

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
March 2025

	March 2025					Year to Date 2025					March 2024				Year to Date 2024			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	March 2024 Actual	Mar 24 vs. Mar '25 Event # Variance	Mar '24 Actual to Mar '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. YTD '25 Event # Variance	YTD '24 Actual to YTD '25 Actual		
		Actual	Budgeted															
REVENUES:																		
Events	35	\$333,000	43	\$317,000	5%	97	\$711,000	103	\$687,000	3%	32	\$253,000	9%	32%	95	\$604,000	2%	18%
Ancillary		7,000		15,000	-53%		17,000		33,000	-48%		7,000		0%		17,000		0%
TOTAL OPERATING REVENUES:		\$340,000		\$332,000	2%		\$728,000		\$720,000	1%		\$260,000		31%		\$621,000		17%
EXPENDITURES:																		
Wages & Benefits		\$492,000		\$495,000	-1%		\$1,367,000		\$1,319,000	4%		\$677,000		-27%		\$1,370,000		0%
Purchased Services		164,000		\$147,000	12%		395,000		388,000	2%		117,000		40%		347,000		14%
Purchased Supplies		27,000		\$27,000	0%		81,000		78,000	4%		32,000		-16%		105,000		-23%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
Inter-D Charges		48,000		\$49,000	-2%		144,000		146,000	-1%		47,000		0%		142,000		1%
TOTAL OPERATING EXPENDITURES:		\$731,000		\$718,000	2%		\$1,987,000		\$1,931,000	3%		\$ 873,000		-16%		\$ 1,964,000		1%
Income (Loss) from Operations		(\$391,000)		(\$386,000)	1%		(\$1,259,000)		(\$1,211,000)	4%		(\$613,000)		-36%		(\$1,343,000)		-6%
PILOT		(\$28,000)		(\$28,000)			(\$85,000)		(\$85,000)			(28,000)				(85,000)		
Net Operating Income (Loss)		(\$419,000)		(\$414,000)			(\$1,344,000)		(\$1,296,000)			(\$641,000)				(\$1,428,000)		
Transient Occupancy Tax Transfer		\$414,000		\$414,000			\$1,296,000		\$1,296,000			\$676,000				\$1,525,000		
Revenue Over (Under) Expenditures		(\$5,000)		\$0			(\$48,000)		\$0			\$35,000				\$97,000		

Preliminary draft prepared as of April 15, 2025

Extraordinary Items:
O Conventions actual vs. 1 budgeted