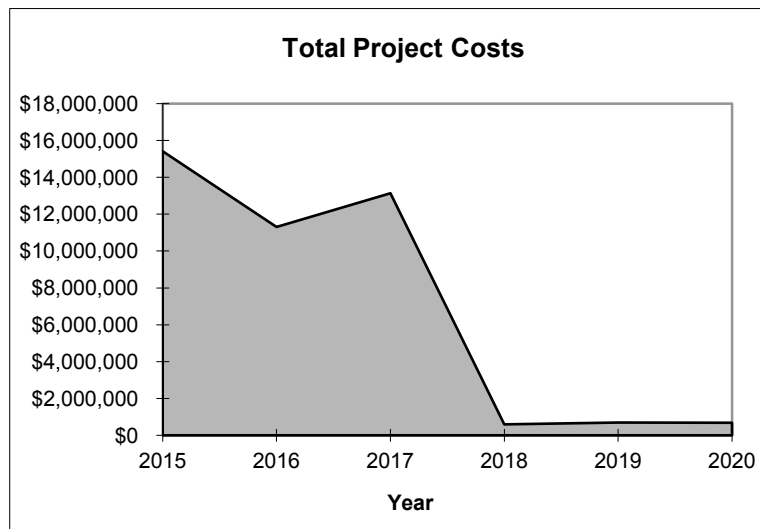


**2015
Capital Budget
Capital Improvement Program**

Agency Name: Parking Utility

Agency Number: 58

Project Name	Future Year Estimates						
	Capital Budget	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
1 Parking Garage Repairs	\$	881,000	\$ 596,000	\$ 488,000	\$ 552,000	\$ 643,000	\$ 641,000
2 Judge Doyle Square Garage		11,950,000	9,000,000	0	0	10,000	0
3 Parking Revenue/Enforcement Equip		2,050,000	1,600,000	0	0	0	0
4 Customer Communication and Support		162,800	25,000	25,000	25,000	25,000	25,000
5 Shop Maintenance		169,950	84,872	21,855	16,883	15,000	15,000
6 Elevator Maintenance		200,000	0	0	0	0	0
7 State Street Campus-Lake Garage		0	0	12,600,000	0	0	0
Total		<u>\$15,413,750</u>	<u>\$11,305,872</u>	<u>\$13,134,855</u>	<u>\$ 593,883</u>	<u>\$ 693,000</u>	<u>\$ 681,000</u>



**2015
Capital Budget
Expenditure Categories and Funding Sources**

Agency Name: **Parking Utility**

Agency No.: 58

All Projects	Capital Budget		Future Year Estimates			
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures:						
Purchased Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Materials & Supplies	0	0	0	0	0	0
Inter-Agency Charges	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Professional Fees	2,101,000	136,000	2,083,000	82,000	113,000	91,000
Land & Land Improve	0	0	0	0	0	0
Building & Bldg Improve	11,099,950	9,544,872	11,026,855	486,883	555,000	565,000
Equipment and Vehicles	2,212,800	1,625,000	25,000	25,000	25,000	25,000
Other	0	0	0	0	0	0
Total Project Costs	<u>\$ 15,413,750</u>	<u>\$ 11,305,872</u>	<u>\$ 13,134,855</u>	<u>\$ 593,883</u>	<u>\$ 693,000</u>	<u>\$ 681,000</u>
Funding Sources:						
Federal Sources	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State Sources	0	0	0	0	0	0
Impact Fees	0	0	0	0	0	0
Private Contributions	0	0	0	0	0	0
Revenue Bonds	0	0	6,300,000	0	0	0
Special Assessments	0	0	0	0	0	0
TIF Cash	0	0	0	0	0	0
County Sources	0	0	0	0	0	0
Reserves Applied	15,413,750	11,305,872	6,834,855	593,883	693,000	681,000
Other	0	0	0	0	0	0
Total Other Sources	<u>\$ 15,413,750</u>	<u>\$ 11,305,872</u>	<u>\$ 13,134,855</u>	<u>\$ 593,883</u>	<u>\$ 693,000</u>	<u>\$ 681,000</u>
G.O. General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
G.O. Non-General Fund	0	0	0	0	0	0
Total G.O. Debt	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Estimated Annual Debt Service						
G.O. General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
G.O. Non-General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Capital Budget

Parking Utility

Parking Garage Repairs

Project No. 1 Acct. No. 810421

GO \$ 0
Other 881,000
\$ 881,000

This is a continuing program of major repairs encompassing entire garage sections, including the replacement of concrete and steel reinforcement and the addition of a waterproof membrane system to the wearing surface in select locations. In 2008, the Parking Utility began a decade-long rehabilitation of electrical (inc. lighting), mechanical and plumbing systems to improve the facilities. These garages have an average age of 44 years and will require an increasing amount of work as time goes on.

Judge Doyle Square Garage

Project No. 2 Acct. No. 810620

GO \$ 0
Other 11,950,000
\$ 11,950,000

This project envisions a garage to be built on the current MMB/GE site with approximately 600 stalls financed by the Parking Utility. It may be built in conjunction with a hotel, bike station and office tower and extend under Pinckney St into the current Government East site. Planning will take place in 2014/15, with construction in 2015/16. Phasing allows for the demolition of Government East garage in 2015/16. The Government East garage is 55 years old and near the end of its useful life. \$7,000,000 is reauthorized from 2014.

Parking Revenue/Enforcement Equip

Project No. 3 Acct. No. 810421

GO \$ 0
Other 2,050,000
\$ 2,050,000

This project funds the replacement and modification of on-street and off-street parking revenue equipment. This investment will create customer-friendly options (credit card payments and pay-by-cell). With increasing meter rates the amount of coinage necessary to pay for parking has become burdensome. Zeag equipment in the parking garages is now 10 years-old with an expected lifespan of 10 years. It will need to be replaced in a timely manner as it performs a multitude of tasks for customers and employees. The Parking Utility plans to test a conversion of remaining single-space parking meters to smart meters, and will continue connecting more multi-space meters directly to the City network. \$450,000 is reauthorized from 2014.

Customer Communication and Support

Project No. 4 Acct. No. 810421

GO \$ 0
Other 162,800
\$ 162,800

This project provides funding to improve quality of customer service through increased use of video cameras to enhance customer communication, helpline assistance and security.

Shop Maintenance

Project No. 5 Acct. No. 810416

GO \$ 0
Other 169,950
\$ 169,950

This project provides funding for on-going remediation and maintenance of the shared offices of the Parking Utility and Traffic Engineering facility at 1120 Sayle Street facility. Work may include additional HVAC, electrical upgrades and building insulation. Projects which impact shared space are typically funded by a 25% Parking Utility /75% Traffic Engineering split.

Elevator Maintenance

Project No. **6** Acct. No. 810421

GO \$ 0
Other 200,000
\$ 200,000

This project includes the modernization of the Overture Center garage elevator, which is now 30 years old. \$190,000 is reauthorized from 2014.

State Street Campus-Lake Garage

Project No. **7** Acct. No. 810421

GO \$ 0
Other 0
\$ 0

The Financial Sustainability Study identified the State Street Campus-Lake Garage as a high priority project. Rebuilding this garage may include a multi-modal transit center serving regional buses as well as ground level retail businesses. Situated at the edge of the University of Wisconsin-Madison campus, this is an ideal location for these purposes. Funding of \$12,600,000 is provided in 2017.

Unless otherwise noted, all capital project funding is from Parking Utility reserves.

**2015
Capital Budget
Summary**

Agency Name: Parking Utility

Agency Number: 58

Project Name	Agency Request	Executive	Executive		
			G.O. Debt	Other Funding	Total
1 Parking Garage Repairs	\$ 581,000	\$ 881,000	\$ 0	\$ 881,000	\$ 881,000
2 Judge Doyle Square Garage	11,950,000	11,950,000	0	11,950,000	11,950,000
3 Parking Revenue/Enforcement Equip	2,050,000	2,050,000	0	2,050,000	2,050,000
4 Customer Communication and Support	162,800	162,800	0	162,800	162,800
5 Shop Maintenance	169,950	169,950	0	169,950	169,950
6 Elevator Maintenance	200,000	200,000	0	200,000	200,000
7 State Street Campus-Lake Garage	0	0	0	0	0
Total	\$ 15,113,750	\$ 15,413,750	\$ 0	\$ 15,413,750	\$ 15,413,750