

MADISON WATER UTILITY

Total 2024 Executive Operating Budget: 58.6 M

Maintains Water Utility's current level of service.

MAJOR ITEMS:

■ Operations & Maintenance	21.6 M
■ Debt Service	18.9
■ Transfer to the City (PILOT)	8.1
Total Operating Expenditures	48.6
■ Transfer to Constr Fund (Exp Dep)	5.0
■ Transfer to Bond Repmt Fund	5.0
Total Operating Fund Uses	58.6 M

Operating Fund Balance Summary (in Millions \$)			
	FY 2022 Actual	FY 2023 Estimate	FY 2024 Executive
Opening Fund Balance	<u>8.6</u>	<u>6.2</u>	<u>(0.2)</u>
Water Revenues	49.0	55.4	58.6
Operating Expenditures	(44.9)	(47.4)	(48.6)
Trans to Construction Fund	(1.5)	(10.2)	-
Trans to Constr-Exp Dep	-	(4.2)	(5.0)
Trans to Bond Repmt Fund	<u>(5.0)</u>	<u>-</u>	<u>(5.0)</u>
Surplus (Deficit)	<u>(2.4)</u>	<u>(6.4)</u>	<u>-</u>
Ending Fund Balance	6.2	(0.2)	(0.2)

MADISON WATER UTILITY

Total 2024 Executive Capital Budget: 17.4 M

MAJOR ITEMS:

■ Water Main Programs	6.3 M
■ Well 15 PFAS Treatment	5.1
■ Facility Improvements	2.2
■ Vehicles & Equipment	1.0
■ Other projects and ongoing programs (meter, hydrant, valve, etc.)	2.8
Total Capital Expenditures	17.4 M

Capital Fund Balance Summary (in \$ Millions)			
	FY 2022 Actual	FY 2023 Estimate	FY 2024 Request
Opening Fund Balance	<u>8.3</u>	<u>6.4</u>	<u>0.5</u>
+ Transfer in from Operating	1.6	10.2	-
+ SDWL Proceeds	-	-	5.1
+ Revenue GO Bond	-	-	7.3
+Expense Depreciation Rev	-	4.2	5.0
- CIP Expenditures	<u>(3.5)</u>	<u>(20.3)</u>	<u>(17.4)</u>
Surplus (Deficit)	<u>(1.9)</u>	<u>(5.9)</u>	<u>-</u>
Ending Fund Balance	6.4	0.5	0.5