Water Utility Board Policy			
Title:	**Financial Planning/Budgeting**		
Policy Number:	**EL – 2C**	Adopted:	Aug 24, 2010
Category:	Executive Limitations	Revision #/Date:	2/April 28, 2015

The General Manager shall not cause or allow financial planning to deviate materially from the board's Outcomes priorities, risk financial jeopardy, or fail to be derived from a multiyear plan.

Accordingly, the General Manager shall not cause or allow conditions, procedures, or decisions that:

1. Allow budgeting which would risk incurring those situations or conditions described as unacceptable in the Financial Condition and Activities policy (EL – 2D).

2. Fail to provide to the utility the full amount established by the board for any given activity.

3. Fail to provide the board with an opportunity for one month's deliberation prior to approval of cost increases in excess of 15% of the established budget for a project.