

Memorandum

To: CDBG Committee
From: CDBG Staff
Date: 7/29/2009
Re: CDBG – R Funds: Recommendation for Foreclosure Prevention

One (1) proposal was received in response to the request for proposals to provide foreclosure prevention services tied to a new FTE position which would assist at least 300 individuals seeking assistance in identifying the resources, skills or options necessary to avoid foreclosure if possible

1. Dane County Housing Authority and Green Path jointly requested \$33,648. Would provide 4 workshops on foreclosure prevention over the course of a year for at least 300 households seeking foreclosure information. Would use existing funds to provide one-on one counseling services in addition to the coordination and referral services being requested under the RFP.

Staff Recommendation:

Staff recommends that the Committee approve funding \$33,648 to Dane County Housing Authority for this proposal with the following conditions:

1. 150 City of Madison LMI households in danger of foreclosure will be served
2. a 75% FTE be hired to work 50% time on provision of the workshops described in the application, and 50% time on assisting with the Dane County Task Force On Foreclosure workshops and providing ongoing referral services and coordination of existing foreclosure prevention services to LMI residents of the City of Madison.
3. Contract shall run no longer than December 31, 2010