

December 2, 2025 Meeting

ROOM TAX COMMISSION

AGENDA – MEETING

Equity Statement on all BCC agendas – “Consider: Who benefits? Who is burdened? Who does not have a voice at the table? How can policymakers mitigate unintended consequences?”

This meeting is being recorded

1. Call to Order/Roll Call
2. Approval of Minutes from September 10, 2025 meeting
3. Public Comment
4. Disclosures and Recusals
5. Update on Artist at Work Grants Process
6. Room Tax Fund – Room Tax Collections and Forecast
7. Meeting Format for 2026
8. Statement of Interest Forms
9. Adjournment

December 2, 2025 Room Tax Commission Meeting

ARTISTS AT WORK GRANTS PROCESS

December 2, 2025, Room Tax Commission Meeting

ROOM TAX COLLECTIONS AND FORECAST

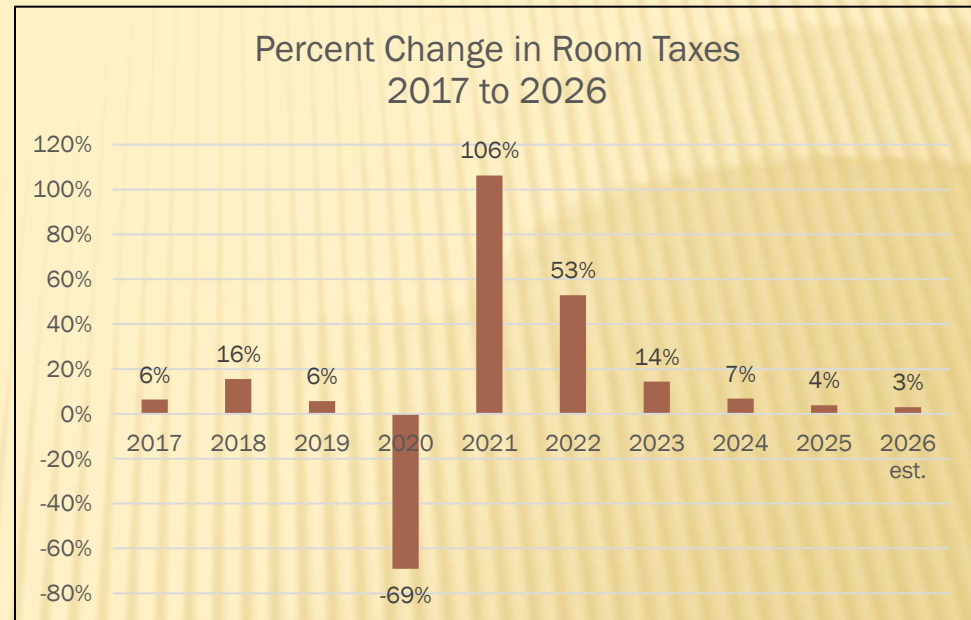
2025 THIRD QUARTER COLLECTIONS



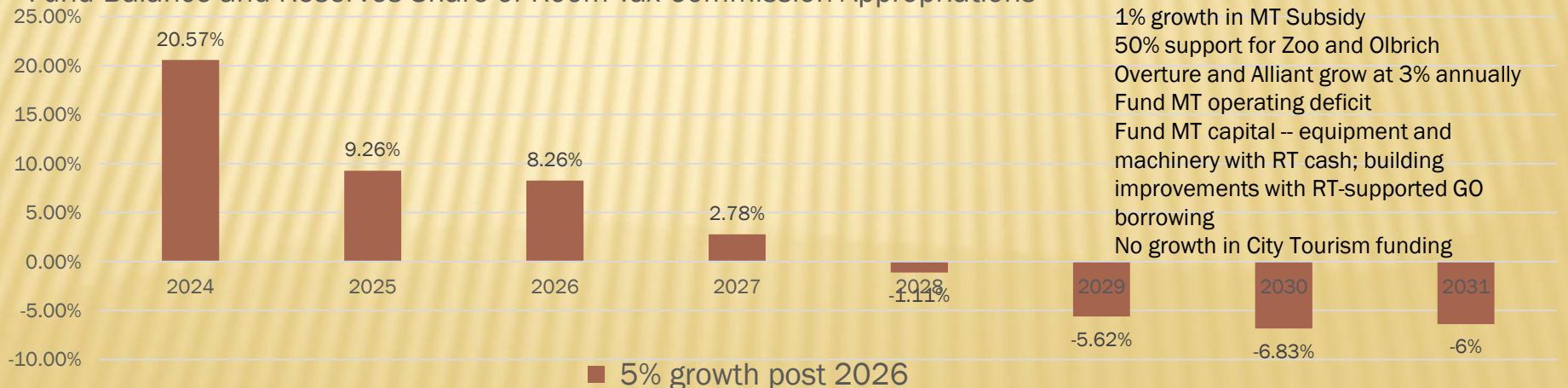
- ✗ 3rd quarter collections down 6.3% from 2024; Y-over-Y up 4.3%
- ✗ 3rd quarter 2024 includes one-time prior year payments from Priceline (\$1.1 m); adjusted growth rate is 7.5% -3Q; 11% - y/y.
- ✗ 2025 Projection -- \$23.4m vs. \$22.6m in August (used for 2026 budget forecast)
- ✗ 2026 Forecast -- \$24.1m vs. \$23.2m in August (used for 2026 budget allocations)
- ✗ 4th quarter collections available February 2026

FORECAST

- ✖ 2025 -- \$23.4m (4% over PY)
- ✖ 2026 -- \$24.1m (3% over PY)
- ✖ Historic growth rate has averaged between 4% and 8% (excluding rate increases and pandemic impacts)
- ✖ Ending balance (excluding reserves)
 - + 2025 -- \$1.7 million
 - + 2026 -- \$1.0 million
 - + 2027 -- \$0 (at 5% rev growth)



Fund Balance and Reserves Share of Room Tax Commission Appropriations



2026 MEETING SCHEDULE

- ✕ February/March (virtual)
 - + Review 2025 actuals and 2026 forecast
 - + Discuss long-range financial forecast and strategies to achieve financial and program goals.
- ✕ May/June (virtual)
 - + Review 2026 Q1 actual collections and updates to 2026 forecast
 - + Election of officers
- ✕ August / September (in-person)
 - + Meeting 1 – Presentations on 2027 allocations; Q2 actual collections
 - + Meeting 2 – Adopt 2027 allocations
- ✕ December (virtual)
 - + Review 2026 and 2027 forecasts
 - + Meeting schedule for 2027

STATEMENT OF INTEREST FORMS

SECTION 3.35(9)(I), MGO

- ✘ Please remember to complete your statement of interest forms by January 6, 2026.
- ✘ Members not completing the form by the deadline will not be able to participate in or vote on any matter before the Commission.
- ✘ Continued failure to complete the form will result in removal from the Commission.

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ADJOURNMENT
