

MADISON PUBLIC LIBRARY
Supplementary Notes to the 2023 3rd Quarter Budget Projection
Analysis of the Requested Year-End Budget Transfers
As of October 27, 2022

Executive Summary

City of Madison prepares a 3rd quarter budget projection for analysis of year-end budget appropriation entries. The purpose of the year-end budget entries is align budget with actual revenues and expenses. Madison Public Library's Accountant has reviewed the current YTD expenses and estimated projected totals based on a number of factors, detailed in the notes. Inter-departmental charges updates based on actual amounts provided to MPL by City Budget staff.

It is important to note that the proposed budget transfers have a net \$0 impact to Madison Public Library's overall budget for Levy Funds and Private Funds. Below are charts showing what the Current Budget is at the time of the projection and the proposed budget amendments resulting from the projection analysis.

Levy/Earned Revenue	Current Budget	Recommended Transfer	Revised Budget
1 REVENUE	22,015,674		48,591
2 WAGES & BENEFITS	(14,423,686)		(353,106)
3 SUPPLIES	(704,306)	(100,150)	(28,648)
4 PURCHASED SERVICES	(4,042,840)	100,150	(50,023)
5 DEBT/INTER-DEPT	(2,802,950)		-
Grand Total	41,892	-	(383,186)

Private Funds	Current Budget	Recommended Transfer	Revised Budget
1 REVENUE	1,465,363		123,090
2 WAGES & BENEFITS	(195,627)	45,500	(93,361)
3 SUPPLIES	(559,984)	(87,000)	(169)
4 PURCHASED SERVICES	(751,643)	41,500	(100,401)
Grand Total	(41,891)	-	(70,841)

Grand Total	Current Budget	Recommended Transfer	Revised Budget
1 REVENUE	23,481,037		171,681
2 WAGES & BENEFITS	(14,619,313)	45,500	(446,467)
3 SUPPLIES	(1,264,291)	(187,150)	(28,817)
4 PURCHASED SERVICES	(4,794,483)	141,650	(150,424)
5 DEBT/INTER-DEPT	(2,802,950)		-
Grand Total	0	-	(454,027)

Revenue

Revenue budget recommended transfers

- There are no proposed revenue transfers.

Wages and Benefits

Wages and Benefits recommended transfers

- Private funds Permanent Wages decrease because the original budget was to fund a full time Teen Librarian. It has been difficult to keep someone in a limited term employment position. Library management decided to use the funds to increase two current permanent part time positions to full time, with the extra hours dedicated to Lakeview teen programming.

Supplies

Supplies recommended transfers

- Program Supplies increase with offsetting decrease to Program Services.
- Library Materials increase with offsetting decreases in Purchased Services.
- Building Supplies decrease with offsetting increase in Machinery and Equipment.
- Machinery and Equipment increase with offsetting decreases in Purchased Services.
- Equipment Supplies increase with offsetting decrease in Building Supplies.

Purchased Services

Purchased Services recommended transfers

- Telephone decrease based on reduction of expenses due to connecting to the City's VOIP system.
- Cellular phone decrease based on reduced City cell phones for staff who no longer need them.
- Systems Communication Internet decrease with offsetting increase to Supplies.
- Building Improvement/Repair/Maint decrease with offsetting increase to Supplies.
- Facility Rental decrease to align with actual expenses.
- Consultant Services decrease with offsetting increase to Supplies.
- Transportation Services increase with offsetting decrease to Program Services, donation budget originally added to Program Services for the Home Delivery program.
- Community Agency Contracts decrease with offsetting increase to Library Materials.

Debt/Inter-Dept Charges

Debt/Inter-Dept Charges recommended transfers

- There are no recommended changes.