

**CASH FLOW STATEMENT
MADISON WATER UTILITY
OCTOBER 31, 2008**

Item 12

| | <u>2008</u> <u>ADOPTED</u> <u>BUDGET</u> | <u>JAN-OCT</u> <u>2008</u> <u>ACTUAL</u> | <u>ESTIMATED</u> <u>BUDGET</u> <u>JAN-OCT</u> <u>2008</u> |
|--|--|--|--|
| CASH BALANCE (JANUARY 1, 2008) | | 252,466.42 | |
| BORROWED FROM CITY | | (4,263,000.00) | |
| BEGINNING CASH BALANCE | | (4,010,533.58) | |
| CASH COLLECTIONS | | | |
| 2007 TAX ROLL COLLECTIONS | | 699,609.30 | |
| JANUARY-SEPTEMBER CASH COLLECTIONS | | 37,411,865.13 | |
| OCTOBER CASH COLLECTIONS | | 5,503,144.51 | |
| NET INTEREST INCOME | | 7,938.81 | |
| ANTENNAE REVENUE | 200,000.00 | 0.00 | 200,000.00 |
| CONSTRUCTION FUND TRANSFER | | 4,658,106.16 | |
| CASH BEFORE TRANSFERS | | 48,280,663.91 | |
| REPAY CITY ADVANCE | | 688,000.00 | |
| 57854 TRANSFERS TO SEWER | | 17,598,081.32 | |
| 57855 TRANSFERS TO LANDFILL | | 1,246,046.34 | |
| 57856 TRANSFERS TO STORM WATER | | 7,251,948.85 | |
| AVAILABLE CASH | 21,046,600.00 | 21,496,587.40 | 17,468,678.00 |
| 51000 PERMANENT SALARIES | 6,738,868.00 | 4,958,874.21 | 5,593,260.44 |
| 51200 HOURLY EMPLOYEE PAY | 206,000.00 | 183,388.10 | 170,980.00 |
| 51300 OVERTIME PAY | 154,500.00 | 176,797.64 | 128,235.00 |
| CASH VALUE OF COMP TIME | | 41,602.64 | |
| | 154,500.00 | 218,400.28 | 128,235.00 |
| SALARIES | 7,099,368.00 | 5,360,662.59 | 5,892,475.44 |
| 52000 FRINGE BENEFITS | 2,598,689.00 | 1,940,542.82 | 2,156,911.87 |
| 54000 PURCHASED SERVICES | | | |
| 54100 UTILITIES | 2,332,000.00 | 1,882,813.72 | 1,935,560.00 |
| 54201 TELEPHONE CELLULAR | 16,000.00 | 18,635.67 | 13,280.00 |
| 54202 TELEPHONE REGULAR | 13,000.00 | 15,531.57 | 10,790.00 |
| 54301 GENERAL B&G REPAIRS & MAINT | 84,900.00 | 99,136.26 | 70,467.00 |
| 54401 GENERAL EQUIP REPAIRS & MAINT | 283,300.00 | 298,896.24 | 235,139.00 |
| 54472 STREET MAINTENANCE | 200,000.00 | 93,898.58 | 166,000.00 |
| 54473 SIDEWALK MAINTENANCE | 75,000.00 | 1,566.72 | 62,250.00 |
| 54901 OTHER SERVICES GENERAL | 335,000.00 | 701,552.14 | 278,050.00 |
| 54910 ADVERTISING | 50,000.00 | 51,642.13 | 41,500.00 |
| 54951 LAB SERVICES | 87,840.00 | 27,655.65 | 72,907.20 |
| PURCHASED SERVICES | 3,477,040.00 | 3,191,328.68 | 2,885,943.20 |
| 55000 SUPPLIES | | | |
| 55000 SUPPLIES | 1,043,100.00 | 895,303.64 | 865,773.00 |
| 55110 GENERAL OFFICE SUPPLIES | 10,000.00 | 11,001.51 | 8,300.00 |
| 55140 POSTAGE | 90,000.00 | 65,963.49 | 74,700.00 |
| 55155 COMPUTER HARDWARE | | 21,047.18 | |
| 55156 COMPUTER SOFTWARE | | 79,113.62 | |
| 55210 GENERAL EQUIPMENT SUPPLIES | 500,000.00 | 99,950.80 | 415,000.00 |
| 55270 SAFETY EQUIPMENT | 20,000.00 | 20,025.97 | 16,600.00 |
| 55460 GASOLINE | 140,000.00 | 140,679.97 | 116,200.00 |
| 55470 DIESEL | 60,000.00 | 60,415.52 | 49,800.00 |
| 55480 OIL | 7,500.00 | 1,561.80 | 6,225.00 |
| 55520 PRINTING SUPPLIES, FORMS, ETC | 80,000.00 | 46,873.15 | 49,800.00 |
| 55630 CHEMICALS | 190,000.00 | 190,100.40 | 157,700.00 |
| 55710 UNIFORMS | 4,500.00 | 2,315.10 | 3,735.00 |
| 55760 TOOLS | | 36,272.91 | |
| SUPPLIES | 2,125,100.00 | 1,670,625.06 | 1,763,833.00 |
| 56000 INTER-DEPARTMENTAL CHARGES | 648,973.00 | 378,058.91 | 538,647.59 |
| 57000 DEBT/OTHER FINANCING USES | | | |
| 57120 INTEREST - DEBT SERVICE | 3,098,994.18 | 1,597,605.43 | 2,572,165.17 |
| 57123 INTEREST - ON ADVANCES | 74,540.00 | 74,540.00 | 74,540.00 |
| 57200 PAYMENT IN LIEU OF TAXES | 2,752,640.00 | 0.00 | 2,284,691.20 |
| 57999 RESERVES GENERATED | 149,106.00 | 0.00 | 123,757.98 |
| DEBT/OTHER FINANCING USES | 6,075,280.18 | 1,672,145.43 | 5,055,154.35 |
| 59000 INTER-DEPARTMENTAL BILLINGS | | | |
| 59540 INTER-DEPARTMENTAL PAYMENT FROM SEWER UTILITY | (1,475,280.00) | (619,958.85) | (1,224,482.40) |
| 59560 INTER-DEPARTMENTAL PAYMENT FROM STORM UTILITY | (116,015.00) | (74,851.41) | (96,292.45) |
| 59630 INTER-DEPARTMENTAL PAYMENT FROM STREETS DIVISION | (3,000.00) | 0.00 | (2,490.00) |
| INTER-DEPARTMENTAL BILLINGS | (1,594,295.00) | (694,810.26) | (1,323,264.85) |
| 2007 YEAR END PAYABLES | | 154,313.85 | |
| 58273 CAPITAL ASSETS - WATER MAINS | | 4,999,538.28 | |
| CAPITAL ASSETS | 765,400.00 | 770,515.63 | 635,282.00 |
| TOTAL EXPENDITURES | 21,195,555.18 | 19,442,920.99 | 17,604,982.60 |
| 57110 PRINCIPAL - DEBT SERVICE | 3,160,000.00 | 0.00 | 3,160,000.00 |
| 57111 PRINCIPAL - PAYMENT ON ADVANCES | 20,790.00 | 20,790.00 | 20,790.00 |
| CASH AS OF OCTOBER 31, 2008 | (3,129,745.18) | (1,956,867.17) | (3,117,094.60) |

Principal Debt Service and Interest is actual - not budget