

MEMORANDUM

Date: September 20, 2022

To: Water Utility Board

From: Adam Wiederhoeft, PE, Design & Construction Engineer

Subject: Overview of Legislative File No. 73477 –
Amending the 2022 Water Utility Capital Budget to transfer existing budget authority between various major project and program budgets to reflect current project scope adjustments. (Various Alder Districts/Citywide).

BACKGROUND:

The adopted 2022 Water Utility Capital Budget allocated budget authority for several identified water main replacement projects, water facility improvements and water project/program budgets. Additionally, Water Utility project scope and/or proposed schedules have since been adjusted on several proposed 2022 projects, programs and Capital purchases.

The proposed budget amendment resolution amends the adopted 2022 Water Utility Capital Budget by authorizing net-neutral transfers of existing budget authority across various major project and program budgets within the Water Utility's capital budget.

SUMMARY OF FISCAL IMPACT:

The proposed transfers have been prepared to reflect current 2022 scope and schedule adjustments and do not result in any additional or new budget authority for the Utility.

The resolution proposes to transfer \$1,449,000 of existing Capital budget authority through 13 transfers, across 24 active Utility Capital projects and/or programs, with a net-zero total impact on the Utility's Capital budget. A summary table of the proposed transfers is included for reference and additional details related to the specific transfer requests.

Project costs will be funded through the existing Utility Construction Fund balance and/or Utility cash reserves. No increase in Utility debt obligations or new borrowing will be required for these transfers.

ATTACHMENTS:

- A. Budget Amendment Resolution – Legislative File No. 73477
- B. Proposed 2022 Capital Budget Transfers – Req Budget Amendment (detail of transfers)