



Community Development Authority

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DATE: April 3, 2013

TO: Community Development Subcommittee

FROM: Natalie Erdman, Executive Director
Community Development Authority

SUBJECT: Community Development Subcommittee

The Village on Park Update

Leasing

- Waiting for Lane's Bakery plans for Landlord Work and cost estimates.

Construction Activity

- Have delivered new space to Yue Wah and Yue Wah's contractor is on site installing refrigeration equipment. Yue Wah is planning on being moved into its new location by the end of April so that demolition can begin on its existing space.

Access Community Health Building

- Construction of the new Access Building will begin with installation of construction fencing on April 10th.

Truax Park Redevelopment

Phase I

- Phase I audit is complete. Audit and audit letter are included for committee review.

Lake Point Redevelopment Area

Lake Point Condominiums

- Completing interior finish on the three condominiums with pending offers. Financing is in process for all three offers.