

# SBER Survey Data

Presented to the EDC 09-2023
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# SBER: Small Business Equity & Recovery

## 346 Businesses received funding

-Revenue Loss \$1,508,534

-PPE \$732,756

Total Approved \$2,241,290

Total Distributed \$2,236,285

# 08-2022 Survey & 09-2023 Survey

### 2022

Total Survey Responses 244 (71%)

Open/In Business 231 (95%)

Closed 12 (5%)

Unsure 1 (0.41%)

### 2023

Total Survey Responses 129 (37%)

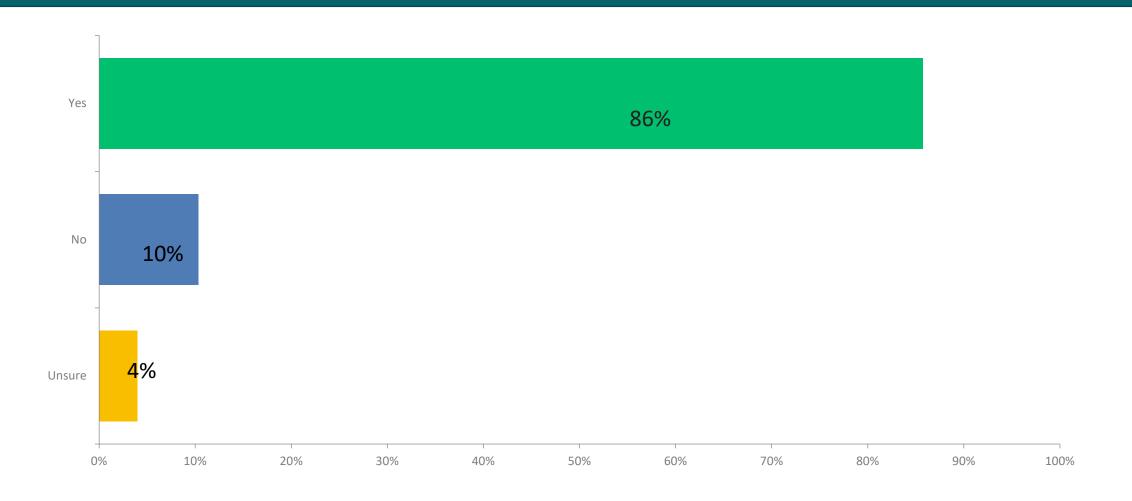
Open/In Business 124 (97%)

Closed 3 (2%)

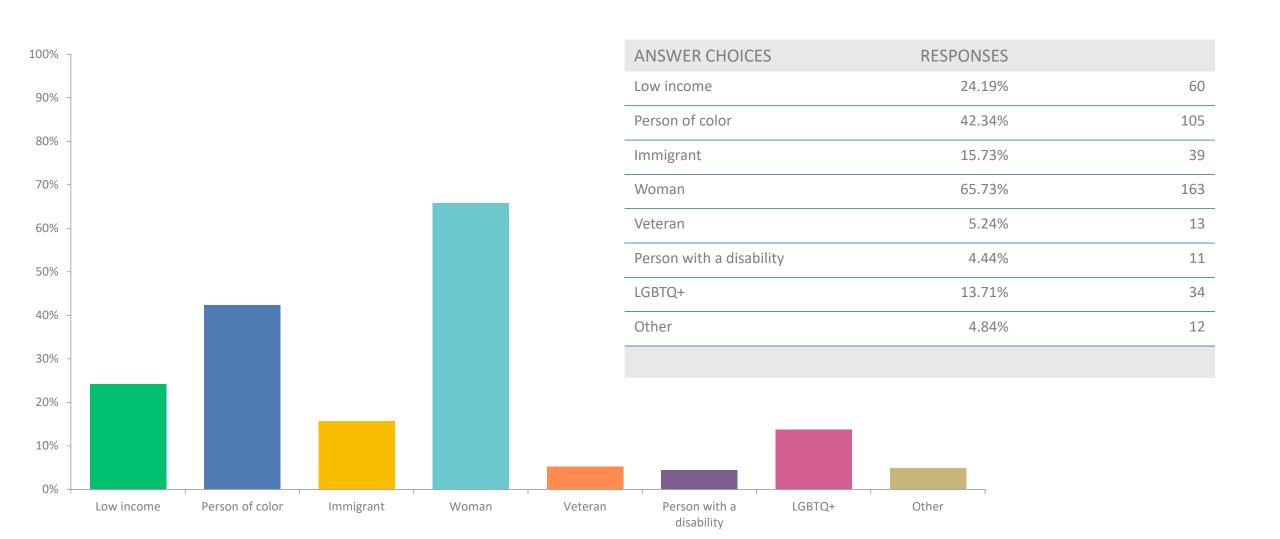
Unsure 1 (1%)

# Demographic Data

Survey 1/Q10: I Identify as a member of a historically marginalized group. Historically marginalized is defined as low income, person of color, woman, immigrant, veteran, person with a disability or LGBTQ+

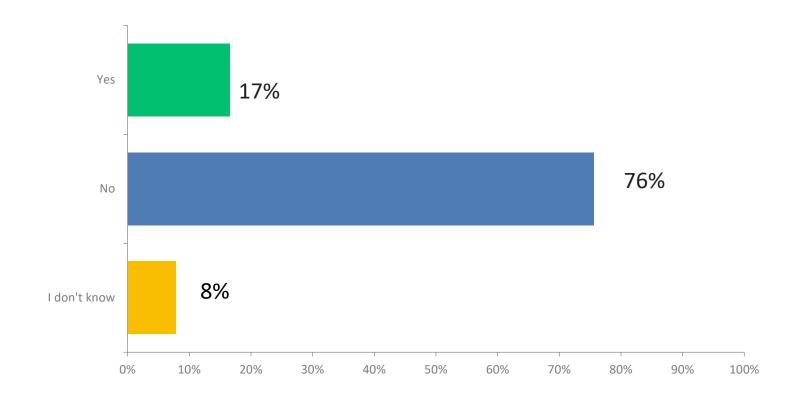


# Survey 1/Q11: Please choose all that apply. I identify as being a member of the following group or groups



African	2	Biracial	1	Asian American - Vietnamese	1	Lao	1
African American	43	Black	5	Hmong	2	Latina	3
African American and white	1	Black Africa American	1	Hungarian	1	Latino	6
African American, Hispanic	1	black American	4	Pacific Islander	1	Latino-Middle Eastern	1
Afro American	1	Black/African American	1	Rwandan American	1	Latinx	4
Albanian	1	Cambodian	1	South Asian American	1	Middle-Eastern	1
Asian	9	Chinese	1	Taiwanese-Chinese American, Asian American Pacific Islander (AAPI)	1	Mixed race	2
Asian - Chinese	1	East Asian	1	Thai	1	Native American	2
Asian - India	1	Filipina	1	Veitmanese	5	Tibetan (Asian)	1
Asian American	3	Hispanic	1	West African	1		

**Q8:** Have you received any other funding from the City of Madison? This includes: Business Improvement Grants, KIVA Loans, Cooperative Business Loans, Facade Grants, Commercial Ownership Assistance, Tax Increment Financing or any other City of Madison Business Assistance.



## Data

What data was collected during this time that wasn't previously being collected regarding businesses owned by people of color?

- -Demographic Data
- -General Information
- -2019/2020 Total Sales
- -What support they would like to receive

How consistent is the City collecting similar data across all the funding programs from the OBR?

- -Currently not consistent
- -Can work toward better data collection and consistency
- -Funding at this level is extremely rare (never received before)
- -A great time to set up data collection systems

## **Business Closures**

#### 2022

- 12 reported being closed
  - Received a total of \$88,800 (\$57,500 Revenue Loss/\$31,300 PPE)
  - 1 sold and still operating
  - 3 due to COVID-19/ 1 due to COVID & Other Issues
  - 1 due to landlord dispute and lawsuit
  - 2 retirement
  - 4 Unknown/Unreported
- -1 reported "unsure" about being closed
  - -Received a total of \$5,000 Revenue Loss
  - Close to closing

## **Business Closures**

### 2023

- 3 reported being closed
  - Received a total of \$22,316 (\$15,000 Revenue Loss/\$2,316 PPE)
  - 1 due to COVID-19
  - 1 building sold and they did not move the business
  - 1 personal health reasons
- 2 reported "unsure" about being closed
  - -Received a total of \$10,000 (\$5,000 Revenue Loss/\$5,000 PPE)
  - Both are close to closing
  - -1 rising rent and extra fees from landlord
  - 1 personal health reasons

## Questions?

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