

Scope of work:

The City is seeking a financial consultant to evaluate and provide recommendations to the City of Madison Deferred Compensation Committee. The City has a single deferred compensation plan that is serviced by two vendors, Fidelity and Mission Square. The total investments under management are approximately \$300 million. The committee is seeking a qualified deferred compensation specialist to provide all of the following:

- A review of the current plan and how that plan compares with other municipal plans including the State of Wisconsin Deferred Compensation Plan.
- A review of decision making tools and processes for update and modification.
- Information on whether the City or participants would benefit from more or fewer vendors, or whether alternative vendors could provide improved services or results.
- Whether there are alternative plan design options that should be considered by the Deferred Compensation Committee
- Whether current administrative costs are in line with industry standards.