

## Zopelis, Meg

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**From:** Greg Rosenberg [greg@affordablehome.org]  
**Sent:** Friday, July 24, 2009 5:19 PM  
**To:** Zopelis, Meg; Alicia Bosben-Gebhardt; Brian Munson (bmunson@vandewalle.com); Brink, Curtis; Keith Broadnax; Susan Day; Phil Ejercito; Hank, George; Tobi LeMahieu; Maniaci, Bridget; David Porterfield; Porterfield, David; Schumacher, Michael; David Sparer; Victor Villacrez; Wilcox, Judy  
**Subject:** Comments on Affordable Housing Trust Fund

Hello Everyone

I will not be able to attend the August 5th Housing Committee meeting, so I wanted to share my thoughts about one of the agenda items, the Affordable Housing Trust Fund. Here they are:

- 1) I support the amendments described in the June 19, 2007 draft of the ordinance, with the inclusion of the modifications suggested by attorney Tim Radelet -- with one exception. I think the provision that no more than 25% of funds may go to any one project should be left in place.
- 2) I support the idea of an additional amendment authorizing the use of grants when the fund amount is less than \$10 million, in the event that (a) there is an identified source of funding to replace the money given out as grants, or (b) there is a "community housing emergency" that warrants the expenditure of grants funds.
- 3) I suggest that the current proposal to use \$400,000 in Trust Fund money to supplement Section 8 payments in 2009 constitutes a grant under the definition of a "community housing emergency".
- 4) I support a restriction that the Affordable Housing Trust Fund can only be used to fund projects that take place within the City of Madison, and may not be used for efforts outside of the City of Madison.

Have a great meeting -- and see you in September.

Greg

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