

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
February 2014

	February 2014				Year to Date 2014					February 2013				Year to Date 2013				
	Actual# of Events	Budgeted Actual Revenue	# of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2013 Actual Revenue	Feb 13 vs. Feb '14 Event # Variance	Feb '13 Actual to Feb '14 Actual	YTD # of Events 2013	YTD 2013 Actual Revenue	YTD 13 vs. YTD 14 Event # Variance	YTD 13 Actual to YTD '14 Actual
REVENUES:																		
Events	45	\$241,000	47	\$217,000	11%	59	\$334,000	59	\$318,000	5%	48	\$184,000	-6%	31%	80	\$381,000	-26%	-12%
Ancillary		9,000		11,000	-18%		13,000		20,000	-35%		8,000		13%		16,000		-19%
TOTAL OPERATING REVENUES:		\$250,000		\$228,000	10%		\$347,000		\$338,000	3%		\$192,000		30%		\$397,000		-13%
EXPENDITURES:																		
Wages & Benefits		\$361,000		\$337,000	7%		\$567,000		\$549,000	3%		\$327,000		10%		\$544,000		4%
Purchased Services		141,000		\$130,000	8%		\$236,000		\$243,000	-3%		103,000		37%		\$205,000		15%
Purchased Supplies		42,000		\$35,000	20%		\$61,000		\$67,000	-9%		32,000		31%		\$54,000		13%
Inter-D Charges		15,000		\$15,000	0%		30,000		30,000	0%		15,000		0%		31,000		-3%
Capital Outlay		-		\$0	0%		-		0	0%		-				-		
TOTAL OPERATING EXPENDITURES:		\$559,000		\$517,000	8%		\$894,000		\$889,000	1%		\$ 477,000		17%		\$ 834,000		7%
Income (Loss) from Operations		(\$309,000)		(\$289,000)	7%		(\$547,000)		(\$551,000)	-1%		(\$285,000)		8%		(\$437,000)		25%
PILOT		(\$28,000)		(\$28,000)			(\$55,000)		(\$55,000)			(27,000)				(54,000)		
Net Operating Income (Loss)		(\$337,000)		(\$317,000)			(\$602,000)		(\$606,000)			(\$312,000)				(\$491,000)		
Transient Occupancy Tax Transfer		\$317,000		\$317,000			\$606,000		\$606,000			\$327,000				\$515,000		
Revenue Over (Under) Expenditures		(\$20,000)		\$0			\$4,000		\$0			\$15,000				\$24,000		

Preliminary draft prepared as of March 12, 2014

Extraordinary Items
11 Banquets actual vs. 9 budgeted