

**GENERAL FUND****STATEMENT OF REVENUES - BUDGET AND ACTUAL**

For the Year Ended December 31, 2008

Pre-Audit as of 4/23/10

(With comparative totals for the year ended December 31, 2007)

	<b>2008</b>			
	<b>Final Amended Budget</b>	<b>Actual</b>	<b>Variance - Positive (Negative)</b>	<b>2007 Actual</b>
<b>Taxes:</b>				
Property	\$ 141,620,116	\$ 141,621,208	\$ 1,092	\$ 133,075,051
Tax Adjustment		(35,608)	(35,608)	(37,988)
Penalties and Interest on Delinquent				
Property Taxes	50,000	24,225	(25,775)	31,302
Use Value Tax			-	5,066
Prior Years Taxes		13,909	13,909	244
Mobile Home Tax	100,000	83,190	(16,810)	88,593
Transient Occupancy Tax	1,034,679	1,092,190	57,511	1,023,697
Payments in Lieu of Property Taxes	5,585,166	6,297,023	711,857	5,938,913
	<u>148,389,961</u>	<u>149,096,137</u>	<u>706,176</u>	<u>140,124,878</u>
<b>Intergovernmental:</b>				
State Shared Revenues	8,562,328	8,618,427	56,099	8,593,184
State Highway Aids	6,982,079	7,470,257	488,178	7,102,015
State Payment for Municipal Services	8,659,967	8,626,707	(33,260)	8,800,471
State Recycling Aid	1,195,550	1,210,048	14,498	956,949
State Expenditure Restraint Program	5,466,287	5,436,907	(29,380)	5,181,569
State Computer Reimbursement	1,685,935	1,700,854	14,919	1,628,752
State Fire Insurance Dues	600,000	637,948	37,948	630,433
	<u>33,152,146</u>	<u>33,701,148</u>	<u>549,002</u>	<u>32,893,373</u>
<b>Licenses and Permits:</b>				
Licenses	820,000	906,955	86,955	1,844,088
Permits	5,014,000	3,634,490	(1,379,510)	4,703,471
	<u>5,834,000</u>	<u>4,541,445</u>	<u>(1,292,555)</u>	<u>6,547,559</u>
<b>Fines and Forfeitures</b>				
Moving Violations	800,000	650,816	(149,184)	649,154
Uniform Citations	900,000	874,030	(25,970)	1,164,857
Parking Violations	5,500,000	4,952,224	(547,776)	4,917,265
	<u>7,200,000</u>	<u>6,477,070</u>	<u>(722,930)</u>	<u>6,731,276</u>
<b>Charges for Services:</b>				
Engineering	200,000	95,999	(104,001)	954,704
Recreation	400,000	494,931	94,931	413,468
Cemetery	170,000	206,809	36,809	218,407
Current Services	115,000	116,998	1,998	120,177
Cable TV Fees	2,200,000	2,118,290	(81,710)	2,203,217
Ambulance Fees	3,850,000	4,385,416	535,416	4,032,516
	<u>6,935,000</u>	<u>7,418,443</u>	<u>483,443</u>	<u>7,942,489</u>
<b>Investment Income</b>	6,000,000	4,070,925	(1,929,075)	8,613,044
<b>Other:</b>				
Proceeds From Rental and				
Sale of Property	427,000	391,150	(35,850)	409,560
TIF Reimbursements	2,900,000	4,856,507	1,956,507	617,615
Miscellaneous	497,245	642,779	145,534	691,243
	<u>3,824,245</u>	<u>5,890,436</u>	<u>2,066,191</u>	<u>1,718,418</u>
<b>Total Revenues</b>	<u>\$ 211,335,352</u>	<u>\$ 211,195,604</u>	<u>\$ (139,748)</u>	<u>\$ 204,571,037</u>

**GENERAL FUND****STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL****Non-GASB Presentation**

For the Year Ended December 31, 2008

Pre-Audit as of 4/23/09

(With comparative totals for the year ended December 31, 2007)

	<b>2008</b>					
	<b>Final Amended Budget</b>	<b>Actual</b>	<b>Variance - Positive (Negative)</b>	<b>2007 Actual</b>	<b>2008 ENCUMB</b>	<b>2007 ENCUMB</b>
<b>Public Safety and Health:</b>						
Police and Fire Commission	\$ 30,000	\$ 18,336	\$ 11,664	\$ 42,150		
Fire	38,211,194	38,041,054	170,140	35,570,060		140,126
Police	55,418,046	55,047,273	370,773	50,613,912	45,349	77,188
Public Health	4,496,162	4,496,162	-	6,058,556		
	98,155,402	97,602,825	552,577	92,284,678	45,349	217,314
<b>General Government:</b>						
Council	351,499	343,978	7,521	336,601		
Mayor	1,211,283	1,170,722	40,561	1,067,196	2,472	
Municipal Court	58,798	4,268	54,530	25,392		
	1,621,580	1,518,968	102,612	1,429,189	2,472	
<b>Administration:</b>						
Attorney	2,415,183	2,501,157	(85,974)	2,302,442		
Assessor	2,139,637	2,063,727	75,910	1,901,493		2,470
Clerk	1,288,276	1,286,926	1,350	879,904		
Treasurer	509,534	468,751	40,783	439,492		
Madison City Channel	274,147	273,952	195	262,183		
Comptroller	2,706,560	2,655,056	51,504	2,457,593	3,401	15,150
Information Technology	3,984,305	3,977,896	6,409	3,643,994		6,803
Human Resources	1,789,300	1,820,877	(31,577)	1,834,387		
Department of Civil Rights	1,449,218	1,353,956	95,262	1,253,045	5,000	10,000
	16,556,160	16,402,298	153,862	14,974,533	8,401	34,423
<b>Public Facilities:</b>						
Overture Center	1,720,185	1,720,185	-	1,681,510		
Senior Center	434,908	432,588	2,320	396,265		9,169
	2,155,093	2,152,773	2,320	2,077,775	-	9,169
<b>Public Works and Transportation:</b>						
Public Works and Transportation Admin.	11,024	11,024	-	10,944		
Engineering	3,627,191	3,622,705	4,486	3,500,003	30,560	2,207
Parks	14,384,119	14,376,939	7,180	13,911,653	2,232	29,238
Streets	22,366,812	22,876,014	(509,202)	21,452,407	5,105	35,369
Transit Utility	9,766,712	9,766,712	-	10,104,115		
Traffic Engineering	5,093,737	4,635,068	458,669	4,343,566		670
	55,249,595	55,288,462	(38,867)	53,322,688	37,897	67,484
<b>Planning and Development:</b>						
Planning Administration	535,135	522,543	12,592	728,495		17,572
Planning Unit	2,731,950	2,394,171	337,779	1,821,919	260,967	442,277
Building Inspection	3,844,144	3,748,848	95,296	3,649,849		
Community Development Division	77,744	45,985	31,759			
Community & Economic Development	1,278,070	1,005,345	272,725	806,868	8,384	1,643
Housing Operations	48,819	48,819	-	50,329		
Community Development Block Grant	736,148	736,148	-	743,604		
Community Services	5,743,746	5,646,024	97,722	5,404,583	10,969	598
	14,995,756	14,147,883	847,873	13,205,647	280,320	462,090
<b>Other:</b>						
Unallocated Employee Benefits	1,358,234	(190,478)	1,548,712	73,449		
Miscellaneous	1,952,805	1,877,432	75,373	5,253,761	139,939	63,325
	3,311,039	1,686,954	1,624,085	5,327,210	139,939	63,325
<b>Debt Service</b>	21,607,727	21,607,727	-	20,513,055	-	-
<b>Total Expenditures</b>	<b>\$ 213,652,352</b>	<b>\$ 210,407,890</b>	<b>\$ 3,244,462</b>	<b>\$ 203,134,775</b>	<b>\$ 514,378</b>	<b>\$ 853,805</b>

**GENERAL FUND****COMPARATIVE BALANCE SHEET**

December 31, 2008 and 2007

Pre-Audit as of 4/23/09

	2008	2007
<b>ASSETS</b>		
Cash & Investments	\$ 54,118,442	\$ 49,767,288
Receivables (Net of Allowance for Uncollectibles):		
Taxes	153,634,564	141,677,603
Accounts	2,533,444	2,647,929
Accrued Interest	1,453,906	2,231,240
Long- term Loans	1,101,891	1,149,425
Other Receivables	8,322,957	3,039,829
Due from Component Unit		215,315
Due from Other Funds	280,968	3,581,796
Due from Other Governmental Units	1,261,610	1,471,255
Inventories	634,657	640,170
Advances to Component Unit	738,000	550,000
Advances to Other Funds	5,405,000	4,263,000
Prepaid Items	1,571,754	1,500,865
<b>Total Assets</b>	<b>\$ 231,057,193</b>	<b>\$ 212,735,715</b>

---

*Pre-Audit as of 4/23/09*

	2008	2007
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 3,772,224	\$ 4,419,986
Accrued Liabilities	12,807,298	11,227,286
Deposits	2,848,105	2,805,650
Due to Other Governmental Units	98,667	112,000
Deferred Revenues:		
Taxes	153,634,564	141,677,603
Interest	418,005	544,964
Inventories	634,657	640,170
Long-term Loans	153,362	162,142
TIF Equity	8,322,957	3,039,829
Prepaid Items	110,176	570,572
Ambulance	1,325,031	1,617,324
Misc	118,098	-
Other Liabilities	653,186	545,040
Total Liabilities	184,896,330	167,362,566
Fund Balances		
Reserved for Encumbrances	514,378	853,804
Reserved for Advances to Component Unit	738,000	550,000
Reserved for Advances to Other Funds	5,405,000	4,263,000
Reserved for Inventories	634,657	640,170
Reserved for Prepaid Items	1,571,754	1,500,865
Reserved for Compensated Absences	3,895,572	3,613,396
Reserved for Land Contract	909,775	987,283
Unreserved:		
Designated for Future Expenditures	3,000,000	2,000,000
Undesignated for Investments	(650,223)	550,754
Undesignated	30,141,950	30,413,877
Total Fund Balances	46,160,863	45,373,149
<b>Total Liabilities and Fund Balances</b>	<b>\$ 231,057,193</b>	<b>\$ 212,735,715</b>