	-	462,820		-	-	4,885	-			-	-	(319,471)	-	290,190	-
43190 Other Revenue	15,090	37	381		16,200	-	6,205	-				-			46,360	-
Total Revenue	310,904	18,991	739,545		1,372,022	721,880	1,588,643	8,912	2,038,981	870,702	1,970,142	6,571	1,317,719	647,169	1,846,051	5,884
<b>Expenses</b>																
Salaries	478,499	177,525	531,672		400,321	181,435	469,096	2,240	756,574	336,077	808,569	2,536	400,276	210,600	455,874	1,915
Benefits	143,594	60,837	163,397		158,532	83,785	173,050	1,034	252,132	133,006	258,054	1,004	132,188	86,121	143,570	783
Supplies	15,279	3,617	26,440		109,774	44,467	121,048	549	180,034	57,094	152,062	431	86,329	64,834	152,800	589
Purchased Services	359,285	38,730	92,746		286,668	177,137	265,566	2,187	339,240	210,012	363,290	1,585	431,293	127,992	210,328	1,164
Utilites					266,301	136,817	316,024	1,689	316,924	145,964	384,699	1,102	262,587	135,434	336,726	1,231
Insurance					41,636	43,073	46,312	532	61,277	62,210	68,162	470	49,284	50,056	54,673	455
Taxes/PILOT					34,076	20,625	35,339		74,752	40,935	73,345	309	276,619	34,422	304,143	
Asset Management Fee							-	-				-				-
Reserves & Transfers	243,271	-	711,665		102,174	76,819	101,923					-			-	
Interest	48	-	305		193	-	166		173	-	295	-	57	-	41	
Inter-Departmental Charges	127,104	41,570	132,140		15,404	1,416	25,429		7,493	5,092	34,879	38	997	648	4,678	
CDA Management Fee	(667,892)	(269,174)	(656,958)		137,008	54,288	138,015	670	227,201	90,720	224,381	685	194,514	76,392	189,665	694
CDA Bookkeeping Fee	(64,673)	(27,030)	(66,010)		13,455	5,655	14,049	70	22,313	9,450	23,348	71	19,103	7,958	18,992	72
Total Expenses	634,514	26,075	935,397		1,565,541	825,517	1,706,017	8,971	2,238,113	1,090,559	2,391,084	8,231	1,853,247	794,456	1,871,490	6,903
<b>NET OPERATING INCOME (NOI)</b>																
	<b>(323,610)</b>	<b>(7,084)</b>	<b>(195,851)</b>		<b>(193,518)</b>	<b>(103,637)</b>	<b>(117,374)</b>		<b>(199,132)</b>	<b>(219,857)</b>	<b>(420,942)</b>		<b>(535,528)</b>	<b>(147,287)</b>	<b>(25,438)</b>	
<b>Adjustments to NOI</b>																
Capital Fund Grant Revenues	(223,993)	-	242,674		1,247,706	465,843	484,012		354,376	127,291	628,524		11,337	-	475,640	
Capital Fund Improvements					(965,231)	(764,742)	(392,598)		(354,376)	(233,066)	(628,524)		(198,526)	(84,848)	(480,522)	
Depreciation	-	-	-		(106,056)	(60,852)	-		(157,579)	(58,566)	-		(62,784)	(27,486)	-	
Other Financial Activity	-	-	-		-	-	-		(2,177)	-	393,197					
Total Adjustments to NOI	(223,993)	-	242,674		176,419	(359,751)	91,414		(159,756)	(164,341)	393,197		(249,973)	(112,335)	(4,882)	
<b>NOI After Financial Adjustments</b>																
	<b>(547,603)</b>	<b>(7,084)</b>	<b>46,823</b>		<b>(17,100)</b>	<b>(463,388)</b>	<b>(25,960)</b>		<b>(358,889)</b>	<b>(384,198)</b>	<b>(27,745)</b>		<b>(785,501)</b>	<b>(259,622)</b>	<b>(30,321)</b>	
<b>Cash Balance</b>																
Cash Balance	1,440,824	1,381,482			518,588	227,119			539,344	266,265			328,750	26,594		
Reserve Months	28	25			5	2			3	2			2	0		
Reserves Deposit (Used)	-	-			-	-			-	-			-	-		
Reserve Minimum (4 Months Expenses)	203,344	220,480			113,225	113,225			660,872	660,872			563,392	563,392		
Difference (Cash Reserves - Min)	1,237,480	1,161,002			405,362	113,893			(121,528)	(394,607)			(234,642)	(536,798)		

Community Development Authority Public Housing Program  
Budget Comparison Report  
Period: January 2025 - June 2025

	Public Housing LLC's							
	AMP 500: Truax Phase 1 (includes S8 PBV's)				AMP 600: Truax Phase 2			
	Total Units: 70		Occupancy: 91%		Total ACC Units: 40		Occupancy: 98%	
	2024 Actuals	2025 YTD	2025 Budget	PUPY	2024 Actuals	2025 YTD	2025 Budget	PUPY
Revenues								
Operating Subsidy	158,874	86,414	163,375	2,469	85,064	46,560	87,465	2,328
ROSS Grant Revenue	5,803	408	1,844	12	5,152	338	1,620	17
Capital Fund Operating	43,789	-	158,307	-	24,327	-	131,200	-
Tenant Rent	583,216	280,036	558,707	8,001	240,893	125,290	212,979	6,265
Bad Debt Expense	-	(1,421)	(467)	(41)	-	-	-	-
Non-Dwelling Rent	-	-	-	-	-	-	-	-
Coin Laundry	-	-	-	-	-	-	-	-
Charges for Service	7,437	3,786	6,588	108	2,755	394	2,324	20
Interest	4,265	2,272	1,894	65	2,298	233	263	12
Fund Balance Applied	-	-	-	-	60,790	3,807	-	190
Other Revenue	25,628	-	35,794	-	-	-	-	-
Total Revenue	829,013	371,496	926,042	10,614	421,279	176,621	435,851	8,831
Expenses								
Salaries	165,587	74,702	202,352	2,134	1,756	57,225	115,374	2,861
Benefits	58,538	31,762	73,716	907	-	23,730	41,818	1,187
Supplies	53,797	34,232	61,401	978	7,065	10,204	39,688	510
Purchased Services	206,608	317,556	150,153	9,073	43,842	51,019	81,027	2,551
Utilities	112,599	55,295	143,261	1,580	5,133	37,124	68,695	1,856
Insurance	57,404	23,780	44,460	679	-	-	31,500	-
Taxes/PILOT	46,427	46,427	44,857	-	68,334	31,805	30,767	-
Asset Management Fee	-	-	9,600	-	-	5,280	5,280	264
Reserves & Transfers	43,789	-	43,682	-	24,327	-	24,267	-
Interest	334,097	82,500	165,000	-	1,503	-	1,500	-
Inter-Departmental Charges	5,001	1,194	12,117	-	3,572	853	8,655	-
CDA Management Fee	29,161	14,002	26,135	400	12,045	6,265	15,493	313
CDA Bookkeeping Fee	-	-	-	-	-	-	-	-
Total Expenses	1,113,009	681,451	976,734	15,752	167,576	223,503	464,063	9,542
NET OPERATING INCOME (NOI)	(283,997)	(309,955)	(50,692)		253,703	(46,882)	(28,212)	
Adjustments to NOI								
Capital Fund Grant Revenues	53,873	-	196,566	-	-	-	109,203	-
Capital Fund Improvements	(12,798)	(6,780)	(152,884)	-	(232,850)	-	(84,936)	-
Depreciation	(505,869)	(252,935)	-	-	203,841	(117,613)	-	-
Other Financial Activity	-	-	-	-	-	-	-	-
Total Adjustments to NOI	(464,795)	(259,715)	43,682		(29,009)	(117,613)	24,267	
NOI After Financial Adjustments	(748,791)	(569,670)	(7,010)		224,694	(164,495)	(3,945)	
Cash Balance								
Cash Balance	172,984	198,227			8,375	(20,823)		
Replacement Reserve Balance	77,587	109,174			124,352	135,069		

	TOTALS					
	Total Units: 762		Occupancy: 95%			
			Projected Variance			
	2024 Actuals	2025 YTD	2025 Projection	2025 Budget	PUPY	
Revenues						
Operating Subsidy	1,934,121	878,159	1,756,317	1,989,290	2,305	-12%
ROSS Grant Revenue	64,664	4,406	20,469	20,469	12	0%
Capital Fund Operating	729,814	76,819	1,485,822	1,197,181	202	24%
Tenant Rent	3,547,522	1,825,162	3,650,323	3,321,613	4,790	10%
Bad Debt Expense	(42,913)	(59,705)	(119,411)	(30,390)	-	0%
Non-Dwelling Rent	54,867	1,440	2,880	2,880	4	0%
Coin Laundry	30,590	11,967	23,934	27,832	31	-14%
Charges for Service	57,352	35,053	60,900	60,900	92	0%
Interest	115,664	29,714	59,429	69,863	78	0%
Fund Balance Applied	(258,681)	3,807	883,766	1,596,406	10	-45%
Other Revenue (Including Insurance Recoveries)	56,918	37	37	88,740	0	-100%
Total Revenue	6,289,918	2,806,858	7,824,467	8,344,784	7,524	-6%
Expenses						
Salaries	2,203,013	1,037,564	2,075,129	2,582,936	2,723	-20%
Benefits	744,983	419,240	838,481	853,604	1,100	-2%
Supplies	452,278	214,448	428,896	553,439	563	-23%
Purchased Services	1,666,937	922,445	1,844,890	1,163,109	2,421	59%
Utilities	963,543	510,633	1,021,266	1,249,405	1,340	-18%
Insurance	209,602	179,119	245,107	245,107	470	0%
Taxes/PILOT	500,208	174,213	488,451	488,451		0%
Asset Management Fee	-	5,280	14,880	14,880	14	0%
Reserves & Transfers	413,561	76,819	76,819	881,537		-91%
Interest	336,071	82,500	167,307	167,307		0%
Inter-Departmental Charges	159,571	50,774	217,899	217,899		0%
CDA Management Fee	(67,964)	(27,508)	(66,019)	(63,269)	(72)	4%
CDA Bookkeeping Fee	(9,803)	(3,968)	(9,522)	(9,621)	(10)	-1%
Total Expenses	7,572,000	3,641,560	7,343,585	8,344,784	8,549	-12%
NET OPERATING INCOME (NOI)	(1,282,082)	(834,702)	480,882	(0)		
Adjustments to NOI						
Capital Fund Grant Revenues	1,443,300	593,133		1,893,945		
Capital Fund Improvements	(1,763,782)	(1,089,437)		(1,739,464)		
Depreciation	(628,448)	(691,952)		-		
Other Financial Activity	(2,177)	-		393,197		
Total Adjustments to NOI	(951,107)	(1,188,256)	-	547,678		
NOI After Financial Adjustments	(2,233,190)	(2,022,958)	480,882	547,678		

Community Development Authority Multifamily Housing Program

Budget Comparison Report

Period: January 2025 - June 2025

	Multi-Family Housing													
	Parkside				Karabis Apartments				TOTALS					
	Total Units: 96		Occupancy: 91%		Total Units: 20		Occupancy: 85%		Total Units: 116		Occupancy: 88%			
	2024 Actuals	2025 YTD	2025 Budget	PUPY	2024 Actuals	2025 YTD	2025 Budget	PUPY	2024 Actuals	2025 YTD	2025 Projection	2025 Budget	PUPY	Projected Variance
Revenues														
Housing Assistance Payments	379,552	416,134	925,960	8,669	202,413	121,938	248,640	12,194	581,965	538,072	1,174,600	1,174,600	9,277	0%
Multifamily Service Coordinator Grant	92,761	5,847	93,275	122	784	-	93,575	-	93,545	5,847	186,850	186,850	101	0%
Tenant Rent	347,892	180,194	452,272	3,754	96,493	36,844	106,560	3,684	444,385	217,038	434,075	558,832	3,742	-22%
Commercial Rent	108,061	55,349	108,062	1,153	-	-	-	-	108,061	55,349	108,062	108,062	954	0%
Bad Debt Expense	(12,158)	(24,386)	(114,711)	(508)	(2,157)	(15,673)	(19,481)	(1,567)	(14,315)	(40,059)	(40,059)	(134,192)	(691)	-70%
Coin Laundry	4,110	1,289	5,082	27	4,185	1,449	6,491	145	8,295	2,738	5,476	11,573	47	-53%
Charges for Service	9,603	2,641	4,240	55	1,647	674	1,457	67	11,250	3,315	6,631	5,697	57	16%
Interest	17,673	9,269	9,098	193	46,902	16,813	21,861	1,681	64,575	26,082	30,959	30,959	450	0%
Other Revenue (Reserves)	-	-	141	-	-	-	94	-	-	-	(569,289)	(569,289)	-	0%
Total Revenue	947,496	646,337	1,483,419	13,465	350,266	162,045	459,197	16,204	1,297,762	808,381	1,337,304	1,373,092	13,938	-3%
Expenses														
Salaries	330,185	141,646	353,709	2,951	101,933	51,530	167,545	5,153	432,118	193,177	386,353	521,254	3,331	-26%
Benefits	111,453	59,480	119,256	1,239	34,631	22,693	53,415	2,269	146,084	82,173	164,346	172,671	1,417	-5%
Supplies	42,529	25,187	76,356	525	10,071	6,889	20,283	689	52,599	32,077	64,153	96,639	553	-34%
Purchased Services	176,584	83,185	173,069	1,733	34,112	17,700	75,954	1,770	210,696	100,885	201,770	249,024	1,739	-19%
Utilities	111,805	58,023	137,320	1,209	39,662	19,191	49,314	1,919	151,467	77,214	154,429	186,634	1,331	-17%
Insurance	25,111	25,532	27,353	532	4,178	4,249	4,444	425	29,289	29,781	31,797	31,797	513	0%
Taxes/PILOT	27,198	17,055	26,853	355	4,367	2,094	6,288	209	31,565	19,149	33,141	33,141	330	0%
Asset Management Fee									-	-	-	-		0%
Reserves & Transfers				-				-	-	-	-	-	-	0%
Interest	30	16	-		3	-	-		33	16	-	-		0%
Inter-Departmental Charges	932	629	4,501		932	629	4,542		1,863	1,259	9,043	9,043		0%
CDA Management Fee	55,952	22,880	50,803	477	12,012	4,628	12,466	463	67,964	27,508	55,016	63,269	474	-13%
CDA Bookkeeping Fee	8,070	3,300	7,905	69	1,733	668	1,716	67	9,803	3,968	7,935	9,621	68	-18%
Total Expenses	889,848	436,934	977,125	9,089	243,633	130,272	395,968	12,964	1,133,481	567,206	1,107,984	1,373,092	9,779	-19%
NET OPERATING INCOME (NOI)	57,647	209,402	506,294		106,633	31,773	63,229		164,281	241,175	229,321	(0)		
Adjustments to NOI														
Capital Improvement Expenditures	-	-	-		-	-	-		-	-	-	-		
Depreciation	(70,085)	(32,505)	-		(16,697)	(8,280)	-		(86,782)	(40,785)		-		
Other Financial Activity	-	-	(532,214)		-	-	(68,650)		-	-		(600,864)		
Total Adjustments to NOI	(70,085)	(32,505)	(532,214)		(16,697)	(8,280)	(68,650)		(86,782)	(40,785)		(600,864)		
NOI After Financial Adjustments	(12,438)	176,897	(25,919)		89,936	23,493	(5,421)		77,498	200,390		(600,864)		
Cash Balance														
Cash Balance	591,221	976,653			1,405,329	1,454,429								
Reserve Months	9	15			11	11								

Community Development Authority Section 8 Program  
Budget Comparison Report  
Period: January 2025 - June 2025

Section 8 Administration					
Admin					
	2024 Actuals	2025 YTD	2025 Projection	2025 Budget	Projected Variance
Revenues					
Admin Fee	1,766,494	1,078,990	2,157,981	1,905,265	13%
Incoming Port Admin Fees	116,569	337,533	675,066	1,000	0%
Fraud Recovery	1,142	1,336	2,672	675	296%
Interest	56,060	16,877	33,754	40,457	0%
Other Revenue (including Reserves)	-	-	-	23,503	-100%
Total Revenue	1,940,264	1,434,736	2,869,473	1,970,900	46%
Expenses					
Salaries	1,050,312	405,661	811,321	1,163,528	-30%
Benefits	305,127	167,988	335,975	379,171	-11%
Supplies	73,386	46,169	92,337	169,972	-46%
Purchased Services	98,946	56,932	113,864	107,878	6%
Interest	2,617	-	-	156	0%
Inter-Departmental Charges	67,430	12,266	24,531	65,195	-62%
Outgoing Port Admin Fees	56,415	41,878	83,756	85,000	0%
Total Expenses	1,654,233	730,892	1,461,785	1,970,900	-26%
Net Operating Profit (Loss)	286,031	703,844	1,407,688	-	

Section 8 Housing Assistance Payments			
2024		2025	
	Actual Leased Units	Per Unit HAP	Actual HAP
January	1,769	871	1,539,940
February	1,778	876	1,557,157
March	1,805	882	1,592,862
April	1,822	889	1,620,146
May	1,834	891	1,634,987
June	1,844	909	1,675,933
July	1,855	920	1,706,120
August	1,858	927	1,723,228
September	1,871	922	1,724,890
October	1,870	919	1,719,373
November	1,868	919	1,716,599
December	1,858	919	1,707,019
Average	1,836	904	1,659,855
Total	22,032		19,918,254

Year End HAP Expense	19,918,254
Total HAP Funding Available	19,888,216
Difference (Total HAP Reserves)	(30,038)

Admin Reserves (UNP) Balance	1,200,405
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Projected Year End HAP Expense	20,853,160
Total HAP Funding Available	21,581,442
Difference (Total Projected HAP Reserves)	728,282

Projected HAP Reserves (RNP) Deposit/(Useage)	445,739
Admin Reserves (UNP) Balance	1,470,398

**Community Development Authority Capital Fund Grant  
Budget Comparison Report  
Period: January 2025 - June 2025**

## 2025 Active Capital Fund Grants

	2020 Capital Fund Grant			2022 Capital Fund Grant			2023 Capital Fund Grant		
	End date	8/31/2028		End date	5/11/2029		End date	2/16/2030	
	Award	1,804,532		Award	2,309,146		Award	2,348,832	
	Budget	Expended	Balance	Budget	Expended	Balance	Budget	Expended	Balance
1406 Operations	358,907	358,907	-	460,182	460,182	-	468,292	468,292	-
1408 Management Improvements	20,000	20,000	-	20,588	-	20,588	20,588	-	20,588
1410 Administration	179,454	179,454	-	230,092	230,092	-	234,146	234,146	-
1430 Fees & Costs	-	-	-	-	-	-	-	-	-
1460 Dwelling Structures	-	-	-	-	-	-	-	-	-
1475 Non-Dwelling Equipment	-	-	-	-	-	-	-	-	-
1480 General Capital Activity	1,246,171	45,938	1,200,233	1,598,284	74,352	1,523,932	1,625,806	-	1,625,806
<b>Total</b>	<b>1,804,532</b>	<b>604,299</b>	<b>1,200,233</b>	<b>2,309,146</b>	<b>764,626</b>	<b>1,544,520</b>	<b>2,348,832</b>	<b>702,438</b>	<b>1,646,394</b>

	2024 Capital Fund Grant			2025 Capital Fund Grant		
	End date	5/5/2028		End date	5/12/2029	
	Award	2,432,712		Award	2,441,749	
	Budget	Expended	Balance	Budget	Expended	Balance
1406 Operations	486,543	486,543	-	358,907	-	358,907
1408 Management Improvements	30,000	-	30,000	8,299	-	8,299
1410 Administration	243,271	243,271	-	230,092	-	230,092
1430 Fees & Costs	-	-	-	-	-	-
1460 Dwelling Structures	-	-	-	-	-	-
1475 Non-Dwelling Equipment	-	-	-	-	-	-
1480 General Capital Activity	1,672,898	445,950	1,226,948	1,844,451	-	1,844,451
	<b>2,432,712</b>	<b>1,175,764</b>	<b>1,256,948</b>	<b>2,441,749</b>	<b>-</b>	<b>2,441,749</b>

1406 Operations  
1408 Management Improvements  
1410 Administration  
1430 Fees & Costs  
1460 Dwelling Structures  
1475 Non-Dwelling Equipment  
1480 General Capital Activity

Total Capital Fund Grant		
Budget	Expended	Balance
2,132,831	1,773,924	358,907
99,476	20,000	79,476
1,117,055	886,963	230,092
-	-	-
-	-	-
-	-	-
7,987,610	566,240	7,421,370
<b>11,336,972</b>	<b>3,247,127</b>	<b>8,089,845</b>