

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE - Pre-Audit Draft
December 2020**

	December 2020				Year to Date 2020					December 2019			Year to Date 2019					
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	December 2019 Actual	Dec '19 vs. Dec '20 Event # Variance	Dec '19 Actual to Dec '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD '19 vs. '20 Event # Variance	YTD '19 Actual to YTD '20 Actual
REVENUES:																		
Events	13	\$125,000	31	\$125,000	0%	174	\$1,187,000	525	\$4,326,000	-73%	34	\$318,000	-62%	-61%	531	\$5,034,000	-67%	-76%
Ancillary		371,000		98,000	279%		514,000		355,000	45%		29,000		1179%		219,000		135%
TOTAL OPERATING REVENUES:		\$496,000		\$223,000	122%		\$1,701,000		\$4,681,000	-64%		\$347,000		43%		\$5,253,000		-68%
EXPENDITURES:																		
Wages & Benefits		\$406,000		\$702,000	-42%		\$4,372,000		\$5,830,000	-25%		\$682,000		-40%		\$5,782,000		-24%
Purchased Services		161,000		178,000	-10%		1,395,000		2,023,000	-31%		257,000		-37%		2,059,000		-32%
Purchased Supplies		10,000		59,000	-83%		169,000		559,000	-70%		68,000		-85%		433,000		-61%
Inter-D Charges		45,000		46,000	-2%		546,000		547,000	0%		38,000		0%		465,000		17%
Capital Outlay		0		-			0		-	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$622,000		\$985,000	-37%		\$6,482,000		\$8,959,000	-28%		\$ 1,045,000		-40%		\$ 8,739,000		-26%
Income (Loss) from Operations		(\$126,000)		(\$762,000)	-83%		(\$4,781,000)		(\$4,278,000)	12%		(\$698,000)		-82%		(\$3,486,000)		37%
Bad Debt Expense		\$0		\$0			\$0		\$0									
PILOT		(\$28,000)		(\$28,000)			(\$338,000)		(\$338,000)			(28,000)				(338,000)		
Net Operating Income (Loss)		(\$154,000)		(\$790,000)			(\$5,119,000)		(\$4,616,000)			(\$726,000)				(\$3,824,000)		
Reserve Financing																		
Transient Occupancy Tax Transfer		\$790,000		\$790,000			\$2,469,064		\$2,469,064			\$721,000				\$3,996,000		
Revenue Over (Under) Expenditures Available Reserves:		\$636,000		\$0			(\$2,649,936)		(\$2,146,936)			(\$5,000)				\$172,000		
Previous Years Capital (est.)							\$1,578,444											
Total Year-End Deficit (pre-audit)							(\$321,492)											

Preaudit Draft prepared as of 2/17/20

Extraordinary Items:

COVID-19

Ancillary in December includes State of WI Grant

Event Revenue in December includes Recount Event