



Statement of Financial Position
As of June 30, 2022 and May 31, 2022
(Preliminary and Unaudited)

ASSETS

	June 30, 2022	May 31, 2022	Change
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 23,284,757	\$ 23,829,048	\$ (544,292)
Accounts Receivable, Net	621,708	929,330	(307,623)
Pledges Receivable	671,500	704,759	(33,259)
Prepaid Expenses	432,654	372,455	60,199
Total Current Assets	<u>25,010,619</u>	<u>25,835,592</u>	<u>(824,973)</u>
INVESTMENTS AND NONCURRENT ASSETS			
Investments - Endowment Fund - MCF	1,647,877	1,641,796	6,081
Investments - Endowment Fund - TrustPoint	1,668,608	1,661,375	7,233
Investments - Enhanced Fixed Income - TrustPoint	2,112,605	2,139,928	(27,323)
Pledges Receivable - Noncurrent	345,600	345,600	-
Total Investments and Noncurrent Assets	<u>5,774,690</u>	<u>5,788,699</u>	<u>(14,009)</u>
PROPERTY AND EQUIPMENT, NET	5,715,235	5,131,697	583,538
TOTAL ASSETS	<u><u>\$ 36,500,544</u></u>	<u><u>\$ 36,755,988</u></u>	<u><u>\$ (255,444)</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
Accounts Payable	\$ 480,768	\$ 322,420	\$ 158,348
Accrued Liabilities	1,010,508	1,106,048	(95,539)
Equipment Notes Payable - Current	115,143	119,329	(4,186)
Ticket Sales Outstanding	11,292,309	11,275,788	16,521
Unearned Revenue	1,103,403	1,294,431	(191,028)
Total Current Liabilities	<u>14,002,131</u>	<u>14,118,016</u>	<u>(115,884)</u>
NONCURRENT LIABILITIES			
Equipment Notes Payable - Noncurrent	407,992	416,565	(8,574)
Total Noncurrent Liabilities	<u>407,992</u>	<u>416,565</u>	<u>(8,574)</u>
TOTAL LIABILITIES	14,410,123	14,534,581	(124,458)
NET ASSETS			
Unrestricted & Undesignated Net Assets - Current	323,645	454,631	(130,986)
Unrestricted & Undesignated Net Assets	15,525,140	15,525,140	-
Board Designated Reserve	2,170,000	2,170,000	-
Temporarily Restricted Net Assets	1,949,136	1,949,136	-
Permanently Restricted Net Assets	2,122,500	2,122,500	-
TOTAL NET ASSETS	<u>22,090,421</u>	<u>22,221,407</u>	<u>(130,986)</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 36,500,544</u></u>	<u><u>\$ 36,755,988</u></u>	<u><u>\$ (255,444)</u></u>