

2011 Executive Capital Budget
Errata List
(As of September 24, 2010)

1. Fleet Service, Replace Equipment, Project No. 1, p. 99

Modify narrative to read: “These savings are to be realized by the ~~reuse~~ **use** of ~~new existing~~ boxes and collection equipment on ~~new existing~~ truck chassis.”

2. Streets Division, Equipment, Project No. 3, p. 115

In the “Agency Request” column, replace “\$310,000” with “\$330,000.” There is no impact upon General Obligation Debt funding or debt service.

3. Planning and Community and Economic Dev., Project No. 4, p. 133

Modify the project narrative to read: “This is a project to enhance economic and industrial growth within an area generally bounded by First Street, East Washington Avenue, and Blount and East Wilson Streets. Funds will be used for providing marketing and outreach efforts to assist in the retention and expansion of existing businesses, and to attract new businesses to the Capitol East District corridor. Funding for 2011 includes \$250,000 for professional fees for project management, marketing and studies related to improvement projects within the District and \$50,000 for early start streetscape improvements along E. Main Street. \$150,000 is for the business planning and pre-development expenses associated with the construction of a Sustainability Center. \$1.5 million is for costs associated with potential land acquisitions in the District including costs associated with remediation, demolition, holding costs, and other associated costs of the repositioning of property and revitalization of the District. Funding for 2012 includes \$2,000,000 for construction of the Sustainability Center, with funding from private fundraising and grants. The General Obligation borrowing is debt that is TIF-eligible.”

4. Tax Incremental Financing Districts, TID #37 - Union Corners, p. 159

Move the \$3,517,000 listed as a project outflow on the “State Street – Capital Square” line to the line entitled “PCED: Other.” There is no impact upon General Obligation Debt funding or debt service.