

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 2992

**Authorizing submission of documents related
to HUD Asset Management Program**

Presented: November 11, 2010

Referred to _____

Reported Back _____

Adopted: November 11, 2010

Placed on File _____

Moved By: Stuart Levitan

Seconded by: Kevin O'Driscoll

Yeas: 7 Nays: 0 Absent: 0

Rules Suspended _____

RESOLUTION

Background: This is an update of Resolution 2817 approved on September 11, 2008 pertaining to the same subject matter.

WHEREAS, HUD is requiring Housing Authorities to convert to the Asset Management Program (a system of accounting and reporting to HUD, by developments), and has requested numerous documents including administrative plans, annual budgets, certifications (e.g. Drug Free Workplace etc) and various HUD forms,

NOW, THEREFORE, BE IT RESOLVED that the CDA Board updates its approval and authorization of documents related to this new reporting system as requested by HUD for 2010 and 2011.